

# PRODUCT MANAGEMENT BULLETIN: PM-19-015

DATE March 01, 2019

TO: All Approved Insurance Providers  
All Risk Management Agency Field Offices  
All Other Interested Parties

FROM: Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy 3/1/2019

SUBJECT: 2019 Crop Year (CY) Common Crop Insurance Policy and Area Risk Protection Insurance Projected Prices and Volatility Factors; Malting Barley Endorsement Projected Price Component and Volatility Factor; and Hybrid Seed Price Endorsement - Hybrid Seed Corn Prices

## Common Crop Insurance Policy & Area Risk Protection Insurance <sup>1</sup>

The 2019 CY **projected prices** shown below are approved for the following plans of insurance: Yield Protection, Area Yield Protection, Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion, and Area Revenue Protection with the Harvest Price Exclusion. The 2019 CY **volatility factors** shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion, and Area Revenue Protection with the Harvest Price Exclusion. The projected prices and volatility factors apply to policies with a **March 15 sales closing date, unless otherwise indicated**, and are applicable for the crops, practices, types, and states indicated below:

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### Crop/Type/Practice/State

#### Barley

*Kansas (Spring type)*

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#### Barley – Organic Practice

*Kansas (Spring type)*

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#### Barley

*Iowa, Nebraska, New York (Spring type) & Pennsylvania (Spring type)*

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#### Barley – Organic Practice

*Iowa, Nebraska, New York (Spring type) & Pennsylvania (Spring type)*

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#### Barley

*California (Spring types), Colorado (Spring types), Idaho (Spring types), Maine, Michigan, Minnesota, Montana, Nevada, North Dakota, Oregon (Spring types), Sou*

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#### Barley – Organic Practice

*California (Spring types), Colorado (Spring types), Idaho (Spring types), Maine, Michigan, Minnesota, Montana, Nevada, North Dakota, Oregon (Spring types), Sou*

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#### Barley

*Alaska*

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#### Barley – Organic Practice

*Alaska*

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#### Barley

**(March 15 Sales Closing Date, Winter Types without Winter Coverage Endorsement)**

*California, Idaho, Oregon & Washington*

*(previously released 9/19/2018)*

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#### Barley – Organic Practice

**(March 15 Sales Closing Date, Winter Types without Winter Coverage Endorsement)**

*California, Idaho, Oregon & Washington*

*(previously released 9/19/2018)*

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#### Barley

**(September 30 Sales Closing Date, Spring Type)**

*Kansas*

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#### Barley – Organic Practice

**(September 30 Sales Closing Date, Spring Type)**

*Kansas*

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#### Barley

**(September 30 Sales Closing Date, Spring Types)**

*New York & Pennsylvania*

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**Barley – Organic Practice**  
**(September 30 Sales Closing Date, Spring Types)**

*New York & Pennsylvania*

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**Barley**  
**(September 30 Sales Closing Date, Spring Types)**

*California, Colorado, Idaho, Oregon & Washington*

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**Barley – Organic Practice**  
**(September 30 Sales Closing Date, Spring Types)**

*California, Colorado, Idaho, Oregon & Washington*

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**Barley**  
**(October 31 Sales Closing Date, Spring Types)**

*Nevada & Utah*

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**Barley – Organic Practice**  
**(October 31 Sales Closing Date, Spring Types)**

*Nevada & Utah*

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**Canola**

*All States*

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**Canola - Rapeseed Type**

*All States*

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**Canola**  
**(August 31 Sales Closing Date, Spring Type(s))**

*Idaho, Oregon & Washington*

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**Canola - Rapeseed Type**  
**(August 31 Sales Closing Date, Spring Type(s))**

*Idaho, Oregon & Washington*

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**Corn**

*Oklahoma & Texas*

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**Corn - Organic Practice**

*Oklahoma & Texas*

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**Corn**

*Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hamp:*

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**Corn - Organic Practice**

*Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hamp:*

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**Corn**

*Idaho, Michigan, Oregon & Washington*

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**Corn - Organic Practice**

*Idaho, Michigan, Oregon & Washington*

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**Corn - High Amylose Type**

