Federal Crop Insurance Corp
Summary of Business Report for 2012 thru 2021
As of August 5, 2024
(Net Acre and Dollars in Thousands)

	2012 Crop Year To Date	2013 Crop Year To Date	2014 Crop Year To Date	2015 Crop Year To Date	2016 Crop Year To Date	2017 Crop Year To Date	2018 Crop Year To Date	2019 Crop Year To Date	2020 Crop Year To Date	2021 Crop Year To Date
Additional Business:										
Policies with Premium	1,106,257	1,163,872	1,152,726	1,157,683	1,118,902	1,089,848	1,076,281	1,079,979	1,089,325	1,158,003
Units with Premium	2,424,456	2,491,288	2,457,034	2,475,186	2,377,669	2,316,771	2,281,515	2,320,248	2,405,717	2,642,185
Net Acres Insured	265,396	279,729	279,239	282,062	278,125	300,381	324,544	368,957	390,283	437,859
Liability	109,882,143	116,551,111	103,097,237	96,066,810	94,709,482	101,077,649	105,027,520	110,318,306	118,411,703	146,543,981
Total Premium	10,852,069	11,548,316	9,828,647	9,630,375	9,218,521	9,985,252	9,813,135	10,134,827	10,149,629	14,217,157
Subsidy	6,714,453	7,037,177	5,970,781	5,951,444	5,756,505	6,255,416	6,173,674	6,318,586	6,284,723	8,775,231
Indemnity	17,367,485	12,038,760	9,099,038	6,201,245	3,877,249	5,394,973	7,287,527	10,638,614	9,121,852	9,705,927
Loss Ratio	1.60	1.04	0.93	0.64	0.42	0.54	0.74	1.05	0.90	0.68
Catastrophic Business:										
Policies with Premium	67,750	60,372	54,446	47,285	41,546	37,116	33,319	29,846	17,087	16,226
Units with Premium	104,640	92,520	82,388	71,734	64,133	57,285	51,449	46,271	28,123	25,601
Net Acres Insured	17,545	15,697	14,516	13,214	12,215	11,341	10,626	9,783	7,306	6,665
Liability	7,277,545	7,260,049	6,806,365	6,471,774	5,913,779	5,547,085	5,650,624	5,679,751	3,101,015	4,392,939
Total Premium	264,910	259,701	244,398	138,329	110,081	104,333	95,977	94,718	60,520	73,738
Subsidy	264,910	259,701	244,398	138,328	109,923	104,141	95,906	94,660	60,487	73,695
Indemnity	83,674	46,119	36,532	114,983	35,772	50,199	50,924	49,381	40,138	49,774
Loss Ratio	0.32	0.18	0.15	0.83	0.32	0.48	0.53	0.52	0.66	0.68
Combined Business:										
Policies with Premium	1,174,007	1,224,244	1,207,172	1,204,968	1,160,448	1,126,964	1,109,600	1,109,825	1,106,412	1,174,229
Units with Premium	2,529,096	2,583,808	2,539,422	2,546,920	2,441,802	2,374,056	2,332,964	2,366,519	2,433,840	2,667,786
Net Acres Insured	282,941	295,426	293,755	295,276	290,340	311,722	335,170	378,740	397,589	444,524
Liability	117,159,688	123,811,160	109,903,602	102,538,584	100,623,261	106,624,734	110,678,144	115,998,057	121,512,718	150,936,920
Total Premium	11,116,979	11,808,017	10,073,045	9,768,704	9,328,602	10,089,585	9,909,112	10,229,545	10,210,149	14,290,895
Subsidy	6,979,363	7,296,878	6,215,179	6,089,772	5,866,428	6,359,557	6,269,580	6,413,246	6,345,210	8,848,926
Indemnity	17,451,159	12,084,879	9,135,570	6,316,228	3,913,021	5,445,172	7,338,451	10,687,995	9,161,990	9,755,701
Loss Ratio	1.57	1.02	0.91	0.65	0.42	0.54	0.74	1.04	0.90	0.68