Shellfish Crop Insurance Program
Growing Interval III
Risk Management Agency

- Serving America’s agricultural producers through effective, market-based risk management tools to strengthen the economic stability of agricultural producers and rural communities.

- www.rma.usda.gov
How does crop insurance work?

FCIC
Federal Crop Insurance Corporation (FCIC)

RMA
RMA manages the FCIC and provides crop insurance to American farmers and ranchers.

Approved Insurance Provider (AIP)
AIPs sell and service Federal crop insurance policies through a partnership with RMA. RMA shares the risk associated with crop losses due to major weather events with the AIP.

Agent
Agents sell crop insurance to farmers for the AIP.

Producer
Meet with an agent to determine your needs.
Crop Insurance Cycle

1. Policy Renewal/Change Options/Application
2. Sales Closing/Cancellation/Termination Dates
3. Acceptance
4. Insurance Attaches
5. Acreage Reports
6. Summary of Coverage
7. Premium Billing
8. Notice of Damage or Loss of Production
9. Inspection
10. Indemnity Claim
11. Contract Change Date
How did we get here?

• **Feedback from growers**
  - 2020 Listening Sessions
    - Reduce onsite inspections
    - Reduce record requirements
    - Utilize current industry records

• **RMA developed the program with a contractor**
  - 2021 Contracted for development
  - 2023 FCIC Board approved for implementation
  - 2024 Initial crop year for coverage
What else was considered?

- No single planting or harvesting period. Production timelines can vary by:
  - Production region climate;
  - Individual production practices;
  - Marketing windows; and
  - Seed availability.

- Oysters are not planted in any acreage equivalents.

- Growers were not interested in an inventory-based program. They did not want to track single oysters from planting to harvest.
What are we offering?

• **Oyster Coverage**
  • Grown for the half-shell market
  • Grown in containers
  • Planted at 4mm or larger, based on your seed purchase receipts
  • Hurricane Insurance Protection – Wind Index (HIP-WI) and the Tropical Storm (TS) option are available, when provided in the actuarial documents for the county

• **Limited Peril Production-Based Program**

• **Basic Units by County**

• **Coverage based on your expected harvest for the year**

• **Production loss with a County Loss Trigger**

• **12-month Insurance Period (Jan 1 to Dec 31)**

• **Producer Price Option**
Where is the program offered?

<table>
<thead>
<tr>
<th>State Name</th>
<th>County Name</th>
<th>State Name</th>
<th>County Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alabama</td>
<td>Baldwin</td>
<td>New York</td>
<td>Suffolk</td>
</tr>
<tr>
<td>Alabama</td>
<td>Mobile</td>
<td>North Carolina</td>
<td>Carteret</td>
</tr>
<tr>
<td>California</td>
<td>Humboldt</td>
<td>North Carolina</td>
<td>Dare</td>
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<td>California</td>
<td>Marin</td>
<td>North Carolina</td>
<td>Onslow</td>
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<td>Florida</td>
<td>Franklin</td>
<td>North Carolina</td>
<td>Pamlico</td>
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<tr>
<td>Florida</td>
<td>Wakulla</td>
<td>Rhode Island</td>
<td>Newport</td>
</tr>
<tr>
<td>Maine</td>
<td>Cumberland</td>
<td>Rhode Island</td>
<td>Washington</td>
</tr>
<tr>
<td>Maine</td>
<td>Lincoln</td>
<td>South Carolina</td>
<td>Beaufort</td>
</tr>
<tr>
<td>Maryland</td>
<td>Dorchester</td>
<td>South Carolina</td>
<td>Charleston</td>
</tr>
<tr>
<td>Maryland</td>
<td>St Mary’s</td>
<td>South Carolina</td>
<td>Colleton</td>
</tr>
<tr>
<td>Massachusetts</td>
<td>Barnstable</td>
<td>Virginia</td>
<td>Accomack</td>
</tr>
<tr>
<td>Massachusetts</td>
<td>Plymouth</td>
<td>Virginia</td>
<td>Gloucester</td>
</tr>
<tr>
<td>Mississippi</td>
<td>Harrison</td>
<td>Virginia</td>
<td>Northumberland</td>
</tr>
<tr>
<td>New York</td>
<td>Nassau</td>
<td>Virginia</td>
<td>Westmoreland</td>
</tr>
</tbody>
</table>
What will coverage protect against?

