

**SUMMARY OF CHANGES FOR THE
PEAK ENDORSEMENT PILOT (27-PEAK)
(Released April 2026)**

The following is a brief description of changes to the Crop Provisions that will be effective for the 2027 and succeeding crop years for counties with a contract change date of April 30, 2026, and for the 2028 and succeeding crop years for counties with a contract change date of January 31, 2026. Please refer to the Crop Provisions for more complete information.

- Section 1 – In the definition of “underlying policy,” removed a reference to 7 C.F.R. Part 457 to prevent a conflict with the recently-published Removal of Regulatory Overreach and Federal Crop Insurance Policy Provisions Final Rule; and
- Section 3 – In paragraph (c)(2), replaced the word “reject” with “not accept” for consistency with language in the Basic Provisions regarding not accepting the application for insurance.



UNITED STATES DEPARTMENT OF AGRICULTURE
Federal Crop Insurance Corporation
PEAK ENDORSEMENT PILOT

In return for payment of premium for the coverage, this endorsement will be attached to and made part of the Common Crop Insurance Policy, Basic Provisions (Basic Provisions) and the underlying policy for the insured crop, subject to the terms and conditions in your policy. If a conflict exists among the policy, the order of precedence is: (1) the Special Provisions; (2) the actuarial documents; (3) this endorsement; (4) the Crop Provisions; and (5) the Basic Provisions.

1. Definitions

Coverage commencement date – The later of the date you declare as the beginning of the coverage or 30 days after a properly completed Peak Selected Value Report is received by us. This date cannot be before coverage attaches for the crop year, as specified in the underlying policy.

Coverage termination date – The date you declare that the peak amount of insurance will cease. This date cannot be after the end of insurance period for the crop year specified in the underlying policy.

Peak amount of insurance – The additional selected value reported on the Peak Selected Value Report for each basic unit multiplied by your coverage level and by your share.

Peak premium adjustment factor – A factor calculated by subtracting the monthly proration factor for the month following the month containing the coverage termination date from the proration factor for the month in which coverage commenced. Peak Endorsements with a coverage termination date during the last month of the crop year will have a premium adjustment factor equal to the proration factor for the month containing the coverage commencement date.

Peak Selected Value Report – A report that increases the selected value over the value reported on your original or revised report used to establish your amount of insurance (e.g., Nursery Value Report under the Nursery Value Select Crop Provisions), declares the coverage commencement and coverage termination dates, and the other requirements in your underlying policy.

Underlying policy – The Common Crop Insurance Policy, Basic Provisions (Basic Provisions) and corresponding Crop Provisions under the Basic Provisions, to which this Endorsement is attached. A crop covered by any provisions or plan of insurance not under the Basic Provisions will not qualify as an underlying policy for this Endorsement.

2. Availability

- (a) This endorsement is not continuous. A Peak Selected Value Report must be submitted for each crop year to be effective for that crop year.
- (b) This endorsement is available if a premium rate is published in the actuarial documents for the underlying policy.

3. Eligibility

- (a) You must have an underlying policy in effect for the crop year that this endorsement applies;
- (b) You must have elected an additional level of coverage;
- (c) You must submit a Peak Selected Value Report,

which will serve as the application for coverage under this endorsement.

- (1) The Peak Selected Value Report may contain one or more basic units and each basic unit will be considered a separate Peak Endorsement.

- (2) We may not accept the Peak Selected Value Report if all requirements in this endorsement and the underlying policy are not met.

- (d) You may purchase no more than one Peak Endorsement for each basic unit during the crop year unless you have suffered insured losses and have restocked, in which case an additional Peak Endorsement may be purchased after each insured loss.

4. Coverage

- (a) The amount of insurance provided under the underlying policy for each basic unit is increased by the peak amount of insurance for such unit while coverage for the endorsement is in effect.

- (b) Except as provided, this endorsement does not change, amend, or otherwise modify any other provision of your underlying policy.

5. Peak insurance period

Coverage begins for the endorsement on the coverage commencement date and ends at 11:59 PM on the coverage termination date.

6. Premium

- (a) The premium for this endorsement is determined by multiplying the peak amount of insurance by the appropriate premium rate and by the peak premium adjustment factor.

- (b) The premium for this endorsement is due and payable in accordance with the underlying policy.

Example of Peak Endorsement Pilot Total Premium Calculation:

Assume a grower reports a peak amount of insurance on a basic unit of \$100,000 with a 65 percent coverage level and a share of 1.000. The base premium rate is 0.051. The proration factors for the Peak Endorsement Pilot are 0.68 for the month that coverage commenced and 0.52 for the month following the month containing the coverage termination date, as stated in the actuarial documents. The peak premium adjustment factor is 0.16 (0.68 - 0.52). The total premium amount for the Peak Endorsement Pilot is \$530.40 ($\$100,000 \times 0.65 \times 1.000 \times 0.051 \times 0.16$).

7. Reporting requirements

In addition to the reporting requirements in the underlying policy, you must submit a Peak Selected Value Report on our form.

8. Liability limit

The peak amount of insurance is limited to 200 percent of

the amount of insurance established in accordance with the underlying policy.

9. Written Agreements

The written agreement provisions in the Basic Provisions are not applicable.