

**INITIAL RELEASE OF THE CROP AND LIVESTOCK INCOME
PROTECTION (CLIP) POLICY PROVISIONS (26-CLIP)**

The Crop and Livestock Income Protection (CLIP) Policy Provisions are effective for the 2026 and succeeding crop years. Please refer to the policy for complete information.

- This is the initial release of the CLIP Policy Provisions. In future crop years any updates or modifications will be included on a cover sheet summarizing the changes.



UNITED STATES DEPARTMENT OF AGRICULTURE

Federal Crop Insurance Corporation

CROP AND LIVESTOCK INCOME PROTECTION POLICY PROVISIONS

In return for your payment of premium and administrative fee for the coverage, these Crop and Livestock Income Protection (CLIP) Policy Provisions will be attached to and made part of the Common Crop Insurance Policy, Basic Provisions (Basic Provisions) subject to the terms and conditions in your policy. If a conflict exists among the policy provisions, the order of precedence is: (1) Special Provisions; (2) the actuarial documents; (3) these CLIP Policy Provisions; (4) Crop Provisions; and (5) the Basic Provisions.

1. Definitions

CLIP coverage level - A single coverage level percent you elect that applies to all crops insured under these CLIP policy provisions, subject to the terms of section 4.

CLIP guarantee (per acre/head) - The result of multiplying:

- (1) The approved yield for each underlying RP crop; and
- (2) The result of the CLIP coverage level minus the coverage level for each underlying RP crop.

CLIP indemnity - The indemnity determined in accordance with section 12.

CLIP unit - A single unit containing all designated crops for the insurance period. The underlying RP policy share arrangements are included in the CLIP calculations as demonstrated in example 2 in section 12.

Coverage level cap - The lesser of 85 percent or the sum of the lowest coverage level percent for any underlying RP policy for the applicable RP crop or crop practice (i.e., irrigated and non-irrigated practice) or the High-Risk Land Exclusion Option (HR-LEO) plus 25 percent.

Crop/Commodity - For purposes of CLIP, commodity shall have the same meaning as crop where applicable.

RP crop - A crop insured under an RP policy.

RP guarantee (per acre/head) - The result of the approved yield for each underlying RP crop multiplied by the coverage level for each underlying RP crop.

RP policy - A policy providing coverage under the Revenue Protection (RP) plan of insurance (Plan 02).

Total value of the CLIP guarantee - The amount of coverage provided by CLIP for all applicable underlying insured RP crops, as determined in section 4.

Total value of the RP guarantee - The total amount of coverage provided by all applicable underlying RP policies for insured RP crops, as determined in section 12.

Total value of the RP production to count - The total value of the production to count of all applicable underlying RP policies, as determined in section 12.

Unit of measure - The applicable unit of measure of the underlying RP crops (pounds, bushels, tons, cartons, or other applicable units of measure).

2. Applicability

- (a) You may not elect more than one CLIP policy for the county.
- (b) You must have at least 2 underlying Revenue Protection (RP) policies in force in the same county:

- (1) For your insurable planted acreage or insurable head that conform to the coverage limits specified in these CLIP Policy Provisions. All of your insurable planted acreage or insurable head of the applicable underlying RP crops must be insured under CLIP; and
 - (2) At least 2 of your underlying RP crops each must have a crop liability that constitutes at least 10 percent or more of the total crop liability for all RP crops insured under CLIP based on the applicable projected price.
- (c) You may not elect coverage under CLIP for any RP policy with an RP coverage level exceeding your CLIP coverage level.
 - (d) Your CLIP policy and underlying RP policies must be written with the same approved insurance provider and same agency.
 - (e) On or before the earliest spring sales closing date contained in the Special Provisions for the crop year applicable for any of your insured RP crops for which CLIP coverage is elected, you must:
 - (1) Elect CLIP and your CLIP coverage level in writing; and
 - (2) Designate the insured RP crops for which you are electing CLIP coverage. (For example, if January 31 is your earliest sales closing date for your insured RP crops, CLIP and your CLIP coverage level must be elected by that date, and you must designate the insured RP crops for which you are electing CLIP coverage.)
 - (f) The CLIP coverage level you elect under (e)(1) for the current crop year will apply to all your insured RP crops for which you have elected CLIP coverage.
 - (g) You are not required to insure all your RP crops under CLIP. For example, you may elect CLIP for your RP corn and soybeans and not for your RP cotton, grain sorghum, and weaned calves.
 - (h) CLIP coverage is available only in those counties where it is provided in the actuarial documents.
 - (i) You may elect CLIP on an underlying RP policy with the High-Risk Land Exclusion Option (HR-LEO).
 - (j) The coverage provided by this policy may be combined with other endorsements/policies that provide additional coverage for a portion of the underlying deductible, so long as every other endorsement or policy is not explicitly excluded and does not provide the same coverage as the CLIP coverage level.

