

PRODUCT MANAGEMENT BULLETIN: PM-23-042

DATE August 02, 2023

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy 8/2/2023

SUBJECT: Pistachio Crop Insurance Changes Effective for the 2024 and Succeeding Crop Years

Background

The Risk Management Agency (RMA) revised the Pistachio Crop Provisions for the 2024 and succeeding crop years, with the following changes:

- Allow insurance coverage for acreage with less than four years of production records with the use of new Transitional Yields (T-Yields);
- Clarify simple average approved yield for Actual Production History (APH) databases containing T-Yields;
- Clarify variability adjustments for APH databases; and
- Allow assigned yields and temporary yields if allowed by the Special Provisions.

Action

The Pistachio Crop Provisions (24-0470) will be available by close of business today on the RMA website at www.rma.usda.gov.

Approved insurance providers must notify policyholders of these changes at least 30 days prior to the cancellation date, as required by the policy.

Interested producers should contact a crop insurance agent for further information. A list of agents can be found on the RMA website www.rma.usda.gov/InformationTools/Agent-Locator.

DISPOSAL DATE:
December 31, 2023