Exhibit Number: P22-2, Plan 50

Record Code: P22

Record Name: Inventory Value Claim

Reinsurance Year: 2024

Version: Approved

Release Date: 7/1/2023

individual record.

**Insurance Plan Code** 50 Dollar Amount of Insurance 1010 Nursery (NVS) **Commodity Code** 0073 Nursery Field Record **Field** Field **Field** <u>Number</u> Rounding **Calculations** <u>Name</u> Number **Format** Rules Section 1: Loss Guarantee Calculation When Commodity Code is "0073" and Coverage Type Code EQUAL "A" and Unit Division Code equal "T": Unadjusted Loss Amount will be by each Internal 599999999 **Unadjusted Loss Amount** None individual record. Field Market Value A will be by each individual record. For Liners (Type Code Field Market Value A P22 24 99999999 None '071'), Field Market Value A will have the Unadjusted Loss Amount = Field Market Value A - Field Market Value B Survival Percent applied. Field Market Value B will be by each P22 25 99999999 Field Market Value B None individual record. When Over Under Reporting Factor Code EQUAL "U": Adjusted Loss Amount will be by each Adjusted Loss Amount P22 50 S99999999 Round to whole number individual record. Unadjusted Loss Amount \* Over Under Reporting Adjusted Loss Amount Over Under Reporting Factor must be the When Over Under Reporting Factor Code EQUAL "O": same for all records within the same Over Under Reporting Factor P22 23 9.999 None Practice Code, Claim Number and Inventory Unadjusted Loss Amount \* (1 - Over Under Reporting Inspection Number. When Commodity Code is "0073" and Coverage Type Code is EQUAL "C", or "A' with Unit Division Code equal "S": Unadjusted Loss Amount will be by each Unadjusted Loss Amount Internal S999999999 None individual record. Field Market Value A will be by each individual record. For Liners (Type Code P22 Field Market Value A 24 99999999 None '071'), Field Market Value A will have the Unadjusted Loss Amount = Field Market Value A - (Field Market Value B Survival Percent applied. Field Market Value B will be by each Field Market Value B P22 25 99999999 None

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Insurance Plan Code		50 Dollar Amount of Insurance						
Commodity Code		0073 Nursery 1010 Nursery (NVS)						
	Calculations	<u>Field</u> <u>Name</u>	Record Number	<u>Field</u> <u>Number</u>	<u>Field</u> <u>Format</u>	<u>Field</u> <u>Rounding</u>	<u>Rules</u>	
-	When Over Under Reporting Factor Code EQUAL "U":  Unadjusted Loss Amount * Over Under Reporting Factor	Unadjusted Loss Amount (summed)	Internal		S999999999	None	Summed for Unit.	
Adjusted Loss Amount =	When Over Under Reporting Factor Code EQUAL "O":	Adjusted Loss Amount	P22	50	S999999999	Round to whole number	Adjusted Loss Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".	
	Unadjusted Loss Amount * (1 - Over Under Reporting Factor)	Over Under Reporting Factor	P22	23	9.999	None	Over Under Reporting Factor must be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number.	
When Commodity Code is "1	1010" and Coverage Type Code EQUAL "A" and Unit Divis	ion Code equal "T":						
		Unadjusted Loss Amount	Internal		S99999999	None	Unadjusted Loss Amount will be by each individual record.	
	The lesser of:	Pre-Loss Actual Unit Value	P22	41	99999999	None		
Unadjusted Loss Amount =	(ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Pre-Loss Actual Unit Value	Post-Loss Damage Value	P22	42	99999999	None		
	OR	Selected Value Amount	P13	49	99999999	None		
	(ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * (Selected Value Amount - Previous Loss Occurrence Amount)	Previous Loss Occurrence Amount	P22	43	\$999999999	None		