- (k) Except when in conflict with these policy provisions, all provisions of your applicable RP policies apply.

3. Unit Division

In lieu of the unit definition in the Basic Provisions, all acreage or number of livestock of the underlying RP crops insured under CLIP will be insured as one CLIP unit.

4. Insurance Guarantees, Coverage Levels, and Prices

In addition to section 3 of the Basic Provisions:

- (a) The CLIP coverage level for the crop year must be elected, as specified in section 2(e)(1).
- (b) You must elect a CLIP coverage level that is at least as high as your highest applicable underlying RP policies' coverage level(s) and the elected CLIP coverage level cannot exceed the coverage level cap. The coverage level percent will apply to each RP policy for which CLIP coverage is elected. (For example, if the highest coverage level percent for your underlying RP policy A is 60 percent, and the coverage level cap is 85 percent, you may elect a CLIP coverage level percent in 5 percent increments of 60, 65, 70, 75, 80, or 85 percent.)
- (c) The CLIP coverage level applicable for the current crop year will apply to CLIP for the next crop year and any succeeding crop year unless you change the CLIP coverage level by the earliest applicable sales closing date for your insured RP crops covered by CLIP for the applicable crop year.
- (d) The projected and harvest prices for CLIP will be those used for the underlying RP policies.
- (e) You are not required to file the production report required by section 3(f) of the Basic Provisions separately for CLIP.
- (f) The total value of the CLIP guarantee will be determined by:
 - (1) Multiplying each applicable CLIP guarantee (per acre/head) for each underlying RP crop by the insured acreage or number of insured livestock, as applicable;
 - (2) Multiplying each applicable result from 4(f)(1) by the applicable projected or harvest price for each underlying RP crop times the applicable share; and
 - (3) Summing the results of 4(f)(2).

5. Contract Changes

In accordance with section 4 of the Basic Provisions, for any changes in the CLIP policy, the contract change date is November 30 preceding the cancellation date.

6. Life of Policy, Cancellation, and Termination

- (a) Your CLIP policy is continuous and will remain in effect unless any of the following conditions apply:
 - (1) Your CLIP policy is:
 - (i) Canceled by you;
 - (ii) Canceled or terminated by us; or
 - (iii) Voided; or
 - (2) If:
 - (i) All of your underlying RP policies are canceled, terminated, or voided by the applicable cancellation or termination date for your underlying RP policies;

- (ii) You change your election to continue CLIP coverage for your underlying RP policies by the earliest applicable sales closing date for your underlying RP policies; or
- (iii) You do not meet the requirement to have CLIP coverage for at least 2 of your insured RP policies in accordance with section 2(b).

- (b) If you do not have at least 2 underlying RP policies meeting the criteria of section 2(b), your CLIP policy will be canceled, and CLIP coverage will not be provided.

- (c) In accordance with section 2 of the Basic Provisions:

- (1) For section 6(a)(1), the cancellation and termination dates for CLIP are the earliest such dates applicable to your underlying RP crops included under CLIP, contained in the Special Provisions for the crop year.
- (2) If the conditions in section 6(a)(2) apply, the CLIP policy will be canceled retroactively to the earliest cancellation date contained in the Special Provisions for the crop year applicable for any of your insured RP crops covered by CLIP.

