

PRODUCT MANAGEMENT BULLETIN: PM-17-059

DATE October 16, 2017

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy
10/16/2017

SUBJECT: 2018 Crop Year (CY) Common Crop Insurance Policy Projected Prices And Volatility
Factors Announcement

Common Crop Insurance Policy ¹

The 2018 CY **projected prices** shown below are approved for the Yield Protection, Revenue Protection, and Revenue Protection with Harvest Price Exclusion plans of insurance. The 2018 CY **volatility factors** shown below are approved for the Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The projected prices and volatility factors are applicable for the crops, types, practices, sales closing date, and states indicated in the following table.

| Crop/Type/Practice Sales Closing Date/State | Exchange | Contract | Projected Price | Volatility Factor |
|-----------------------------------------------------------------------------------------------------------------|----------|----------------------|--------------------|----------------------|
| Barley <i>October 31 Sales Closing Date</i> Arizona & California | CBOT | July Corn | \$3.21/bushel | 0.14 |
| Barley Organic Practice <i>October 31 Sales Closing Date</i> Arizona & California | CBOT | July Corn | \$6.86/bushel | 0.14 |
| Barley -Winter <i>October 31 Sales Closing Date</i> Nevada & Utah | CBOT | September Corn | \$3.27/bushel | 0.16 |
| Barley -Winter Organic Practice <i>October 31 Sales Closing Date</i> Nevada & Utah | CBOT | September Corn | \$6.99/bushel | 0.16 |
| Wheat -Winter <i>October 31 Sales Closing Date</i> Arizona & California | KCBT | July HRW Wheat | \$4.90/bushel | 0.15 |
| Wheat -Winter Organic Practice <i>October 31 Sales Closing Date</i> Arizona & California | KCBT | July HRW Wheat | \$10.60/bushel | 0.15 |
| Wheat - Durum <i>October 31 Sales Closing Date</i> Arizona & California | MGE | July HRS Wheat | \$7.61/bushel | 0.17 |
| Wheat – Durum Organic Practice <i>October 31 Sales Closing Date</i> Arizona & California | MGE | July HRS Wheat | \$16.47/bushel | 0.17 |

¹ Projected Prices and Volatility Factors are applicable for the Supplemental Coverage Option (SCO).

DISPOSAL DATE
December 31, 2017