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Reinsurance Year: 2024

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Record Code: P22

**Insurance Plan Code** 

50 Dollar Amount of Insurance

Commodity Code		0073 Nursery			1010 Nursery (NVS)			
	<u>Calculations</u>	<u>Field</u> <u>Name</u>	Record Number	<u>Field</u> <u>Number</u>	<u>Field</u> <u>Format</u>	<u>Field</u> <u>Rounding</u>	<u>Rules</u>	
When Commodity Code is "1010" and Coverage Type Code EQUAL "C" or "A", and Unit Division Code equal "S":								
	The lesser of:	Unadjusted Loss Amount (summed)	Internal		S999999999	None	Unadjusted Loss Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".	
Unadjusted Loss Amount =	(ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Pre-Loss Actual Unit Value	Pre-Loss Actual Unit Value	P22	41	99999999	None		
		Post-Loss Damage Value	P22	42	99999999	None		
	OR	Selected Value Amount	P13	49	99999999	None	Sum of all P13 Selected Value Amount for the unit.	
	(ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * (Selected Value Amount - Previous Loss Occurrence Amount)	Previous Loss Occurrence Amount	P22	43	S9999999999	None		

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Record Name: Inventory Value Claim

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Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".

Record Code: P22 **Insurance Plan Code** 50 Dollar Amount of Insurance 1010 Nursery (NVS) **Commodity Code** 0073 Nursery <u>Field</u> Record **Field** <u>Field</u> <u>Field</u> **Calculations** <u>Name</u> <u>Number</u> Number Rounding **Format** Rules Section 2: Indemnity Calculation When Commodity Code is "0073": Unadjusted Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Unadjusted Indemnity Amount P22 51 S999999999 Round to whole number Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S". Occurrence Deductible Amount for under reporting must equal lesser of: Field Market Value A \* (1.000 - Coverage Level Percent) \* Under Reporting Factor 'OR' Effective Crop Year Deductible. Unadjusted Indemnity = Adjusted Loss Amount - Occurrence Deductible Amount Occurrence Deductible Amount for over reporting must equal lesser of: Field Market Value A \* (1.000 - Coverage Level Percent) \* Occurrence Deductible Amount P22 28 99999999 None Over Reporting Factor + 1.000 'OR' Effective Crop Year Deductible. Occurrence Deductible Amount will be the same for all records within the same Practice Code, Claim Number, Inventory

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Record Name: Inventory Value Claim
Record Code: P22

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<u>Insurance Plan Code</u>	50 Dollar Amount of Insurance							
Commodity Code	0073 Nursery 1010 Nursery (NVS)							
Calculations	<u>Field</u> Name	Record Number	<u>Field</u> Number	<u>Field</u> Format	<u>Field</u> Rounding	Rules		
/hen Commodity Code is "1010":	<u>Name</u>	<u>itamber</u>	IVUIIIDEI	romat	Rounding	<u>nares</u>		
Unadjusted Indemnity = Unadjusted Loss Amount - Occurrence Deductible Amount = Amount	Unadjusted Indemnity Amount	P22	51	\$99999999	Round to whole number	Unadjusted Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Num when Coverage Type Code equals "C" or with Unit Division Code equal "S".		
	Occurrence Deductible Amount	P22	28	99999999	None	Occurrence Deductible Amount must ed lesser of: Pre-Loss Actual Unit Value * (: - Coverage Level Percent) 'OR' Commod Year Deductible Amount minus the sum previous occurrence deductible amount Commodity Year Deductible Amount mibe less than or equal to the Commodity Deductible Amount on the P13 record.		
						Occurrence Deductible Amount will be same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Num when Coverage Type Code equals "C" owith Unit Division Code equal "S".		

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Version: Approved Record Code: P22 Release Date: 7/1/2023