7. Report of Acreage or Number of Head

Acreage and number of head reporting requirements for determining CLIP insurance coverage are met through the reporting requirements for the underlying RP policies.

8. Annual Premium and Administrative Fees

- (a) The premium amount for your CLIP policy will be determined as follows:
 - (1) For each underlying RP policy:
 - (i) Calculate your total value of the CLIP guarantee using the projected price in accordance with section 4. (For example, 184-bushel per acre corn approved yield × [85 percent CLIP coverage level - 75 percent RP coverage level] × 1,000 acres × \$4.75 per bushel projected price × 0.500 share = \$43,700 value of corn CLIP guarantee; and 59-bushel per acre soybean approved yield × [85 percent CLIP coverage level - 60 percent RP coverage level] × 800 acres × \$11.84 per bushel projected price × 1.000 share = \$139,712 value of soybean CLIP guarantee.); and
 - (ii) Sum the results of 8(a)(1)(i) for each insured crop, type, and practice. For example, \$43,700 value of corn CLIP guarantee + \$139,712 value of soybean guarantee = \$183,412 total value of the CLIP guarantee.
 - (2) Multiply the total value of the CLIP guarantee from section 8(a)(1)(ii) by the applicable calculated CLIP premium rate. For example, \$183,412 total value of the CLIP guarantee × 0.2200 calculated CLIP premium rate = \$40,351 total CLIP premium.
 - (3) Multiply the result of section 8(a)(2) by 1.000 share. (For example, \$40,351 total CLIP premium × 1.000 share = \$40,351 is your CLIP premium.)

- (b) A single administrative fee is applicable to the entire CLIP policy. You will not owe a separate CLIP administrative fee for each underlying RP policy.

9. Duties in the Event of Damage or Loss

- (a) Your Duties:
 - (1) In addition to section 14 of the Basic Provisions, you must comply with the notice provisions of each underlying RP policy;
 - (2) You must report the production to count for each underlying RP policy; and
 - (3) You must comply with other applicable provisions of section 14 of the Basic Provisions in administering CLIP and the underlying RP policies.
- (b) Our Duties:
 - (1) In addition to section 14(f) of the Basic Provisions, we will pay any CLIP indemnity you are eligible to receive for your loss under CLIP within 30 days after the date all underlying RP crop production to count is reported; and
 - (2) Administer CLIP and the underlying RP policies in accordance with all other applicable provisions of section 14 of the Basic Provisions.

10. Insurance Period

- (a) The insurance period begins in accordance with section 11(a) of the Basic Provisions.
- (b) In accordance with the requirements in sections 11(b) and (c) of the Basic Provisions, coverage ends on the latest calendar date for the end of the insurance period for your underlying RP policies included under CLIP.

11. Causes of Loss

CLIP provides protection against the causes of loss specified in the underlying RP policies.

12. Settlement of Claim

- (a) Any indemnity that may be due under CLIP will not be determined until all claim determinations for your underlying RP policies have been completed.
- (b) We will determine your CLIP indemnity as follows:
 - (1) Determining the total value of the RP guarantee by:
 - (i) Multiplying each applicable RP guarantee (per acre/head) for each underlying RP crop by the insured acreage or number of insured livestock, as applicable, for each underlying RP crop;
 - (ii) Multiplying each applicable result from 12(b)(1)(i) by the applicable projected or harvest price for each underlying RP crop and by the applicable share; and
 - (iii) Summing the results of 12(b)(1)(ii).
 - (2) Determining the total value of the CLIP guarantee using the applicable projected or harvest price in accordance with section 4;
 - (3) Totaling the results of sections 12(b)(1) and (2);
 - (4) Determining the total value of the RP production to count by:
 - (i) Multiplying the total RP production to count for each underlying RP crop by the applicable harvest price for each underlying RP crop;

- (ii) Multiplying the result for each underlying RP crop from 12(b)(4)(i) by the applicable share; and
 - (iii) Summing the results of 12(b)(4)(ii);
- (5) Calculating the underlying RP crop(s) indemnity as applicable by subtracting the total value of the RP production to count from the total value of the RP guarantee; and
- (6) Subtracting the sum of sections 12(b)(4) and 12(b)(5) from section 12(b)(3) equals the CLIP indemnity.
- (c) Any indemnity payable under CLIP shall be made in addition to any indemnity payable under your underlying RP policies.

