

MINUTES
OF THE
MEETING OF THE BOARD OF DIRECTORS
OF THE
FEDERAL CROP INSURANCE CORPORATION

A meeting of the Board of Directors (Board) of the Federal Crop Insurance Corporation (FCIC) was held August 13-15, via videoconference and in person. The public was invited to attend the open session portion of the meeting.

Meeting
August 13-15, 2025

The meeting was called to order at 9:15 am on August 13, 2025.

Call to Order
Open Session

The Board immediately went into executive session to discuss confidential matters with Risk Management Agency (RMA) staff and submitters of private products under section 508(h) of the Federal Crop Insurance Act (Act).

Executive Session

Open session of the Board reconvened on August 15, 2025, at 11:30 am.

Reconvene Open
Session

Maureen James read the recitation to all members of the Board to advise the Board of its responsibilities in representing the interests of the FCIC and USDA and advised each member to act accordingly.

Recitation

The Chairman requested Board members to introduce themselves. Present were Seth Meyer, Chief Economist; Patricia Swanson, Administrator, RMA; Nicole Berg, Chris Bardenhagen, Howard James, Brandon Willis, Donna King and Ryan Lankford, constituting a statutory quorum; and Nicole Smith Lees, Secretary, FCIC.

Present

Also present were Ken Selzer, Heather Manzano, David Zanoni, Shaun Collins, Richard Flournoy, Xuan Pham, Alexander Sereno, Mariano Lerma, Delores Dean, Josh Engelking, Velerie Eddleman, and Sandy Sanchez, RMA; Maureen James, Office of the General Counsel; Matthew Wininger, Office of the Secretary; Clif Parks and Brandon McDonald, AgriLogic; Brian Davis, Country Financial; Brian Walton and Shaina Bullock, Bozic LLC; Chad Mixdorf, Chad Simon, Randy Pingel and Josh Menz from Farmer Mutual Hail; Caroline Helle, Eric Henry and Kyle Jore, Watts and Associates; Jeff Meyer and Michael Davenport, Rain and Hail; Tas Smith, Kody Bessent, Jeff Nunley and Jody Campiche, National Cotton Council; Megan Dwyer and Collin Watters Illinois Corn; Gary Schnitkey and Bruce Sherrick, University of Illinois; Jodie Tate, AgriSompo; Melissa Gerner, Delco Crop Insurance.

Chairman Meyer asked Administrator Swanson for the Managers Report. Mrs. Swanson stated that the [Managers Report](#) is available on-line.

Manager's Report

Hearing no objection, Dr. Meyer agreed to dispense with a reading of the Manager's Report. (Exhibit 4856)

A motion was made and seconded to dispense with the reading of the February Minutes and to approve the Minutes (Exhibit 4857) of the meeting of the Board held on August 15, 2025.

Minutes

The motion carried. (Exhibit 4856 and 4857)

Approved

Docket No. CI Section 508 (h) Harvest Cost Endorsement 08-15-25 01, is on time delay. (Exhibit 4858)

Time Delay

Chairman Meyer offered the following resolution for in Docket No. CI-508 (h) Hybrid Wheat Seed 08-15-25 01, which was seconded.

Hybrid Wheat Seeds

WHEREAS, Section 505(e) of the Federal Crop Insurance Act (FCIA) requires the Board to enter into contracts with persons experienced as actuaries and in underwriting for reviews of any policy or plan of insurance, or any related material or modification of a policy or plan of insurance proposed to be offered under the FCIA;

NOW THEREFORE BE IT RESOLVED that pursuant to the information contained in Docket No. CI-Submission Hybrid Wheat Seed 08-15-25 01, Exhibit 4859, the Board approves expert review for the Hybrid Wheat Seed submission, and directs that the Manager be authorized to take such action as necessary to enter into and execute contracts with the Board approved persons or entities, or the alternates in case the proposed persons are not available.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4859)

Approved

Chairman Meyer offered the following resolution for Docket No. CI Section 508 (h) Controlled Environment 08-15-25 01, which was seconded.

Controlled Environment

RESOLVED, that pursuant to the information contained in Docket No. CI-Submission Controlled Environment Modification 8-15-25 01, Exhibit 4860, as well as other material submitted to the Board on this matter, the Board hereby approves the Controlled Environment Modification, beginning with the crop year the Manager determines is practicable with reinsurance and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager as authorized under section 522(c) and 523(a) of the Federal Crop Insurance Act.

NOW THEREFORE BE IT FURTHER RESOLVED that the Board delegates to the Manager the authority to take the actions necessary to implement the product for the appropriate crop year. This delegation includes the authority to implement changes, including those discussed in executive session, and to make other revisions to conform the product to RMA standards, ensure compliance with the law, and other revisions to efficiently implement the product.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4860)

Approved

Chairman Meyer offered the following resolution for Docket No. CI Section 508 (h) Nursery Value Select 08-15-25 01, which was seconded.

Nursery Value Select

RESOLVED, that pursuant to the information contained in Docket No. CI-Submission Nursery Value Select Modification 8-15-25 01, Exhibit 4861, as well as other material submitted to the Board on this matter, the Board hereby approves the Nursery Value Select Modification, beginning with the crop year the Manager determines is practicable with reinsurance and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager as authorized under section 522(c) and 523(a) of the Federal Crop Insurance Act.