*Illinois, Indiana, Iowa, Kansas, Missouri, Nebraska & South Dakota*

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**Cotton**

*Missouri, Tennessee, Texas & Virginia*

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**Cotton - Organic Practice**

*Missouri, Tennessee, Texas & Virginia*

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**Cotton**

*Kansas, New Mexico & Oklahoma*

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**Cotton - Organic Practice**

*Kansas, New Mexico & Oklahoma*

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**Grain Sorghum**

Texas

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**Grain Sorghum - Organic Practice**

Texas

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**Grain Sorghum**

All States, **except** Texas

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**Grain Sorghum – Organic Practice**

All States, **except** Texas

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**Peanuts - Runner Type**

New Mexico, Oklahoma, Texas & Virginia

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**Peanuts - Spanish Type**

New Mexico, Oklahoma & Texas

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**Peanuts - Valencia Type**

New Mexico, Oklahoma & Texas

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**Peanuts - Virginia Type**

New Mexico, Oklahoma, Texas & Virginia

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**Popcorn**

Alabama

(previously released: 2/15/2019)

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**Popcorn - Organic Practice**

Alabama

(previously released: 2/15/2019)

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**Popcorn**

All States, **except** Alabama & Michigan

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**Popcorn - Organic Practice**

All States, **except** Alabama & Michigan

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**Popcorn**

Michigan

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**Popcorn - Organic Practice**

Michigan

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**Soybeans**

Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, S

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**Soybeans - Organic Practice**

Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, S

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**Soybeans**

Delaware, Maryland, Oklahoma, Virginia & West Virginia

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**Soybeans - Organic Practice**

Delaware, Maryland, Oklahoma, Virginia & West Virginia

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**Sunflowers - Oil Type**

All States

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**Sunflowers - Oil Type; Organic Practice**

All States

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**Sunflowers - Confectionary Type**

All States

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**Wheat - All Types Except Durum**

Alaska, California, Colorado, Iowa, Maine, Minnesota, Montana, Nebraska, North Dakota, Oregon (Klamath County only), South Dakota, Vermont, Wisconsin & Wyo

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**Wheat - All Types Except Durum; Organic Practice**

**Wheat - Durum Type**

Montana, North Dakota & South Dakota

**Wheat - Durum Type; Organic Practice**

Montana, North Dakota & South Dakota

**Wheat**

**(September 30 Sales Closing Date, Spring Type)**

California, Colorado, Iowa, Montana (including Khorasan), Nebraska, Oregon (Klamath County only), South Dakota, Wisconsin & Wyoming

**Wheat – Organic Practice**

**(September 30 Sales Closing Date, Spring Type)**

California, Colorado, Iowa, Montana (including Khorasan), Nebraska, Oregon (Klamath County only), South Dakota, Wisconsin & Wyoming

<sup>1</sup> Projected Prices and Volatility Factors are applicable for the Supplemental Coverage Option (SCO) and Stacked Income Protection (STAX - cotton only).

**Malting Barley Endorsement**

The Malting Barley Endorsement (MBE) utilizes a Chicago Board of Trade (CBOT) soft red wheat price component to derive the projected price for any insured whose malt barley contract provides for a premium amount above or below a base price to be determined, and the base price is not determined by the acreage reporting date.

Malting Barley Type	Exchange	Contract	Projected Price	Volatility Factor
Spring Planted Type	CBOT	September SRW Wheat	\$5.16/bushel	0.15

**Hybrid Seed Price Endorsement**

The following 2019 CY hybrid seed corn prices have been approved for the Hybrid Seed Price Endorsement: **\$4.00 per bushel** for the non-organic practice; and **\$9.22 per bushel** for the certified organic practice.

These amounts reflect the higher values of either: 1) the previously-released 2019 crop year MPC1 hybrid seed corn price elections [non-organic practice: \$3.99 per bushel; certified organic practice: \$9.06 per bushel]; or 2) the futures-based prices derived from the average daily settlement price in February for the 2019 December CBOT corn contract [non-organic practice: \$4.00 per bushel], multiplied by an organic corn price factor [certified organic practice: \$9.22 per bushel].

**DISPOSAL DATE**

December 31, 2019