Example 1 – 100 Percent Share

You have a 100 percent share of 1,000 acres of corn, 500 acres of cotton, and 800 acres of spring wheat insured with RP coverage levels of 75 percent, 70 percent, and 60 percent, respectively. Your coverage level cap is 85 percent. You elect the CLIP coverage level at 85 percent. Your approved yields per acre are 189 bushels for corn, 732 pounds for cotton, and 49 bushels for spring wheat. Projected prices are \$4.58 per bushel for corn, \$0.83 per pound for cotton, and \$4.90 per bushel for spring wheat. CLIP premium rates are 39 percent, 35 percent, and 29 percent for corn, cotton, and spring wheat, respectively. Harvest prices are \$3.85 per bushel for corn, \$0.66 per pound for cotton, and \$4.02 per bushel for spring wheat. The prices used to establish the total value of your RP and CLIP guarantees for purposes of calculating the indemnity are the greater of the projected price or harvest price for each applicable RP policy. Production to count is 113,400 bushels for corn (yield reduced due to insurable causes), 405,000 pounds for cotton, and 41,600 bushels for spring wheat.

RP Liability

(189-bushel per acre corn approved yield × 1,000 acres × \$4.58 per bushel projected price × 75 percent coverage level × 1.000 share) = \$649,215 corn RP liability +
 (732-pound per acre cotton approved yield × 500 acres × \$0.83 per pound projected price × 70 percent coverage level × 1.000 share) = \$212,646 cotton RP liability +
 (49-bushel per acre spring wheat approved yield × 800 acres × \$4.90 per bushel projected price × 60 percent coverage level × 1.000 share) = \$115,248 spring wheat RP liability.
 Total value of RP guarantee = \$977,109.

CLIP Liability

(189-bushel per acre corn approved yield × [85 percent CLIP coverage level - 75 percent RP coverage level] × 1,000 acres × \$4.58 per bushel

$\text{projected price} \times 1.000 \text{ share}) = \$86,562 \text{ corn CLIP liability} +$
 $(732\text{-pound per acre cotton approved yield} \times [85 \text{ percent CLIP coverage level} - 70 \text{ percent RP coverage level}] \times 500 \text{ acres} \times \$0.83 \text{ per pound projected price} \times 1.000 \text{ share}) = \$45,567 \text{ cotton CLIP liability} +$
 $(49\text{-bushel per acre spring wheat approved yield} \times [85 \text{ percent CLIP coverage level} - 60 \text{ percent RP coverage level}] \times 800 \text{ acres} \times \$4.90 \text{ per bushel projected price} \times 1.000 \text{ share}) = \$48,020 \text{ spring wheat CLIP liability.}$
 Total value of CLIP guarantee = \$180,149.

CLIP Premium

Total CLIP premium = \$36,030 (\$180,149 total value of the CLIP guarantee $\times$ 0.2000 calculated CLIP premium rate $\times$ 1.000 share).

CLIP Indemnity

Example 1: 100 Percent Share: Reduced yield and RP price for corn; reduced RP price for cotton and spring wheat.

Steps:

- (1) The total value of the RP guarantee = \$977,109 (\$649,215 corn RP guarantee + \$212,646 cotton RP guarantee + \$115,248 spring wheat RP guarantee);
- (2) The total value of the CLIP guarantee = \$180,149 (\$86,562 corn CLIP guarantee + \$45,567 cotton CLIP guarantee + \$48,020 spring wheat CLIP guarantee);
- (3) Total (1) and (2) to determine the total value of the RP/CLIP guarantee = \$1,157,258;
- (4) The total value of RP production to count = \$871,122 (\$436,590 corn value of production to count [113,400-bushel corn production $\times$ \$3.85 per bushel harvest price $\times$ 1.000 share] + \$267,300 cotton value of production to count [405,000-pound cotton production $\times$ \$0.66 per pound harvest price $\times$ 1.000 share] + \$167,232 spring wheat value of production to count [41,600-bushel spring wheat production $\times$ \$4.02 per bushel harvest price $\times$ 1.000 share]);
- (5) The RP corn indemnity = \$212,625 (\$649,215 corn RP guarantee - \$436,590 corn value of production to count). (No other RP crop losses.); and
- (6) \$1,157,258 total value of the RP/CLIP guarantee - (\$871,122 total value of RP production to count + \$212,625 RP indemnity) = \$73,511 CLIP indemnity.

