

PRODUCT MANAGEMENT BULLETIN: PM-22-035

DATE June 27, 2022

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy 6/27/2022

SUBJECT: Malting Barley Endorsement Changes Effective for the 2023 and Succeeding Crop Years

Background

The Risk Management Agency (RMA) revised the Malting Barley Endorsement to make the following clarifications for the 2023 and succeeding crop years:

- Throughout Crop Provisions, changed "fall" to "winter" to be consistent with terminology in the Small Grains Crop Provisions.
- Clarified the definition of "local market price" to ensure the local market price applies to malting barley accepted at a reduced price (in addition to rejections) for failing to meet contract or Special Provisions specifications, as applicable; and
- Limited minimum calculated indemnity to zero in section 8(a)(6).

Action

The following documents will be available by close of business today on the RMA website at www.rma.usda.gov:

- Malting Barley Endorsement (23-0091b)
- Malting Barley Endorsement Insurance Standards Handbook (20240)

Approved insurance providers must notify policyholders of these changes at least 30 days prior to the cancellation date, as required by the policy.

Interested producers should contact a crop insurance agent for further information. A list of agents can be found on the RMA website at www.rma.usda.gov/Information-Tools/Agent-Locator-Page.

DISPOSAL DATE:

December 31, 2022