

PRODUCT MANAGEMENT BULLETIN: PM-23-023

DATE May 16, 2023

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Richard H. Flournoy, Deputy Administrator /s/ John W. Underwood for Deputy
Administrator 5/16/2023

SUBJECT: 2023 Price B for Cotton Quality Adjustment

Background

In accordance with the Special Provisions, Price B will be established by adding premiums and/or discounts associated with the predominant cotton quality characteristics, as determined by the Farm Service Agency, to the Upland and Extra Long Staple (ELS) Cotton National Average Loan Rates. The predominant quality characteristics of cotton in each state are determined from the most recent three years of Agricultural Marketing Service cotton classing data.

Action

Approved Insurance Providers must use the applicable Price B for quality adjustment purposes from the attached Upland and ELS Cotton Quality tables for the 2023 crop year.

DISPOSAL DATE:
December 31, 2023

[ATTACHMENT: 2023 Upland and ELS Cotton Price B by State](#)