Example 2 – With Varying Shares

You have a 50 percent share of 1,000 acres of corn, a 100 percent share of 500 acres of cotton, and a 100 percent share of 800 acres of spring wheat insured with RP coverage levels of 75 percent, 70 percent, and 60 percent, respectively. Your coverage level cap is 85 percent. You elect the CLIP

coverage level at 85 percent. Your approved yields per acre are 189 bushels for corn, 732 pounds for cotton, and 49 bushels for spring wheat. Projected prices are \$4.58 per bushel for corn, \$0.83 per pound for cotton, and \$4.90 per bushel for spring wheat. CLIP premium rates are 39 percent, 35 percent, and 29 percent for corn, cotton, and spring wheat, respectively. Harvest prices are \$3.85 per bushel for corn, \$0.66 per pound for cotton, and \$4.02 per bushel for spring wheat. The prices used to establish the total value of your RP and CLIP guarantees for purposes of calculating the indemnity is the greater of the projected price or harvest price for each applicable RP policy. Production to count is 113,400 bushels for corn (yield reduced due to insurable causes), 405,000 pounds for cotton, and 41,600 bushels for spring wheat.

RP Liability

$(189\text{-bushel per acre corn approved yield} \times 1,000 \text{ acres} \times \$4.58 \text{ per bushel projected price} \times 75 \text{ percent coverage level} \times 0.500 \text{ share}) = \$324,608 \text{ corn RP liability} +$
 $(732\text{-pound per acre cotton approved yield} \times 500 \text{ acres} \times \$0.83 \text{ per pound projected price} \times 70 \text{ percent coverage level} \times 1.000 \text{ share}) = \$212,646 \text{ cotton RP liability} +$
 $(49\text{-bushel per acre spring wheat approved yield} \times 800 \text{ acres} \times \$4.90 \text{ per bushel projected price} \times 60 \text{ percent coverage level} \times 1.000 \text{ share}) = \$115,248 \text{ spring wheat RP liability.}$
 Total value of RP guarantee = \$652,502.

CLIP Liability

$(189\text{-bushel per acre corn approved yield} \times [85 \text{ percent CLIP coverage level} - 75 \text{ percent RP coverage level}] \times 1,000 \text{ acres} \times \$4.58 \text{ per bushel projected price} \times 0.500 \text{ share}) = \$43,281 \text{ corn CLIP liability} +$
 $(732\text{-pound per acre cotton approved yield} \times [85 \text{ percent CLIP coverage level} - 70 \text{ percent RP coverage level}] \times 500 \text{ acres} \times \$0.83 \text{ per pound projected price} \times 1.000 \text{ share}) = \$45,567 \text{ cotton CLIP liability} +$
 $(49\text{-bushel per acre spring wheat approved yield} \times [85 \text{ percent CLIP coverage level} - 60 \text{ percent RP coverage level}] \times 800 \text{ acres} \times \$4.90 \text{ per bushel projected price} \times 1.000 \text{ share}) = \$48,020 \text{ spring wheat CLIP liability.}$
 Total value of CLIP guarantee = \$136,868.

CLIP Premium

Total CLIP premium = \$27,374 (\$136,868 total value of the CLIP guarantee $\times$ 0.2000 calculated CLIP premium rate $\times$ 1.000 share).

CLIP Indemnity

Example 2: With Varying Shares: Reduced yield and RP price for corn; reduced RP price for cotton and spring wheat.

