# UNITED STATES DEPARTMENT OF AGRICULTURE Federal Crop Insurance Corporation MCO PRICE PROVISIONS FOR RICE (0018) 2026 AND SUCCEEDING CROP YEARS



**Section II: Commodity Price Definitions** 

Types: No Type Specified and Long Grain Type

- (1) Margin projected price The harvest year's average daily settlement price for the margin projected price discovery period for the harvest year's futures contract, as shown in the following tables, rounded to the nearest one-tenth of a cent. The margin projected price will be released no later than three business days following the end of the margin projected price discovery period.
- (2) Margin harvest price The harvest year's average daily settlement price for the margin harvest price discovery period for the harvest year's futures contract, as shown in the following tables, rounded to the nearest one-tenth of a cent. The margin harvest price will be released no later than three business days following the end of the margin harvest price discovery period.

Rice – January 31 Sales Closing Date: Select Texas Counties				Margin Proje Discovery		Margin Harvest Price Discovery Period	
	Commodity	Contract	Contract	Beginning	Ending	Beginning	Ending
State	Exchange	Commodity	Month	Date	Date	Date	Date
Texas	CBOT	Rice	September	Dec 15	Jan 14	Aug 1	Aug 31

Rice – February 28 Sales Closing Date: Select States and Counties				Margin Projected Price Discovery Period		Margin Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Arkansas	СВОТ	Rice	November	Jan15	Feb 14	Sep 1	Sep 30
Mississippi	СВОТ	Rice	November	Jan15	Feb 14	Sep 1	Sep 30
Texas	СВОТ	Rice	November	Jan15	Feb 14	Sep 1	Sep 30

Rice – February 28 Sales Closing Date: Select States and Counties				Margin Projected Price Discovery Period		Margin Harvest Price Discovery Period	
Commodity Contract Contract				Beginning	Ending	Beginning	Ending
State	Exchange	Commodity	Month	Date	Date	Date	Date
California	СВОТ	Rice	November	Jan15	Feb 14	Oct 1	Oct 31
Missouri	СВОТ	Rice	November	Jan15	Feb 14	Oct 1	Oct 31

Rice – February 28 Sales Closing Date: Select Louisiana				Margin Projected Price		Margin Harvest Price	
Counties				Discovery Period		Discovery Period	
State	Commodity	Contract	Contract	Beginning	Ending	Beginning	Ending
	Exchange	Commodity	Month	Date	Date	Date	Date
Louisiana	СВОТ	Rice	September	Jan15	Feb 14	Aug 1	Aug 31

Rice – February 28 Sales Closing Date: Select Louisiana				Margin Projected Price		Margin Harvest Price	
Counties				Discovery Period		Discovery Period	
State	Commodity	Contract	Contract	Beginning	Ending	Beginning	Ending
	Exchange	Commodity	Month	Date	Date	Date	Date
Louisiana	СВОТ	Rice	September	Jan15	Feb 14	Aug 1	Aug 31

Rice – March 15 Sales Closing Date: Select Missouri Counties					Margin Projected Price Discovery Period		vest Price y Period
State	Commodity Contract Exchange Commodity		Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Missouri	СВОТ	Rice	November	Feb 1	Feb 28	Oct 1	Oct 31

# Types: Medium Grain Type (452) and Short Grain Type (451)

- (1) Margin projected price The margin projected price as determined above, multiplied by a factor determined by RMA, rounded to the nearest one-tenth of a cent. The method used for calculating the factor will be available at http://www.rma.usda.gov. The medium grain type and short grain type margin projected prices and factor will be released no later than three business days following the end of the margin projected price discovery period.
- (2) Margin harvest price The margin harvest price as determined above, multiplied by the same factor determined for the medium grain type and short grain type projected prices, rounded to the nearest one-tenth of a cent. The medium grain type and short grain type harvest prices and factor will be released no later than three business days following the end of the margin harvest price discovery period.

### **Section III: Input Price Definitions**

#### (1) Projected input price –

- (a) For diesel, the harvest year's average daily settlement price for the projected input price discovery period for the harvest year's futures contract, as shown in the following tables, rounded to the nearest whole cent. The projected input price will be released no later than three business days following the end of the projected input price discovery period.
- (b) For urea and DAP, the simple average price measured in US dollars per ton for delivery in New Orleans for the stipulated months published by CME during the time period in the following tables. The projected input price will be released no later than three business days following the end of the projected input price discovery period. The daily projected fertilizer prices are available at http://www.cmegroup.com/trading/agricultural/fertilizer.html.
- (c) For potash, the price is based off the Natural Gas, DAP, and Urea futures settlement prices for the stipulated futures contract the following year published by NYMEX and CME measured in US dollars, converted to tons, for the time period in the following tables. The projected input price for potash will be released no later than three business days following the end of the projected input price discovery period. The methodology used to calculate potash price is available at https://margincoverageoption.com.

# (2) Harvest input price –

- (a) For diesel, the harvest year's average daily settlement price for the harvest price discovery period for the harvest year's futures contract, as shown in the following tables, rounded to the nearest whole cent. The harvest input price will be released no later than three business days following the end of the harvest input price discovery period.
- (b) For urea and DAP, the simple average price measured in US dollars per metric ton for delivery in New Orleans for the stipulated months published by CME during the time periods in the following tables. The daily prices (as defined above) are available at http://www.cmegroup.com/trading/agricultural/fertilizer.html. The harvest input price for urea and DAP will be released no later than three business days following the end of the harvest input price discovery period.
- (c) For potash, the price is based off the Natural Gas, DAP, and Urea futures settlement prices for the stipulated futures contract the following year published by NYMEX and CME measured in

US dollars, converted to tons, for the time period in the following tables. The harvest input price for potash will be released no later than three business days following the end of the harvest input price discovery period. The methodology used to calculate Potash Price is available at https://margincoverageoption.com.