• **Named Storms**
  • **Hurricanes**
    • Identified by NOAA – NHC
    • Minimum 64-knot wind speed in a county
      • Adjacent counties will also trigger
  • **Nor'easters**
    • Weather station readings
    • Average hourly barometric pressure at or below 990 millibars for at least 12 consecutive hours
      • No adjacent county triggers
What will coverage protect against?

- Excessive Heat during a low tide event
- Freeze during a low tide event

Based on NOAA reports

- What is a low tide?
  - Ocean monitoring stations detect Mean Lower Low Water (MLLW) readings, which is the lowest of two low tides per day averaged over 19 years. Low tide events are when the low tide is at or below the MLLW.

- What causes the trigger during a low tide event?
  - Hourly low tide events are evaluated along with daily air temperatures.
  - Excessive Heat is a cause of loss when the average maximum daily temperature is at or above 38.0 degrees Celsius during a low tide event.
  - Freeze is a cause of loss when the average minimum daily temperature is lower than the county threshold provided in the Shellfish Data Provisions during a low tide event.
What will coverage protect against?

- **Low Salinity caused by Excessive Rainfall**
  - Two criteria, described in Shellfish Data Provisions:
    - Cumulative precipitation meets or exceeds the threshold (for applicable watershed area – see map on next slide) during six consecutive 30-day windows in the insurance period; and
      - Threshold examples:
        - Dorchester, MD = 2,096 cm
        - Lincoln, ME = 1,198 cm
    - Daily maximum temperature meets or exceeds 20 degrees Celsius reported on the final day of those six consecutive 30-day windows.

- Example:

<table>
<thead>
<tr>
<th>30-Day Window</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 1 – June 30</td>
</tr>
<tr>
<td>June 2 – July 1</td>
</tr>
<tr>
<td>June 3 – July 2</td>
</tr>
<tr>
<td>June 4 – July 3</td>
</tr>
<tr>
<td>June 5 – July 4</td>
</tr>
<tr>
<td>June 6 – July 5</td>
</tr>
</tbody>
</table>
Watershed Areas (as mentioned on previous slide)
What doesn’t this program cover?

• Loss or damage to oysters that you were not able to harvest due to:
  • Reasons other than physical damage from an insurable cause of loss
  • Quarantine
  • Closure
  • Refusal of the buyer to purchase your oysters

• Oysters grown in nurseries or hatcheries

• Bottom culture oysters

• Seed oysters purchased at less than 4mm
What are the insurability requirements?

You must:

- Have share in the oyster production;
- Submit an application that is accepted by the insurance provider;
- Grow your oysters for the half-shell market;
- Grow your oysters in containers;
- Have seed purchase receipts that:
  - Show you purchased 4mm or larger oyster seeds; and
  - Are from a private or commercial shellfish nursery or hatchery;
- Have grown oysters or participated in managing an oyster operation for at least four crop years in the county where the oysters will be insured;
- Grow your oysters using generally acceptable production methods; and
- Grow your oysters in an operation that, if inspected, would be acceptable to your insurance provider.
What do I need to do?

- December 15 (for 2024 crop year); November 30 (for subsequent crop years)
  - Sales Closing Date
  - Establish or Modify Coverage
- Complete a Producer’s Pre-Acceptance Worksheet (PAW)
  - Your agent will provide this form to you and may assist in its completion. The PAW is the current assessment of your operation.
- Provide your Seed Purchase Receipts (by growing interval). Receipts must include:
  - Your name (operation name);
  - Commodity (oysters);
  - Date of purchase (MM/DD/YYYY);
  - Number of seeds purchased by seed size (must be a quantity of seeds, not a weighted measurement); and
  - The name of the private or commercial shellfish grower who provided the seed.
What do I need to do?

