Back to News Releases

Billings RO: RMA Improves Dry Pea and Dry Bean Crop Insurance Programs to Provide Higher Insurance Guarantees

News Release |
Billings, Montana
|
December 16, 2025
View PDF

BILLINGS, Mont., Dec. 16, 2025 – The U.S. Department of Agriculture's (USDA) Risk Management Agency (RMA) announced that dry peas and dry beans grown for contract seed can be insured using a weighted average contract price for a higher insurance guarantee, under both the Revenue and Actual Production History plans of insurance, for the 2026 and succeeding crop years.

"Using a weighted average price, producers will have an insurance guarantee that better reflects their seed contracts for any type of dry pea or dry bean," said RMA Administrator Pat Swanson. "This provides a simple path for producers growing contract seed to insure their crop at a price reflective of the value of their production."

The basic weighted average price calculation takes the contract price and RMA's established price and multiplies them by the corresponding contracted and non-contracted production. Those totals are added together and divided by total production to get the weighted average price for each type of dry pea or dry bean.

The new dry pea pricing will be available in selected counties in Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, South Dakota and Wyoming.

The new dry bean pricing will be available in selected counties in Colorado, Iowa, Kansas, Minnesota, Missouri, Montana, Nebraska, North Dakota, South Dakota,

Wisconsin and Wyoming.

The sales closing date for the 2026 crop year is March 15, 2026.

More Information

RMA secures the future of agriculture by providing world class risk management tools to rural America through Federal crop insurance and risk management education programs. RMA provides policies for more than 130 crops and is constantly working to adjust and create new policies based on producer needs and feedback.

Contact a crop insurance agent to see how Federal crop insurance can meet the specific needs of your operation. Crop insurance is sold and delivered solely through private crop insurance agents. A list of crop insurance agents is available online at the RMA Agent Locator. Producers can learn more about crop insurance and the modern farm safety net at rma.usda.gov or by contacting their RMA Regional Office. RMA's Basics for Beginners provides information for those new to crop insurance.

###

USDA is an equal opportunity provider, employer, and lender.

Back to News Releases

Risk Management Agency:

Jeremy Not Afraid, Director

Contact:

FPAC Press Desk
FPAC.BC.Press@usda.gov