Steps:

- (1) The total value of the RP guarantee = \$652,502 (\$324,608 corn RP guarantee + \$212,646 cotton RP guarantee + \$115,248 spring wheat RP guarantee);
- (2) The total value of the CLIP guarantee = \$136,868 (\$43,281 corn CLIP guarantee + \$45,567 cotton CLIP guarantee + \$48,020 spring wheat CLIP guarantee);
- (3) Total (1) and (2) to determine the total value of the RP/CLIP guarantee = \$789,370;
- (4) The total value of RP production to count = \$652,827 (\$218,295 corn value of production to count [113,400-bushel corn production × \$3.85 per bushel harvest price × 0.500 share] + \$267,300 cotton value of production to count [405,000-pound cotton production × \$0.66 per pound harvest price × 1.000 share] + \$167,232 spring wheat value of production to count [41,600-bushel spring wheat production × \$4.02 per bushel harvest price × 1.000 share]);
- (5) The RP corn indemnity = \$106,313 (\$324,608 corn RP guarantee - \$218,295 corn value of production to count). (No other RP crop losses.); and
- (6) \$789,370 total value of the RP/CLIP guarantee - (\$652,827 total value of RP production to count + \$106,313 RP indemnity) = \$30,230 CLIP indemnity.

Example 3 – With Weaned Calf Risk Protection (WCRP) – 100 Percent Share

You have a 100 percent share of 1,000 acres of corn, 500 acres of cotton, 800 acres of spring wheat, and 100 reported head of calves insured with RP coverage levels of 75 percent, 70 percent, 60 percent, and 75 percent, respectively. Your coverage level cap is 85 percent. You elect the CLIP coverage level at 85 percent. Your approved yields are 189 bushels per acre for corn, 732 pounds per acre for cotton, 49 bushels per acre for spring wheat, and 600 pounds per head for WCRP. Projected prices are \$4.58 per bushel for corn, \$0.83 per pound for cotton, \$4.90 per bushel for spring wheat, and \$1.64 per pound for WCRP (based on an approved yield of 600 pounds per calf). CLIP premium rates are 39 percent, 35 percent, 29 percent, and 30 percent for corn, cotton, spring wheat, and WCRP, respectively. Harvest prices are \$3.85 per bushel for corn, \$0.66 per pound for cotton, \$4.02 per bushel for spring wheat, and \$1.55 per pound for WCRP (based on an approved yield of 600 pounds per calf). The WCRP harvest price used to establish the value of your production to count is \$1.76 per pound (based on the weaning weight of 362 pounds per calf). The

prices used to establish the total value of your RP and CLIP guarantees for purposes of calculating the indemnity is the greater of the projected price or harvest price for each applicable RP policy. Production to count is 113,400 bushels for corn (yield reduced due to insurable causes), 405,000 pounds for cotton, 41,600 bushels for spring wheat, and 36,200 pounds for WCRP (yield reduced due to insurable causes).

RP Liability

(189-bushel per acre corn approved yield × 1,000 acres × \$4.58 per bushel projected price × 75 percent coverage level × 1.000 share) = \$649,215 corn RP liability +
(732-pound per acre cotton approved yield × 500 acres × \$0.83 per pound projected price × 70 percent coverage level × 1.000 share) = \$212,646 cotton RP liability +
(49-bushel per acre spring wheat approved yield × 800 acres × \$4.90 per bushel projected price × 60 percent coverage level × 1.000 share) = \$115,248 spring wheat RP liability +
(600-pound per head WCRP approved yield × 100 reported head of calves × \$1.64 per pound projected price × 75 percent coverage level × 1.000 share) = \$73,800 WCRP liability.

Total value of RP guarantee = \$1,050,909.