• January 15
  • Production Reporting Date
    • For the first year of coverage:
      • Provide at least the most recent four crop years of annual production reports for mature harvested oysters based on the applicable growing interval. Your production reports must include:
        • The total seed purchased by seed size and seed source.
          • Numbers must be supported by your seed purchase receipts.
          • Must include the name of the private or commercial shellfish nursery or hatchery, for each year for the growing interval.
        • Total dollar sales of your mature oysters; and
        • Total sold production of the mature oysters.
  • For subsequent crop years:
    • All information detailed above for the most recent crop year.

<table>
<thead>
<tr>
<th>For 2024 Coverage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Growing Interval</td>
</tr>
<tr>
<td>I</td>
</tr>
<tr>
<td>II</td>
</tr>
<tr>
<td>III</td>
</tr>
</tbody>
</table>
What do I need to do?

• **January 15**
  • **Commodity Reporting Date**
    • You must submit, for your basic unit and growing interval:
      • A list of all your oyster growing locations in the county. For each location you must provide the:
        • Lease identification numbers (or other applicable identification numbers); and
        • Global Positioning System (GPS) coordinates (latitude and longitude).
      • The number of oyster seeds you purchased for expected harvest in the current crop year and their size. The information you provide must be supported by your seed purchase receipts.
What do I need to do?

- **August 15**
  - Premium Billing Date
  - FSA AD-1026 (Conservation Compliance) form due
    - Must complete and sign on or before the premium billing date
    - Ensures eligibility for premium subsidy (including for oysters)
    - Oyster growers should mark Box 5A
    - Contact your local FSA office
      - [https://offices.sc.egov.usda.gov/locator/app](https://offices.sc.egov.usda.gov/locator/app)
Other Important Dates

• **January 1**
  • Coverage Begins

• **August 31**
  • Contract Change Date
    • Changes to the policy, if any, will be published
    • Actuarial documents will be published

• **November 30**
  • Cancellation Date
    • Cancel Coverage

• **December 31**
  • End of Insurance Period
  • Termination date, if coverage has been cancelled
What are Growing Intervals?

- **Time between the calendar year you purchase your seed and the crop year you expect to harvest your mature oysters.**

- **Only one growing interval may be selected.**
  - Must be based on the majority of the seeds in your operation.

- **Used to estimate your expected harvest in a given crop year.**

- **For example:**
  - Growing Interval I - You purchased the majority of your seeds one calendar year prior to the year you plan to harvest (e.g., for crop year 2024, seeds were purchased in 2023).
  
  - Growing Interval II - You purchased the majority of your seeds two calendar years prior to the year you plan to harvest (e.g., for crop year 2024, seeds were purchased in 2022).
  
  - Growing Interval III - You purchased the majority of your seeds three calendar years prior to the year you plan to harvest (e.g., for crop year 2024, seeds were purchased in 2021).
How does it work?

- Production Guarantee = Approved Yield = Coverage Level
- Production Guarantee = Production Guarantee = Price Election
- Production Guarantee = Production to Count = Price Election
- Share

Indemnity = Value of Production Guarantee = Value of Production to Count
Approved Yield

- **Lesser of your:**
  - Capped yield
    - Average yield multiplied by 1.25.
  - Expected yield
    - The number of seeds on your seed purchase receipts for expected harvest in the current crop year multiplied by the Adjusted Mean Survival Rate.
Approved Yield – Survival Rates

- **Observed Survival Rate**
  - Percentage determined by dividing your harvested production for each crop year by the number of seeds you purchased in the calendar year for your growing interval
  - For example – *Growing Interval III*:
    - Divide the harvested production from the 2023 crop year by the number of seed purchased in the 2020 calendar year.

