

FINAL RESOLUTION

RESOLVED, that pursuant to the information contained in Docket No. CI-Section 508(h) Submission Margin Coverage Option Reimbursement Request 09-17-25 01, Exhibit 4876, as well as other material submitted to the Board on this matter, the Board hereby approves the requested reimbursement of research and development expenses for Margin Coverage Option in the amount of \$1,202,677, which was determined by the Board to be reasonable and allowable as authorized under section 522(b) of the Federal Crop Insurance Act.

NOW THEREFORE BE IT FURTHER RESOLVED that the Board delegates to the Manager the authority to take such actions necessary to obligate funds and administer payment of approved reimbursements.

Adopted by the Board of Directors on: 9/17/2025

/signed/

Nicole Smith Lees, Secretary
Federal Crop Insurance Corporation

Approved by:

/signed/

Seth Meyer
Chairman of the Board

9/17/2025

Date