

PRODUCT MANAGEMENT BULLETIN: PM-22-069

DATE November 23, 2022

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Richard H. Flournoy, Deputy Administrator /s/ John W. Underwood for Deputy
Administrator 11/23/2022

SUBJECT: Stacked Income Protection Plan (STAX) Policy Effective for the 2023 and
Succeeding Crop Years

Background

The Agricultural Act of 2014 (Farm Bill) instructed the Risk Management Agency (RMA) to offer the Stacked Income Protection Plan of Insurance (STAX) to upland cotton producers. STAX became effective for the 2015 crop year and is offered in all counties where insurance for upland cotton is available.

For the 2023 and succeeding crop years, RMA is updating the STAX provisions to correct a reference in section 4(g) of the policy document.

Action

The Stacked Income Protection Plan update (23-STAX-0021) will be available by close of business today on the RMA website at www.rma.usda.gov.

Approved insurance providers must notify policyholders of these changes at least 30 days prior to the cancellation date, as required by the policy.

Interested producers should contact a crop insurance agent for further information. A list of agents can be found on the RMA website at www.rma.usda.gov/Information-Tools/Agent-Locator.

DISPOSAL DATE:
December 31, 2023