Reinsurance Year: 2024

Insurance Plan Code		50 Dollar Amount of Insurance					
Commodity Code		0073 Nursery 1010 Nursery (NVS)					
	Calculations	<u>Field</u>	Record	<u>Field</u>	<u>Field</u>	<u>Field</u>	Bules
	Calculations	<u>Name</u>	Number	Number	<u>Format</u>	Rounding	<u>Rules</u>
	The lesser of:	Preliminary Indemnity Amount	P22	52	S9999999999	None	Preliminary Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".
Preliminary Indemnity Amount		XPS Effective Insurance Amount	P22	22	999999999	None	XPS Effective Insurance Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A"
	Unadjusted Indemnity Amount						with Unit Division Code equal "S".
When Comodity Code is "00	73":			ı			la descrito. A consenta villa e de e conse for ell
Indemnity Amount =	Preliminary Indemnity Amount * Insured Share Percent * Price Election Percent	Indemnity Amount	P22	47	5999999999	Round to whole number	Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, and Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal
		Insured Share Percent	P22	29	9.9999	None	
		Price Election Percent	P14	35	9.9999	None	
When Comodity Code is " 10	110":		Į.		<u> </u>	•	
Indemnity Amount =	The lesser of:	Indemnity Amount	P22	47	S999999999	Round to whole number	Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, and Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal
	_	Selected Value Amount	P13	49	999999999	None	Sum of all P13 Selected Value Amount for the unit when Unit Division Code equals "S".
	(Selected Value Amount * Insured Share Percent * Coverage Level Percent * Price Election Percent) - Previous Indemnity Amount	Insured Share Percent	P22	29	9.9999	None	
		Coverage Level Percent	P14	34	9.9999	None	
	OR	Price Election Percent	P14	35	9.9999	None	
	Unadjusted Indemnity Amount * Insured Share Percent * Price Election Percent	Previous Indemnity Amount	P22	44	S9999999999	None	

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Record Name: Inventory Value Claim Record Code: P22 Release Date: 7/1/2023

Insurance Plan Code		50 Dollar Amount of Insurance						
Commodity Code		0073 Nursery 1010 Nursery (NVS)						
	<u>Calculations</u>	<u>Field</u> <u>Name</u>	Record Number	<u>Field</u> <u>Number</u>	<u>Field</u> <u>Format</u>	<u>Field</u> <u>Rounding</u>	<u>Rules</u>	
Rehabilitation Payment								
Section 3 Rehabilitation	·	D . IIDUII						
when Comodity Code is	"0073" and Insurance Option Code List contains Rehabilitati	on Payment, "RH":				I		
	The Lesser of:	Indemnity Amount	P22	47	S9999999999	Round to whole number		
		Actual Rehab Amount	P22	39	9999999999			
	= Actual Rehab Amount * Over Under Reporting Factor	Over Under Reporting Factor	P22	23	9.999	None		
Indemnity Amour	nt	Rehabilitation Plant Amount	P22	36	999999999	None		
	Or	Coverage Level Percent	P14	34	9.9999	None		
=	(Rehabilitation Plant Amount * .075) * Over Under  = Reporting Factor * Coverage Level Percent * Insured Share Percent	Insured Share Percent	P22	29	9.9999	None		
ection 4: Indemnity Cal	culation							
When Comodity Code is	"1010" and Insurance Option Code List contains Occurrence	Loss Option, "OW" and (Post-Loss	Damage Va	ue / Pre-Lo	ss Actual Unit Valu	e) is greater than or equal to 1	0% then:	
		Indemnity Amount	P22	47	S999999999	Round to whole number	Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, and Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" wit Unit Division Code equal "S".	
	The lesser of:	Selected Value Amount	P13	49	99999999	None	Sum of all P13 Selected Value Amount for the unit when Unit Division Code equals "	
		Insured Share Percent	P22	29	9.9999	None		
ndemnity Amount =	(Selected Value Amounty * Insured Share Percent * = Coverage Level Percent * Price Election Percent) - Previous Indemnity Amount	Coverage Level Percent	P14	34	9.9999	None		
	Or	Price Election Percent	P14	35	9.9999	None		
	(Pre-Loss Actual Unit Value * (Insured Share Percent * (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Coverage Level Percent))	Previous Indemnity Amount	P22	44	S9999999999	None		
		Pre-Loss Actual Unit Value	P22	41	99999999	None		
	Or	Post Loss Damage Value	P22	42	99999999	None		
	(Selected Value Amount - Previous Loss Occurrence Amount) * (Insured Share Percent * (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Coverage Level Percent))	Previous Loss Occurrence Amount	P22	43	S999999999	None		