- **Standardized Survival Rate**
  - Your observed survival rate for the applicable seed size for each crop year, multiplied by the standardized survival factor for that seed size.

- **Adjusted Mean Survival Rate**
  - Simple average of the standardized survival rates for the base period for your growing interval that is used to determine the expected yield for the current crop year.
Survival Rates – Standardized Survival Rate

- **Standardized Survival Factor**
  - Percentage based on different seed sizes that are used to calculate the standardized survival rate. These factors are contained in the Special Provisions for your county.

| Seed Size Purchased for Current Crop Year for Applicable Growing Interval | Seed Size for APH Crop Year |
|---|---|---|---|---|---|
| 4mm to < 6mm | 6mm to < 8mm | 8mm to < 10mm | 10mm to < 12mm | 12mm or larger |
| 4mm to < 6mm | 100% | 93% | 90% | 87% | 81% |
| 6mm to < 8mm | 108% | 100% | 97% | 93% | 88% |
| 8mm to < 10mm | 112% | 104% | 100% | 97% | 91% |
| 10mm to < 12mm | 115% | 107% | 103% | 100% | 94% |
| 12mm or larger | 123% | 114% | 110% | 107% | 100% |

Seed size for expected harvest in current crop year

Seed size from historical plantings
What if I plant multiple seed sizes?

- If you plant multiple seed sizes for expected harvest in the same crop year, a weighted average seed size will be used.

- Example:

<table>
<thead>
<tr>
<th>Seed Size</th>
<th>Number of Seed Purchased</th>
<th>Seed Purchased x Size</th>
</tr>
</thead>
<tbody>
<tr>
<td>6mm</td>
<td>125,000</td>
<td>125,000 x 6mm = 750,000</td>
</tr>
<tr>
<td>8mm</td>
<td>175,000</td>
<td>175,000 x 8mm = 1,400,000</td>
</tr>
<tr>
<td>10mm</td>
<td>50,000</td>
<td>50,000 x 10mm = 500,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>350,000</strong></td>
<td><strong>2,650,000</strong></td>
</tr>
</tbody>
</table>

\[
2,650,000 \div 350,000 = 7.6 \text{ mm Weighted Average Seed Size}
\]
Approved Yield Example

**Producer Provided Records**

<table>
<thead>
<tr>
<th>Harvest Year</th>
<th>Year Seed Planted</th>
<th># Seed Purchased</th>
<th>Seed Size</th>
<th># Oysters Harvested</th>
<th>Total Dollar Sales</th>
<th>Price per Oyster</th>
<th>Observed Survival Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>2017</td>
<td>275,000</td>
<td>6mm</td>
<td>205,000</td>
<td>$70,590</td>
<td>$0.34</td>
<td>75%</td>
</tr>
<tr>
<td>2021</td>
<td>2018</td>
<td>300,000</td>
<td>6mm</td>
<td>238,000</td>
<td>$92,220</td>
<td>$0.39</td>
<td>79%</td>
</tr>
<tr>
<td>2022</td>
<td>2019</td>
<td>325,000</td>
<td>10mm</td>
<td>235,000</td>
<td>$105,920</td>
<td>$0.45</td>
<td>72%</td>
</tr>
<tr>
<td>2023</td>
<td>2020</td>
<td>333,000</td>
<td>6mm</td>
<td>254,750</td>
<td>$126,088</td>
<td>$0.49</td>
<td>77%</td>
</tr>
<tr>
<td>2024</td>
<td>2021</td>
<td>350,000</td>
<td>7.6mm</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Standardized Survival Rate Calculation**