CLIP Liability

(189-bushel per acre corn approved yield × [85 percent CLIP coverage level - 75 percent RP coverage level] × 1,000 acres × \$4.58 per bushel projected price × 1.000 share) = \$86,562 corn CLIP liability +
(732-pound per acre cotton approved yield × [85 percent CLIP coverage level - 70 percent RP coverage level] × 500 acres × \$0.83 per pound projected price × 1.000 share) = \$45,567 cotton CLIP liability +
(49-bushel per acre spring wheat approved yield × [85 percent CLIP coverage level - 60 percent RP coverage level] × 800 acres × \$4.90 per bushel projected price × 1.000 share) = \$48,020 spring wheat CLIP liability +
(600-pound per head WCRP approved yield × [85 percent CLIP coverage level - 75 percent RP coverage level] × 100 reported head of calves × \$1.64 per pound projected price × 1.000 share) = \$9,840 WCRP CLIP liability.
Total value of CLIP guarantee = \$189,989.

CLIP Premium

Total CLIP premium = \$34,198 (\$189,989 total value of the CLIP guarantee × 0.1800 calculated CLIP premium rate × 1.000 share).

CLIP Indemnity

Example 3: With WCRP – 100 Percent Share:
Reduced yield and RP price for corn
and WCRP; reduced RP price for
cotton and spring wheat.

Steps:

- (1) The total value of the RP guarantee = \$1,050,909 (\$649,215 corn RP guarantee + \$212,646 cotton RP guarantee + \$115,248 spring wheat RP guarantee + \$73,800 WCRP guarantee);
- (2) The total value of the CLIP guarantee = \$189,989 (\$86,562 corn CLIP guarantee + \$45,567 cotton CLIP guarantee + \$48,020 spring wheat CLIP guarantee + \$9,840 WCRP CLIP guarantee);
- (3) Total (1) and (2) to determine the total value of the RP/CLIP guarantee = \$1,240,898;
- (4) The total value of RP production to count = \$934,834 (\$436,590 corn value of production to count [113,400-bushel corn production × \$3.85 per bushel harvest price × 1.000 share] + \$267,300 cotton value of production to count [405,000-pound cotton production × \$0.66 per pound harvest price × 1.000 share] + \$167,232 spring wheat value of production to count [41,600-bushel spring wheat production × \$4.02 per bushel harvest price × 1.000 share] + \$63,712 WCRP value of production to count [36,200 pounds total actual weaned weight × \$1.76 per pound harvest price]);
- (5) The RP corn indemnity = \$212,625 (\$649,215 corn RP guarantee - \$436,590 corn value of production to count);
The WCRP indemnity = \$10,088 (\$73,800 WCRP guarantee - \$63,712 WCRP value of production to count). (No other RP crop losses.); and
- (6) \$1,240,898 total value of the RP/CLIP guarantee - (\$934,834 total value of RP production to count + \$212,625 corn RP indemnity + \$10,088 WCRP indemnity) = \$83,351 CLIP indemnity.

13. Written Agreements

Any written agreement that establishes coverage for an underlying RP policy shall be applicable for purposes of establishing the CLIP coverage level under these policy provisions. However, no written agreement may be issued specifically to modify the terms of these policy provisions or provide coverage in a county where the actuarial documents do not include CLIP.

14. Excluded Coverages

- (a) The following coverages and options contained in the Basic Provisions or other specified endorsements and plans of insurance are not allowed under these policy provisions:
 - (1) Yield Protection;
 - (2) Revenue Protection with Harvest Price Exclusion;

- (3) Prevented planting payments (section 17 of the Basic Provisions);
 - (4) Cottonseed Endorsement;
 - (5) Downed Rice Endorsement;
 - (6) Malting Barley Endorsement;
 - (7) Margin Protection (MP);
 - (8) Post Application Coverage Endorsement (PACE);
 - (9) Stacked Income Protection (STAX); and
 - (10) Supplemental Coverage Option (SCO).
- (b) Additionally, CLIP may not be elected for use with an underlying RP policy when an additional coverage or option listed below has been elected for the insurance period:
 - (1) Malting Barley Endorsement;
 - (2) Margin Protection (MP);
 - (3) Post Application Coverage Endorsement (PACE);
 - (4) Stacked Income Protection (STAX); or
 - (5) Supplemental Coverage Option (SCO).
 - (c) The CLIP program may not be elected for any area plan of insurance.