

PRODUCT MANAGEMENT BULLETIN: PM-17-051

DATE September 01, 2017

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Richard Flournoy, Deputy Administrator /s/ Rodger M. Matthews, for.
9/1/2017

SUBJECT: 2017 Crop Year (CY) Common Crop Insurance Policy and Area Risk Protection
Insurance Harvest Prices, Malting Barley Endorsement Harvest Price Components,
and Margin Protection Plan Margin Harvest Prices Announcement

Common Crop Insurance Policy & Area Risk Protection Insurance ¹

The 2017 CY **harvest prices** shown below are approved for the following plans of insurance: Revenue Protection; Area Revenue Protection; Revenue Protection with Harvest Price Exclusion; and Area Revenue Protection with the Harvest Price Exclusion. The harvest prices are applicable for the crops, sales closing dates, states, types and practices indicated in the following table.

Crop/Sales Closing Date/State/Type/Practice

Barley

September 30 Sales Closing Date

Colorado (Spring Types), Idaho (Winter & Spring Types), Oregon (Winter & Spring Types) & Washington (Winter & Spring Types)

Barley – Organic Practice

September 30 Sales Closing Date

Colorado (Spring Types), Idaho (Winter & Spring Types), Oregon (Winter & Spring Types) & Washington (Winter & Spring Types)

Barley

October 31 Sales Closing Date

Nevada (Winter & Spring Types) & Utah (Winter & Spring Types)

Barley – Organic Practice

October 31 Sales Closing Date

Nevada (Winter & Spring Types) & Utah (Winter & Spring Types)

Barley

March 15 Sales Closing Date

Colorado (Spring Types), Idaho (Winter Types w/o Winter Coverage Endorsement & Spring Types), Maine, Michigan, Minnesota, Montana, Nevada, North Dakota, O

Barley – Organic Practice

March 15 Sales Closing Date

Colorado (Spring Types), Idaho (Winter Types w/o Winter Coverage Endorsement & Spring Types), Maine, Michigan, Minnesota, Montana, Nevada, North Dakota, O

Canola

August 31 Sales Closing Date

Idaho (Fall Type(s)), Oregon (Fall Type(s)) & Washington (Fall Type(s))

Canola – Rapeseed Type*

August 31 Sales Closing Date

Idaho (Fall Type(s)), Oregon (Fall Type(s)) & Washington (Fall Type(s))

* Harvest Price is set equal to Projected Price.

Corn

January 31 Sales Closing Date

Texas

Corn – Organic Practice

January 31 Sales Closing Date

Texas

Corn

February 28 Sales Closing Date

Alabama, Florida, Georgia, Louisiana & South Carolina

Corn – Organic Practice

February 28 Sales Closing Date

Alabama, Florida, Georgia, Louisiana & South Carolina

Grain Sorghum

January 31 Sales Closing Date

Texas

Grain Sorghum – Organic Practice

January 31 Sales Closing Date

Texas

Grain Sorghum

February 28 Sales Closing Date

Alabama, Florida, Georgia & South Carolina

Grain Sorghum – Organic Practice

February 28 Sales Closing Date

Alabama, Florida, Georgia & South Carolina

Popcorn

March 15 Sales Closing Date

Alabama

Popcorn – Organic Practice

March 15 Sales Closing Date

Alabama

Rice – Long Grain Type & No Type Specified

January 31 Sales Closing Date

Texas

Rice – Long Grain Type & No Type Specified; Organic Practice

January 31 Sales Closing Date

Texas

Rice – Medium & Short Grain Types

January 31 Sales Closing Date

Texas

Rice – Medium & Short Grain Types; Organic Practice

January 31 Sales Closing Date

Texas

Rice – Long Grain Type & No Type Specified

February 28 Sales Closing Date

Louisiana

Rice – Long Grain Type & No Type Specified; Organic Practice

February 28 Sales Closing Date

Louisiana

Rice – Medium & Short Grain Types

February 28 Sales Closing Date

Louisiana

Rice – Medium & Short Grain Types; Organic Practice

February 28 Sales Closing Date

Louisiana

Wheat

September 30 Sales Closing Date

Wisconsin (Winter)

