

PM-15-062: 2015 Crop Year Dry Pea and Dry Bean Revenue Endorsement Harvest Prices

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Date

December 15, 2015

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Tim B. Witt, Deputy Administrator /s/ Tim B. Witt

Subject

2015 Crop Year (CY) Dry Pea and Dry Bean Revenue Endorsement Harvest Prices

Dry Pea and Dry Bean Revenue Endorsement Harvest Prices

The 2015 CY harvest prices shown below are for the Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The harvest prices are applicable for the crops, types, and states with a March 15, 2015, sales closing date as indicated in the following table.

In accordance with section 3(c)(2) of the Dry Bean Revenue Endorsement and section 3(d)(2) of the Dry Pea Revenue Endorsement, the harvest price will be equal to the projected price when a harvest price cannot be determined. Harvest prices where this occurred are denoted by an asterisk in the following table.

March 15, 2015 Sales Closing Date

**Crop - State(s)
- Type**

Harvest Price (\$/lb.)

Dry Beans - Minnesota & North Dakota

| | |
|-------------------------|---------|
| - Black Beans | \$0.22 |
| - Dark Red Kidney Beans | \$0.53* |
| - Pea (Navy) Beans | \$0.20 |
| - Pinto Beans | \$0.19 |

Dry Beans - Michigan

| | |
|-------------------------|---------|
| - Black Beans | \$0.23 |
| - Dark Red Kidney Beans | \$0.53* |
| - Pea (Navy) Beans | \$0.31* |
| - Pinto Beans | \$0.27* |
| - Small Red Beans | \$0.38* |

Dry Peas - Idaho & Washington

| | |
|---------------------------------|--------|
| - Large Spring Kabuli Chickpeas | \$0.25 |
| - Small Spring Kabuli Chickpeas | \$0.21 |
| - Spring Lentils | \$0.35 |

Dry Peas - Montana & North Dakota

| | |
|-----------------------------------|---------|
| - Large Spring Kabuli Chickpeas | \$0.26* |
| - Small Spring Kabuli Chickpeas | \$0.19* |
| - Spring Smooth/Green Yellow Peas | \$0.10 |
| - Spring Lentils | \$0.28 |

*There was not an adequate amount of harvest or revenue-based price data to determine a harvest price for this type. Per the terms of the policy, the harvest price is set equal to either the revenue or yield-based projected price

DISPOSAL DATE:

December 31, 2016