NOW THEREFORE BE IT FURTHER RESOLVED that the Board delegates to the Manager the authority to take the actions necessary to implement the product for the appropriate crop year. This delegation includes the authority to implement changes, including those discussed in executive session, and to make other revisions to conform the product to RMA standards, ensure compliance with the law, and other revisions to efficiently implement the product.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4861)

Approved

Docket No. CI Section 508 (h) Confidential Submission 0135 08-15-25 01, is on time delay. (Exhibit 4862)

Time Delay

Chairman Meyer offered the following resolution for Docket No. CI Section 508 (h) Confidential Submission 0136 08-15-25 01, which was seconded.

Confidential
Submission 0136

WHEREAS, Section 505(e) of the Federal Crop Insurance Act (FCIA) requires the Board to enter into contracts with persons experienced as actuaries and in underwriting for reviews of any policy or plan of insurance, or any related material or modification of a policy or plan of insurance proposed to be offered under the FCIA;

NOW THEREFORE BE IT RESOLVED that pursuant to the information contained in Docket No. CI-Section 508(h) Confidential Submission 0136 08-15-25 01, Exhibit 4863, as well as other material submitted to the Board on this matter, the Board approves expert review for Confidential Submission 0136 as authorized under section 505(e) of the FCIA.

NOW THEREFORE BE IT FURTHER RESOLVED that the Board delegates to the Manager the authority to take such action as necessary to enter into and execute contracts with the Board approved persons or entities, or the alternates in case the proposed persons are not available.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4863)

Approved

Chairman Meyer offered the following resolution for Docket No. CI Section 508 (h) Conservation Practices Rating Adjustment 08-15-25 01, which was seconded.

Conservation
Practices Rating
Adjustment

RESOLVED, that pursuant to the information contained in Docket No. CI-Section 508(h) Submission Conservation Practices Rating Adjustment 08-15-25 01, Exhibit 4864, as well as other material submitted to the Board on this matter, the Board gives notice of intent to disapprove Submission Conservation Practices Rating Adjustment, and will provide the applicant with an explanation of the reasons for its decision.

There being no discussion, the Board voted to approve the resolution.
(Exhibit 4864)

Approved

Chairman Meyer offered the following resolution for Docket No. CI Section 508 (h) Confidential Submission 0137 08-15-25 01, which was seconded.

Confidential
Submission 0137

RESOLVED, that pursuant to the information contained in Docket No. CI-Section 508(h) Confidential Submission 0137 Modification 08-15-25 01, Exhibit 4865, as well as other material submitted to the Board on this matter, the Board hereby approves Confidential Submission 0137 Modification, with revisions as discussed in Executive Session, beginning with the crop year the Manager determines is practicable with actuarially appropriate rates, reinsurance, and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager as authorized under section 508(h) of the Federal Crop Insurance Act.

NOW THEREFORE BE IT FURTHER RESOLVED that the Board delegates to the Manager the authority to take the actions necessary to implement the product for the appropriate crop year. This delegation includes the authority to implement changes, including those discussed in executive session, and to make other revisions to conform the product to RMA standards, ensure compliance with the law, and other revisions to efficiently implement the product.

There being no discussion, the Board voted to approve the resolution.
(Exhibit 4865)

Approved

Chairman Meyer offered the following resolution for Docket No. CI Section 508 (h) Shellfish 08-15-25 01, which was seconded RESOLVED, that pursuant to the information contained in Docket No. CI-Section 508(h) Submission Shellfish Crop Insurance Pilot Program Modification 08-15-25 01, Exhibit 4866, as well as other material submitted to the Board on this matter, the Board hereby approves Submission Shellfish Crop Insurance Pilot Program Modifications , beginning with the crop year the Manager determines is practicable with actuarially appropriate rates, reinsurance, and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager as authorized under section 508(h) of the Federal Crop Insurance Act.

Shellfish

NOW THEREFORE BE IT FURTHER RESOLVED that the Board delegates to the Manager the authority to take the actions necessary to implement the product for the appropriate crop year. This delegation includes the authority to implement changes, including those discussed in executive session, and to make other revisions to conform the product to RMA standards, ensure compliance with the law, and other revisions to efficiently implement the product.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4866)

Approved

Chairman Meyer offered the following resolution for Docket No. CI Section 508 (h) Florida Citrus Fruit Dollar Plan 08-15-25 01, which was seconded.

Florida Citrus Fruit
Dollar Plan

NOW THEREFORE BE IT RESOLVED that the Federal Crop Insurance Corporation Board of Directors hereby extends the Florida Citrus Fruit Dollar Plan an additional year so that termination of the program will occur following the 2027 crop year.

There being no discussion, the Board voted to approve the resolution.

Approved

Chairman Meyer offered the following resolution for Docket No. CI Section 508 (h) One Big Beautiful Bill Act 08-15-25 01, which was seconded.

One Big Beautiful
Bill Act

There being no discussion, the Board voted to approve the resolution.

Approved

Chairman Meyer offered the following resolution for Docket No. CI Section 508 (h) Crop and Livestock Income Protection Modification 08-15-25 01, which was seconded.

Crop and Livestock
Income Protection
Modification

NOW THEREFORE BE IT RESOLVED that the Federal Crop Insurance Corporation Board of Directors hereby approves modifications to streamline the implementation process discussed in executive session to the Crop and Livestock Income Protection program.

There being no discussion, the Board voted to approve the resolution.

Approved

With no further business the Board voted to adjourn and to meet again September 16-17, 2025, in Kansas City, Missouri.

Adjourn

August 15, 2025

 /signed/
Nicole Smith Lees, Secretary
Federal Crop Insurance Corporation