<table>
<thead>
<tr>
<th>Harvest Year</th>
<th>Seed Size</th>
<th>Observed Survival Rate</th>
<th>Standardized Survival Factor</th>
<th>Standardized Survival Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>6mm</td>
<td>75%</td>
<td>100%</td>
<td>75% x 100% = 75%</td>
</tr>
<tr>
<td>2021</td>
<td>6mm</td>
<td>79%</td>
<td>100%</td>
<td>79% x 100% = 79%</td>
</tr>
<tr>
<td>2022</td>
<td>10mm</td>
<td>72%</td>
<td>93%</td>
<td>72% x 93% = 67%</td>
</tr>
<tr>
<td>2023</td>
<td>6mm</td>
<td>77%</td>
<td>100%</td>
<td>77% x 100% = 77%</td>
</tr>
</tbody>
</table>

Capped Yield 291,484

Adjusted Mean Survival Rate 75%
Approved Yield Example

• **Expected Yield**
  Number of Seed Purchased × Adjusted Mean Survival Rate
  • 262,500 = 350,000 × 75%

• **Approved Yield**
  Lesser of Expected Yield or Capped Yield
  • 262,500 = lesser of 262,500 or 291,484
Coverage Level

- Available Coverage Levels
  - 50-75% Coverage levels
  - Catastrophic coverage is available
Production Guarantee Example

Production Guarantee = Approved Yield \times Coverage Level

183,750 = 262,500 \times 70%
What are the price options?

- **Price Election**
  - Established price available in the actuarial documents; or

- **Producer Price Option (PPO)**
  - Option to get a price higher than RMA’s published price election
  - Not available for Catastrophic coverage
  - You must:
    - Elect the option by November 30 (SCD)
    - Submit records of the number of oysters sold and average price received for the unit for the most recent four crop years.
How is the PPO determined?

- Average price received by you for each year in the most recent four crop years.
  - Total dollar sales of mature oysters divided by the total number of mature oysters sold, for each crop year.

- Your PPO cannot be greater than the Maximum Over Established Price (MOEP) for your county in the actuarial documents.
  - MOEP = RMA Established Price x 1.25

- Example:

<table>
<thead>
<tr>
<th>Harvest Year</th>
<th>Number of Oysters Sold</th>
<th>Dollar Sales</th>
<th>Average Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>205,000</td>
<td>$70,590</td>
<td>$0.34</td>
</tr>
<tr>
<td>2021</td>
<td>238,000</td>
<td>$92,220</td>
<td>$0.39</td>
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<tr>
<td>2023</td>
<td>254,750</td>
<td>$126,088</td>
<td>$0.49</td>
</tr>
</tbody>
</table>

4-Year Average Price / PPO $0.42

RMA Established Price = $0.37
MOEP = $0.47
Value of Production Guarantee Example

Value of Production Guarantee = Production Guarantee × Price Election

$67,988 = 183,750 × $0.37
What is a County Loss Trigger?

• Occurrence of an insurable cause of loss in your county or an adjacent county
  • Determined in accordance with the Shellfish Commodity Provisions and the Shellfish Data Provisions

• County loss triggers will be specified in the actuarial documents

• An insurable production loss and a county loss trigger must occur within the insurance period before any loss is payable
What if I have a production loss?

• **You must:**
  • Protect your oysters from further damage by providing sufficient care
  • Prove damage to your oysters occurred during the crop year
  • Provide notice to your insurance company within 72 hours of your discovery of damage or loss
    • This cannot be done later than 15 days after the end of the crop year
    • Notice must be given even if there is no County Loss Trigger
  • Submit a claim no later than 60 days after the crop year ends

• Your insurance company may inspect or appraise your production.
How do I know if I will receive an indemnity?

Production Loss?

Yes

County Loss Trigger?

