

PRODUCT MANAGEMENT BULLETIN: PM-21-004

DATE January 19, 2021

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy 1/19/2021

SUBJECT: Livestock Risk Protection for Feeder Cattle, Fed Cattle, and Swine Revisions
Effective for the 2021 and Succeeding Crop Years

Background

The Federal Crop Insurance Corporation's Board of Directors (Board) approved revisions to the Livestock Risk Protection (LRP) plan of insurance for Feeder Cattle, Fed Cattle, and Swine, under section 508(h) of the Federal Crop Insurance Act, on August 20, 2020. These modifications were previously announced in PM-20-064.

The following revisions are applicable for the 2021 and succeeding crop years effective beginning January 20, 2021:

- Increase head limits to:
 - Feeder Cattle – 6,000 head per endorsement/12,000 head annually
 - Fed Cattle – 6,000 head per endorsement/12,000 head annually
 - Swine – 40,000 head per endorsement/150,000 head annually
- Modify the livestock ownership requirement to 60 days
- Add endorsement length options up to 52 weeks for swine
- Add new feeder cattle and swine types to allow for livestock to be insured before birth

Action

The following materials will be available by close of business today on the RMA website at www.rma.usda.gov:

- 2021 Livestock Risk Protection Insurance Policy (21-LRP-BASIC)
- 2021 Livestock Risk Protection Specific Coverage Endorsement-Fed Cattle
- 2021 Livestock Risk Protection Specific Coverage Endorsement-Feeder Cattle
- 2021 Livestock Risk Protection Specific Coverage Endorsement-Swine
- 2021 Livestock Risk Protection Handbook
- 2021 Livestock Risk Protection Fed Cattle Underwriting Rules
- 2021 Livestock Risk Protection Feeder Cattle Underwriting Rules
- 2021 Livestock Risk Protection Swine Underwriting Rules
- 2021 Livestock Risk Protection Fed Cattle Premium Calculation
- 2021 Livestock Risk Protection Feeder Cattle Premium Calculation
- 2021 Livestock Risk Protection Swine Premium Calculation
- Livestock Risk Protection Fed Cattle Fact Sheet
- Livestock Risk Protection Feeder Cattle Fact Sheet
- Livestock Risk Protection Swine Fact Sheet

If you have any questions, please contact Cody Lovercamp, Product Administration and Standards Division at (816) 926-6389.

DISPOSAL DATE:

December 31, 2021