Wheat – Organic Practice

September 30 Sales Closing Date

Wisconsin (Winter)

Wheat

September 30 Sales Closing Date

Montana (Winter) & Wyoming (Winter)

Wheat – Organic Practice

September 30 Sales Closing Date

Montana (Winter) & Wyoming (Winter)

Wheat

September 30 Sales Closing Date

California (Spring), Colorado (Spring), Idaho (Spring), Iowa (Spring), Montana (Spring & Khorasan), Nebraska (Spring), Oregon (Spring), South Dakota (Spring), Wa

Wheat – Organic Practice**September 30 Sales Closing Date**

California (Spring), Colorado (Spring), Idaho (Spring), Iowa (Spring), Montana (Spring & Khorasan), Nebraska (Spring), Oregon (Spring), South Dakota (Spring), Wa

Wheat**October 31 Sales Closing Date**

Nevada (Spring) & Utah (Spring)

Wheat – Organic Practice**October 31 Sales Closing Date**

Nevada (Spring) & Utah (Spring)

Wheat**March 15 Sales Closing Date**

Alaska, California (Spring), Colorado (Spring), Iowa (Spring), Maine, Minnesota, Montana (Spring & Khorasan), Nebraska (Spring), North Dakota (Spring & Khorasar

Wheat – Organic Practice**March 15 Sales Closing Date**

Alaska, California (Spring), Colorado (Spring), Iowa (Spring), Maine, Minnesota, Montana (Spring & Khorasan), Nebraska (Spring), North Dakota (Spring & Khorasar

Wheat – Durum Type**March 15 Sales Closing Date**

Montana (Durum), North Dakota (Durum) & South Dakota (Durum)

Wheat – Durum Type; Organic Practice**March 15 Sales Closing Date**

Montana (Durum), North Dakota (Durum) & South Dakota (Durum)

Wheat**September 30 Sales Closing Date**

California (Winter), Idaho (Winter), Oregon (Winter) & Washington (Winter)

Wheat – Organic Practice**September 30 Sales Closing Date**

California (Winter), Idaho (Winter), Oregon (Winter) & Washington (Winter)

Wheat**October 31 Sales Closing Date**

Nevada (Winter) & Utah (Winter)

Wheat – Organic Practice**October 31 Sales Closing Date**

Nevada (Winter) & Utah (Winter)

¹ Harvest Prices are applicable for the Supplemental Coverage Option (SCO).**Malting Barley Endorsement**

The Malting Barley Endorsement (MBE) utilizes a Chicago Board of Trade (CBOT) soft red winter wheat price component to derive the 2017 CY harvest price for any insured whose malt barley contract provides for a premium amount above or below a base price to be determined, and in which the base price is not determined by the acreage reporting date. Please see the MBE for details: www.rma.usda.gov/policies/2016/16-0091b.pdf

Malting Barley Type	Exchange	Contract	Harvest Price
Winter Planted Type	CBOT	September SRW Wheat	\$4.29/bushel
Spring Planted Type	CBOT	September SRW Wheat	\$4.29/bushel

Margin Protection Plan

The following 2017 CY **margin harvest prices** are approved for the Margin Protection Plan. The margin projected price is used in conjunction with projected input prices and the expected county yield to derive the expected margin (per acre), trigger margin (per acre) and liability. Please see the following web page on RMA's public website for program details: <http://www.rma.usda.gov/policies/mp/index.html>.

Crop/Sales Closing Date/State/Type	Exchange	Contract	Harvest Price
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Rice – Long Grain Types January 31 Sales Closing Date Texas	CBOT	September Rice	\$0.123/pound
Rice – Medium & Short Grain Types January 31 Sales Closing Date Texas	CBOT	September Rice	\$0.140/pound
Rice – Long Grain Types February 28 Sales Closing Date Louisiana	CBOT	September Rice	\$0.123/pound
Rice – Medium & Short Grain Types February 28 Sales Closing Date Louisiana	CBOT	September Rice	\$0.130/pound
Wheat September 30 Sales Closing Date All locations	MGE	September HRS Wheat	\$6.76/bushel

DISPOSAL DATE

December 31, 2017