Yes

Production to Count < Production Guarantee

Yes, Indemnity

No

No Indemnity

No

No Indemnity

No

No Indemnity
Value of Production to Count Example

Value of Production to Count = Production to Count × Price Election

$35,150 = 95,000 × $0.37
Share

• Your insurable interest in your oyster operation as the owner or operator at the time insurance attaches
  • Must have a financial risk directly related to the production of the crop
  • Who is included in your share?
    • Spouse
    • Child
    • Household member
Indemnity Example

\[
\text{Indemnity} = \left( \frac{\text{Value of Production Guarantee}}{\text{Value of Production to Count}} \right) \times \text{Share}
\]

\[
\frac{\$32,838}{\$67,988} = \frac{\$35,150}{100}\%
\]
RMA Cost Estimator

RMA Cost Estimator

- Personalized Estimate

Cost Estimator

Use this tool to estimate your Federal crop insurance premium costs. Please contact your crop insurance agent for an actual crop insurance quote and to obtain coverage.

Please disable your pop-up blocker before using this application or add this application to your list of safe sites.

Main Menu

- Plan Comparison
- Personalized Estimate
- Continue with an Existing Estimate
- Preferences
- View Frequently Asked Questions (FAQ)

Personalized Estimate

Detailed Criteria

| * Commodity Year | : 2024 |
| * Insurance Plan | : APH Price Component 91 |
| * State          | : Maryland 24 |
| * County         | : Dorchester 019 |

* - indicates required field.

Continue  Reset
RMA Cost Estimator

- Add Item

- Enter Applicable Information

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Oysters 0115</th>
</tr>
</thead>
<tbody>
<tr>
<td>Type</td>
<td>Half Shell 444</td>
</tr>
<tr>
<td>Practice</td>
<td>Container 006</td>
</tr>
<tr>
<td>Unit of Measure</td>
<td>OYS</td>
</tr>
<tr>
<td>Price Election</td>
<td>100% $0.37, 98% $0.35, 95% $0.35, 93% $0.34</td>
</tr>
<tr>
<td>Qualify for Beginning or Veteran Farmer Rancher?</td>
<td>No/BFR/VFR</td>
</tr>
<tr>
<td>Does Conservation Compliance (CC) apply?</td>
<td>No/Yes</td>
</tr>
<tr>
<td>Approved Yield</td>
<td>262500</td>
</tr>
<tr>
<td>Insured Share Percent</td>
<td>1</td>
</tr>
<tr>
<td>Unit Structure</td>
<td>Basic</td>
</tr>
<tr>
<td>Basic Unit Number</td>
<td>1</td>
</tr>
<tr>
<td>Optional Unit Number</td>
<td>Not Applicable</td>
</tr>
<tr>
<td>Options By Unit</td>
<td>None Available</td>
</tr>
<tr>
<td>Options By Commodity</td>
<td>PS Producer Price Option 1.000</td>
</tr>
</tbody>
</table>

Get Estimates
RMA Cost Estimator

- **Producer Premium Amount**

<table>
<thead>
<tr>
<th>Oysters 0115</th>
<th>PE %</th>
<th>75 %</th>
<th>70 %</th>
<th>65 %</th>
<th>60 %</th>
<th>55 %</th>
<th>50 %</th>
<th>CAT 50 %</th>
<th>View</th>
</tr>
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<tbody>
<tr>
<td>Item 1</td>
<td>100 %</td>
<td>$72,844.00</td>
<td>$67,988.00</td>
<td>$63,131.00</td>
<td>$58,275.00</td>
<td>$53,419.00</td>
<td>$48,563.00</td>
<td>-</td>
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</tr>
<tr>
<td></td>
<td>55 %</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$0.00</td>
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</table>

- **Liability Amount**

<table>
<thead>
<tr>
<th>Oysters 0115</th>
<th>PE %</th>
<th>75 %</th>
<th>70 %</th>
<th>65 %</th>
<th>60 %</th>
<th>55 %</th>
<th>50 %</th>
<th>CAT 50 %</th>
<th>View</th>
</tr>
</thead>
<tbody>
<tr>
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<td>100 %</td>
<td>$1,202.00</td>
<td>$915.00</td>
<td>$670.00</td>
<td>$537.00</td>
<td>$451.00</td>
<td>$351.00</td>
<td>-</td>
<td>Worksheets</td>
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<tr>
<td></td>
<td>55 %</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$288.00</td>
</tr>
</tbody>
</table>

