

2027 LPRA APPENDIX IV REVIEW REQUIREMENTS

Insurance Plans & Endorsements	Applicable Reviews						Inspection Element									
	<i>Data Mining</i>	<i>Individual Policy</i>	<i>Conflict of Interest</i>	<i>Consec Loss Adjuster</i>	<i>\$200K Indemnity</i>	<i>Rainfall</i>	1	2A	2B	3	4*	5	6	7	8	9
<i>Livestock Gross Margin (LGM)</i>																
Cattle	Y	Y	Y		Y		Y	Y	n	Y	Y	Y	Y	Y	Y	
Dairy Cattle	Y	Y	Y		Y		Y	Y	n	Y	n	Y	Y	Y	Y	
Swine	Y	Y	Y		Y		Y	Y	n	Y	Y	Y	Y	Y	Y	
<i>Livestock Risk Protection (LRP)</i>																
Fed Cattle	Y	Y	Y		Y		Y	Y	n	Y	Y	Y	Y	Y	Y	
Feeder Cattle	Y	Y	Y		Y		Y	Y	n	Y	Y	Y	Y	Y	Y	
Swine	Y	Y	Y		Y		Y	Y	n	Y	n	Y	Y	Y	Y	
<i>Dairy Revenue Protection (DRP)</i>																
DRP	Y	Y	Y		Y		Y	Y	n	Y	n	Y	Y	Y	Y	
<i>Weaned Calf Risk Protection (WCRP)</i>																
WCRP	Y	Y	Y	Y	Y		Y	Y	Y	Y	n	Y	Y	Y	Y	Y

* For Inspection Element (4) the reference to “practice” should be substituted with “type” for LGM Cattle, LGM Swine, LRP Fed Cattle, and LRP – Feeder Cattle

<p>Inspection Elements as defined in the LPRA</p> <p>LPRA Section I. Definitions “Inspection” means verification:</p> <p>1 As to whether the application of Special Coverage Endorsement, production report, Target Market Report, Marketing Report, dated payment, notice of claim or other relevant documents in accordance with FCIC procedures were timely submitted;</p> <p>2 Of the information reported on the documents:</p> <p>A Of the information reported on the documents: (A) Referenced in (1) above, and related to the claim, including preliminary and final loss adjustment (verification of ownership of the commodity and in the case of LGM, disposal of the commodity, will consist of examination of the records supporting the last three years certified for the commodity); and</p> <p>B Related to pre-acceptance examination of the commodity;</p> <p>3 That policy documents, including, but not limited to, actuarial documents, have been properly used and applied;</p> <p>4 That the reported practice is being carried out in accordance with the definitions and standards of the policy; *</p> <p>5 That the commodity is owned by the insured;</p> <p>6 That the policy constitutes an eligible livestock insurance contract;</p> <p>7 That the producer qualifies as an eligible producer; and</p> <p>8 That the agent or loss adjuster has complied with FCIC procedures."</p> <p>LPRA Appendix IV, Section III(c)</p> <p>9 APH record reviews are required for all eligible livestock price insurance contracts reviewed under Appendix IV for which APH forms the basis for all or part of the guarantee.</p>
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