

Dry Beans

Fact Sheet
January 2022



Crop Insured

Dry Beans are insurable if:

- ♦ You have a share in the crop;
- ♦ Premium rates are provided by the actuarial documents;
- ♦ Planted for harvest as dry beans or for harvest as contract seed beans, when applicable, if the seed bean processor contract is executed on or before the acreage reporting date; and
- ♦ They are not interplanted with another crop or planted into an established grass or legume, unless allowed by the Special Provisions of Insurance or by written agreement.

For crops, types or practices not insurable in a county, consult a crop insurance agent about the availability of coverage through a written agreement.

Insurance Period

Coverage begins at the later of when we accept your application or the date the dry beans are planted, and ends with the earliest occurrence of one of the following:

- ♦ Total destruction of the crop;
- ♦ Harvest of the unit;
- ♦ Final adjustment of loss;
- ♦ Abandonment of the crop;
- ♦ October 15 in Oklahoma, New Mexico, and Texas;
- ♦ November 15 in California; and
- ♦ October 31 in all other states.

See crop provisions for additional information.

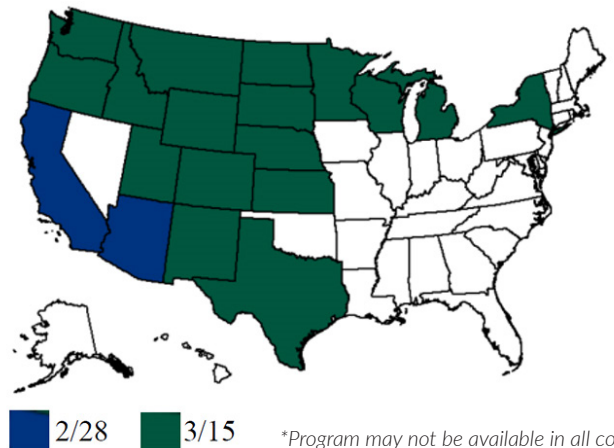
Acreage Reporting Requirements

You must file a report of planted acreage with your crop insurance agent by the acreage reporting date. Consult your crop insurance agent for more information and specific reporting requirements.

Acreage reporting dates:

New Mexico and Texas	8/15
All Other States	7/15

Sales Closing Dates*



**Program may not be available in all counties.*

Causes of Loss

You are protected against the following:

- ♦ Adverse weather conditions, including natural perils such as hail, frost, freeze, wind, drought, and excess precipitation;
- ♦ Earthquake;
- ♦ Failure of the irrigation water supply, if caused by an insured peril during the insurance period;
- ♦ Fire;
- ♦ Insects and plant disease, except for insufficient or improper application of pest or disease control measures;
- ♦ Wildlife; or
- ♦ Volcanic eruption.

Duties in the Event of Damage or Loss

If a loss occurs, you must:

- ♦ Protect the crop from further damage by providing sufficient care;
- ♦ Notify your crop insurance agent within 72 hours of your initial discovery of damage, but not later than 15 days after the end of the insurance period; and
- ♦ Leave representative samples in each field of the damaged unit.



Coverage Levels and Premium Subsidies

The premium subsidy percentages and available coverage levels, if electing basic units, are shown below. Your share of the premium will be 100 percent minus the subsidy amount.

Catastrophic Risk Protection (CAT) coverage is fixed at 50 percent of your average yield and 55 percent of the price election. The cost for CAT coverage is an administrative fee of \$655, per crop per county.

Insurance Units

Basic, optional, and enterprise units are available for dry beans. In addition, or instead of, establishing optional units as provided in section 34(c) in the Common Crop Insurance Policy – Basic Provisions, a separate optional unit may be established for each bean type shown in the actuarial documents and including any type insured by written agreement. For example, if you have Great Northern and Pinto types, you may elect one enterprise unit for the Great Northern type or one enterprise unit for the Pinto type, or separate enterprise units for both types. Premium discounts apply for basic and enterprise units. Additional subsidy is available for enterprise units.

ITEM	PERCENT							
Coverage Level	50	55	60	65	70	75	80	85
Premium Subsidy	67	64	64	59	59	55	48	38
Your Premium Share	33	36	36	41	41	45	52	62

Coverage Options

You may buy crop insurance coverage under one of the insurance plans offered: Catastrophic Risk Protection or Actual Production History. Additional endorsements offering Yield Protection, Revenue Protection, or Revenue Protection with Harvest Price Exclusion are available in Colorado, Michigan, Minnesota, Nebraska, North Dakota, and Wyoming.

Additional Options are Contract Pricing, Coverage Level by Irrigation Practice, Hail & Fire Exclusion, Prevented Planting +5% Option, Supplemental Coverage Option (SCO), Enhanced Coverage Option (ECO); Yield Adjustment Option, Yield Cup and Yield Exclusion, where available.

Contact a Crop Insurance Agent for More Information

All multi-peril crop insurance, including CAT policies, are available from private crop insurance agents. A list of crop insurance agents is available at all USDA service centers and on the RMA Agent Locator.

Useful Links

[Actuarial Information](#)

[Browser RMA Map Viewer](#)

[USDA/Risk Management Agency Homepage](#)

[Regional Office State Directory](#)