- **Subsidy Amount**
**RMA Cost Estimator**

- **Producer Worksheet**

### Oysters 0115

<table>
<thead>
<tr>
<th>Item 1</th>
<th>PE %</th>
<th>75 %</th>
<th>70 %</th>
<th>65 %</th>
<th>60 %</th>
<th>55 %</th>
<th>50 %</th>
<th>CAT 50 %</th>
<th>View</th>
<th>Worksheets</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>100 %</td>
<td>$984.00</td>
<td>$636.00</td>
<td>$466.00</td>
<td>$302.00</td>
<td>$254.00</td>
<td>$173.00</td>
<td>-</td>
<td>View</td>
<td>Worksheets</td>
</tr>
<tr>
<td></td>
<td>55 %</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Dates

- **Final Planting:** Not Applicable
- **Acreage Reporting:** Not Applicable
- **Sales Closing:** 11/30/2023

### Computed Results

<table>
<thead>
<tr>
<th></th>
<th>Total</th>
<th>Per Acre/Quantity</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Liability Amount:</strong></td>
<td>$67,989.00</td>
<td>NaN</td>
</tr>
<tr>
<td><strong>Total Guarantee Amount:</strong></td>
<td>NaN</td>
<td>NaN</td>
</tr>
<tr>
<td><strong>Total Premium Amount (Including A&amp;O):</strong></td>
<td>$1,551.00</td>
<td>NaN</td>
</tr>
<tr>
<td><strong>Subsidy (Including A&amp;O):</strong></td>
<td>$953.00</td>
<td>NaN</td>
</tr>
<tr>
<td><strong>Producer Premium (No Admin Administrative Fee Included):</strong></td>
<td>$666.00</td>
<td>NaN</td>
</tr>
<tr>
<td><strong>Administrative Fee:</strong></td>
<td>$30.00</td>
<td>Not Applicable</td>
</tr>
<tr>
<td><strong>Producer Premium (Administrative Fee Included):</strong></td>
<td>$666.00</td>
<td>Not Applicable</td>
</tr>
</tbody>
</table>

### Factors and Codes

<table>
<thead>
<tr>
<th>Unit Structure</th>
<th>Factor</th>
<th>Code(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1.000</td>
<td>BU</td>
</tr>
</tbody>
</table>

- **Sub County Code:** Not Applicable
- **Additive Optional Rate Adjustment:** Not Applicable
- **Multiplicative Optional Rate Adjustment:** Not Applicable
- **Fixed Rate:** Not Applicable
- **Premium Surcharge Percent:** Not Applicable
Hurricane Insurance Protection – Wind Index (HIP-WI)

• Covers a portion of the deductible

• Must be elected by the Sales Closing Date

• Full HIP-WI value is paid when a county, or an adjacent county, is within the area of sustained hurricane-force winds from a named hurricane based on NOAA NHC published data.
  • If Tropical Storm (TS) Option elected, half of TS value is paid for first TS; remaining paid if subsequent TS or hurricane occurs.

• A notice of loss is not required.
HIP-WI

- Example:
  - Base Policy Coverage Level = 65%
  - HIP-WI Coverage Range = 30%
HIP-WI Cost Estimator

- Personalized Estimate

**Detailed Criteria**

- Commodity Year: 2024
- Insurance Plan: Hurricane Insurance Protection - Wind Index 37
- State: Maryland 24
- County: Dorchester 019

* - indicates required field.

