

PM-26-002: 2026 Crop Year Commodity Exchange Price Provisions - Peanuts Factors: February 28, 2026, Sales Closing Date

[View PDF](#)

Date

January 13, 2026

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flourney, Deputy Administrator /s/ Richard H. Flourney

Subject

2026 Crop Year (CY) Commodity Exchange Price Provisions (CEPP) – Peanuts Factors: February 28, 2026, Sales Closing Date (SCD)

BACKGROUND:

The CEPP – Peanuts factors necessary to establish the insured’s amount of protection under the peanut program for the 2026 CY are identified below. The factors are applied to the commodity prices for wheat, cotton, soybean oil, and soybean meal during the discovery period of January 15, 2026, to February 14, 2026. These factors apply only to states with an SCD of February 28, 2026, and are determined in accordance with the [Peanut Price Methodology](#).

ACTION:

The factor values for peanuts in states and counties with a February 28, 2026, SCD, as specified in the CEPP – Peanuts document for the 2026 CY, are shown below.

The values for the exponent factors for each commodity exchange futures contract are:

Commodity Abbreviation Value

Wheat	G_{wh}	-0.1578
Cotton	G_{ct}	0.3662
Soybean Oil	G_{so}	0.4279
Soybean Meal	G_{sm}	-0.1481

The values for the price constant and price weighting factors are:

Variable Abbreviation Value

Price Constant	β	0.1469
Price Weighting Formula	α	0.4534

The values for the type factors are:

Type Abbreviation Value

Runner	T_{ru}	1.00
Spanish	T_{sp}	1.30
Valencia	T_{va}	1.16
Virginia	T_{vi}	1.16

Additionally, the factor specifications for commodities utilized to determine price volatility are as follows:

Commodity Abbreviation Value

Wheat	G_{wh}	-0.1446
Cotton	G_{ct}	0.3308
Soybean Oil	G_{so}	-0.2452
Soybean Meal	G_{sm}	0.4402

The value for the volatility weighting factor is:

Variable Abbreviation Value

Volatility Weighting Factor	γ	4.6117
-----------------------------	----------	--------

DISPOSAL DATE:
December 31, 2026