Rice – January 31 Sales Closing Date: Texas		as		Margin Projected Input Price Discovery Period		Margin Harvest Input Price Discovery Period		
	Commodity	Contract	Contract	Beginning	Ending	Beginning	Ending	
Input	Exchange	Commodity	Month	Date	Date	Date	Date	
		ULSD NY						
Diesel	NYMEX	Harbor	June	Dec 15	Jan 14	Apr 1	May 31	
Urea	CME	Urea FOB US Gulf	June	Dec 15	Jan 14	Apr 1	May 31	
DAP	CME	DAP FOB NOLA	May	Dec 15	Jan 14	Mar 1	Apr 30	
Potash	NYMEX	Natural Gas	May	Dec 15	Jan 14	Mar 1	Apr 30	
	CME	Urea FOB US Gulf	June	Dec 15	Jan 14	Apr 1	May 31	
	CME	DAP FOB NOLA	May	Dec 15	Jan 14	Mar 1	Apr 30	
	ebruary 28 Sales (a, Missouri, and l		kansas,		Margin Projected Input Price Discovery Period		Margin Harvest Input Price Discovery Period	
	Commodity	Contract	Contract	Beginning	Ending	Beginning	Ending	
Input	Exchange	Commodity	Month	Date	Date	Date	Date	
		ULSD NY						
Diesel	NYMEX	Harbor	August	Jan 15	Feb 14	May 15	Jul 14	
Urea	CME	Urea FOB US Gulf	July	Jan 15	Feb 14	May 1	Jun 30	
DAP	CME	DAP FOB NOLA	July	Jan 15	Feb 14	Mar 15	May 14	
Potash	NYMEX	Natural Gas	June	Jan 15	Feb 14	Mar 15	May 14	
	CME	Urea FOB	July	Jan 15	Feb 14	May 1	Jun 30	
	CME	US Gulf DAP FOB NOLA	July	Jan 15	Feb 14	Mar 15	May 14	
Rice – Fo	Rice – February 28 Sales Closing Date: Texas			Margin Pro Price Disco	, .	Margin Harvest Input Price Discovery Period		
<u> </u>	Commodity	Contract	Contract	Beginning	Ending	Beginning	Ending	
Input	Exchange	Commodity	Month	Date	Date	Date	Date	
Diesel	NYMEX	ULSD NY Harbor	July	Jan 15	Feb 14	Apr 15	Jun 30	

			-	T	1	1	
Urea	CME	Urea FOB US Gulf	June	Jan 15	Feb 14	Apr 15	Jun 14
DAP	CME	DAP FOB NOLA	June	Jan 15	Feb 14	Mar 1	Apr 30
D = 4 = =1=	NYMEX	Natural Gas	June	Jan 15	Feb 14	Mar 1	A 20
Potash							Apr 30
	CME	Urea FOB US Gulf	June	Jan 15	Feb 14	Apr 15	Jun 14
	CME	DAP FOB NOLA	June	Jan 15	Feb 14	Mar 1	Apr 30
Rice – Fe	ebruary 28 Sales (	Closing Date: Lo	uisiana	Margin Proj	ected Input	Margin Har	vest Input
	cordary 20 Sures	crossing Dute. Lo	aisiaia	Price Discov	•	Price Disco Period	
	Commodity	Contract	Contract	Beginning	Ending	Beginning	Ending
Input	Exchange	Commodity	Month	Date	Date	Date	Date
•		ULSD NY					
Diesel	NYMEX	Harbor	July	Jan 15	Feb 14	Apr 15	Jun 30
Urea	CME	Urea FOB		Jan 15	Feb 14	Apr 15	Jun 14
		US Gulf	June			1	
DAP	CME	DAP FOB		Jan 15	Feb 14	Mar 1	Apr 30
		NOLA	June				1
Potash	NYMEX	Natural Gas	June	Jan 15	Feb 14	Mar 1	Apr 30
	CME	Urea FOB	June	Jan 15	Feb 14	Apr 15	Jun 14
		US Gulf				1	
	CME	DAP FOB NOLA	June	Jan 15	Feb 14	Mar 1	Apr 30
Diag M	lanch 15 Salas Cla	naina Datas Misa		Manain Duai	acted Imput	Monoin Hon	rroat Immust
Rice – M	Iarch 15 Sales Clo	osing Date: Miss	ouri	Margin Proj Price Discov		Margin Harvest Input Price Discovery Period	
	Commodity	Contract	Contract	Beginning	Ending	Beginning	Ending
Input	Exchange	Commodity	Month	Date	Date	Date	Date
1	8	ULSD NY					
Diesel	NYMEX	Harbor	August	Feb 1	Feb 28	May 15	Jul 14
Urea	CME	Urea FOB	July	Feb 1	Feb 28	May 1	Jun 30
Orea	CIVIL	US Gulf	July	1 60 1	1 60 20	iviay i	Juli 30
DAP	CME	DAP FOB	July	Feb 1	Feb 28	Mar 15	May 14
2111	CIVIE	NOLA	o ary		1 00 20	1,101 15	1,14, 1
Potash	NYMEX	Natural Gas	June	Feb 1	Feb 28	Mar 15	May 14
	CME	Urea FOB	July	Feb 1	Feb 28	May 1	Jun 30
		US Gulf	•				
	CME	DAP FOB	July	Feb 1	Feb 28	Mar 15	May 14
		NOLA	•				