Continue | Reset
HIP-WI Cost Estimator

- Add Item

- Enter Applicable Information
HIP-WI Cost Estimator

- **Producer Premium Amount**

<table>
<thead>
<tr>
<th>Oysters 0115</th>
<th>Underlying CL%</th>
<th>PE %</th>
<th>95 %</th>
<th>View</th>
</tr>
</thead>
<tbody>
<tr>
<td>Item 1</td>
<td>Buy-Up 70%</td>
<td>100 %</td>
<td>$1,363.00</td>
<td>Worksheets</td>
</tr>
</tbody>
</table>

- **Liability Amount**

<table>
<thead>
<tr>
<th>Oysters 0115</th>
<th>Underlying CL%</th>
<th>PE %</th>
<th>95 %</th>
<th>View</th>
</tr>
</thead>
<tbody>
<tr>
<td>Item 1</td>
<td>Buy-Up 70%</td>
<td>100 %</td>
<td>$24,282.00</td>
<td>Worksheets</td>
</tr>
</tbody>
</table>

- **Subsidy Amount**

<table>
<thead>
<tr>
<th>Oysters 0115</th>
<th>Underlying CL%</th>
<th>PE %</th>
<th>95 %</th>
<th>View</th>
</tr>
</thead>
<tbody>
<tr>
<td>Item 1</td>
<td>Buy-Up 70%</td>
<td>100 %</td>
<td>$2,532.00</td>
<td>Worksheets</td>
</tr>
</tbody>
</table>
RMA Cost Estimator

- Producer Worksheet

![Producer Worksheet Image]

<table>
<thead>
<tr>
<th>Dates</th>
<th>Total Guarantee Amount: $24,282.00</th>
</tr>
</thead>
<tbody>
<tr>
<td>Final Planting</td>
<td></td>
</tr>
<tr>
<td>Acreage Reporting</td>
<td></td>
</tr>
<tr>
<td>Not Applicable</td>
<td></td>
</tr>
<tr>
<td>Not Applicable</td>
<td></td>
</tr>
<tr>
<td>Sales Closing</td>
<td></td>
</tr>
<tr>
<td>11/30/2023</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Computed Results</th>
<th>Total Guarantee Amount: $24,282.00</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Premium Amount (Including A&amp;O): $4,677.90</td>
<td></td>
</tr>
<tr>
<td>Subsidy (Including A&amp;O): $3,914.90</td>
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</tr>
<tr>
<td>Producer Premium (No Administrative Fee Included): $1,363.00</td>
<td></td>
</tr>
<tr>
<td>Administrative Fee: $30.00</td>
<td></td>
</tr>
<tr>
<td>Producer Premium (Administrative Fee Included): $1,393.00</td>
<td></td>
</tr>
</tbody>
</table>
RMA Agent Locator


Agent Locator

Finding Insurance Agents

RMA provides insurance agent and provider information as a service to our customers in all 50 states.

**Locate an Insurance Agent**

- Find local insurance agents with the RMA Agent Locator.
- Learn more about using the RMA Agent Locator.
RMA Agent Locator

Enter the information for your operation:

Enter a location

Sort By
Distance
Agent Name
Agency Name
City

Specialty
Crop
Livestock
Crop and Livestock
All

Also Speaks
☐ Spanish
☐ Portuguese
☐ English, Middle (1100-1500)
☐ Punjabi
☐ German

More Languages

Distance
No limit
250 miles
100 miles
50 miles
10 miles

Agent Name
Name

Agency Name

Licensed In
All States
All Counties

Search
Where can I find more RMA information?

- https://www.rma.usda.gov/Topics/Shellfish
How does crop insurance work with FSA programs?

• **Non-Insured Assistance Program (NAP)**
  - You can purchase coverage under NAP and the RMA Shellfish (Oyster) Program
  - This is because the RMA Shellfish program is currently in Pilot status.
  - If you have a loss, you are limited to indemnification under only one program (NAP or RMA).

• **Emergency Assistance for Livestock, Honeybees, and Farm-Raised Fish Program (ELAP)**
  - You can have coverage under ELAP and the RMA Shellfish (Oyster) Program
  - You may receive and retain benefits under both programs (ELAP and RMA).
Thank You