



**UNITED STATES DEPARTMENT OF AGRICULTURE**  
**Federal Crop Insurance Corporation**  
**MCO PRICE PROVISIONS FOR SOYBEANS (0081)**  
**2026 AND SUCCEEDING CROP YEARS**

**Section II: Commodity Price Definitions**

- (1) **Margin projected price** – The pre-harvest year’s average daily settlement price for the margin projected price discovery period for the harvest year’s futures contract, as shown in the following table, rounded to the nearest whole cent. The margin projected price will be released no later than three business days following the end of the margin projected price discovery period.
- (2) **Margin harvest price** – The harvest year’s average daily settlement price for the margin harvest price discovery period for the harvest year’s futures contract, as shown in the following table, rounded to the nearest whole cent. The margin harvest price will be released no later than three business days following the end of the margin harvest price discovery period.

<b>SOYBEANS – September 30 Sales Closing Date: Select States and Counties</b>				<b>Margin Projected Price Discovery Period</b>		<b>Margin Harvest Price Discovery Period</b>	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Illinois	CBOT	Soybeans	November	Aug 15	Sept 14	Oct 1	Oct 31
Indiana	CBOT	Soybeans	November	Aug 15	Sept 14	Oct 1	Oct 31
Iowa	CBOT	Soybeans	November	Aug 15	Sept 14	Oct 1	Oct 31
Kansas	CBOT	Soybeans	November	Aug 15	Sept 14	Oct 1	Oct 31
Michigan	CBOT	Soybeans	November	Aug 15	Sept 14	Oct 1	Oct 31
Minnesota	CBOT	Soybeans	November	Aug 15	Sept 14	Oct 1	Oct 31
Missouri	CBOT	Soybeans	November	Aug 15	Sept 14	Oct 1	Oct 31
Nebraska	CBOT	Soybeans	November	Aug 15	Sept 14	Oct 1	Oct 31
North Dakota	CBOT	Soybeans	November	Aug 15	Sept 14	Oct 1	Oct 31
Ohio	CBOT	Soybeans	November	Aug 15	Sept 14	Oct 1	Oct 31
South Dakota	CBOT	Soybeans	November	Aug 15	Sept 14	Oct 1	Oct 31
Wisconsin	CBOT	Soybeans	November	Aug 15	Sept 14	Oct 1	Oct 31

### **Section III: Input Price Definitions**

#### **(1) Projected input price –**

- (a) For diesel, the pre-harvest year's average daily settlement price for the projected input price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent. The projected input price will be released no later than three business days following the end of the projected input price discovery period. The contract month is the contract that matures in the calendar year following the sales closing date.
- (b) For DAP, the simple average price measured in US dollars per ton for delivery in New Orleans in May of the following year published by CME during the time period in the following tables. The projected input price for DAP will be released no later than three business days following the end of the projected input price discovery period. The daily projected fertilizer prices are available at <http://www.cmegroup.com/trading/agricultural/fertilizer.html>.
- (c) For potash, the price is based off the Natural Gas, DAP, and Urea futures settlement prices for the May futures contract the following year published by NYMEX and CME measured in US dollars, converted to tons, for the time period in the following tables. The projected input price for potash will be released no later than three business days following the end of the projected input price discovery period. The methodology used to calculate potash price is available at <https://margincoverageoption.com>.

#### **(2) Harvest input price –**

- (a) For diesel, the harvest year's average daily settlement price for the harvest input price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent. The harvest input price will be released no later than three business days following the end of the harvest input price discovery period.
- (b) For DAP, the simple average price measured in US dollars per ton for delivery in May of the following year published by CME during the time period in the following tables. The harvest input price for DAP will be released no later than three business days following the end of the projected input price discovery period. The daily prices (as defined above) are available at <http://www.cmegroup.com/trading/agricultural/fertilizer.html>.

(c) For potash, the price is based off the Natural Gas, DAP, and Urea futures settlement prices for the May futures contract the following year published by NYMEX and CME measured in US dollars, converted to tons, for the time period in the following tables. The harvest input price for potash will be released no later than three business days following the end of the harvest input price discovery period. The methodology used to calculate potash price is available at <https://margincoverageoption.com>.

<b>Soybeans – September 30 Sales Closing Date:</b> All MCO States				Projected Input Price Discovery Period		Harvest Input Price Discovery Period	
Input	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Diesel	NYMEX	ULSD	May	Aug 15	Sep 14	Apr 1	Apr 30
DAP	CME	DFL	May	Aug 15	Sep 14	Apr 1	Apr 30
Natural Gas (Irrigation Practice only)	NYMEX	Natural Gas	May	Aug 15	Sep 14	Apr 1	Apr 30
Potash	NYMEX	Natural Gas	May	Aug 15	Sep 14	Apr 1	Apr 30
	CME	DAP FOB	May	Aug 15	Sep 14	Apr 1	Apr 30
	CME	NOLA Urea FOB US Gulf	May	Aug 15	Sep 14	Apr 1	Apr 30