

## **PM-15-057: Commodity Exchange Price Provisions for the 2016 and Succeeding Crop Years - November Update**

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Date

November 30, 2015

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Tim B. Witt, Deputy Administrator /s/ Tim B. Witt

Subject

Commodity Exchange Price Provisions for the 2016 and Succeeding Crop Years -  
November Update

### **Background**

The Commodity Exchange Price Provisions (CEPP) are used in conjunction with either the Common Crop Insurance Policy Basic Provisions or the Area Risk Protection Insurance Basic Provisions, and along with Crop Provisions for the following crops: barley, canola/rapeseed, corn, cotton, grain sorghum, rice, soybeans, sunflowers and wheat.

The CEPP specifies how and when the projected and harvest price components will be determined. The CEPP contains two sections:

1. Section I: General Information. This section contains information relevant for all applicable crops, including definitions and common policy materials.

2. Section II: Price Definitions. This section contains crop-specific projected and harvest price definitions and specifications, including commodity exchanges, contracts and discovery periods used in establishing the price.

## Action

The following CEPP documents are updated for the 2016 and succeeding crop years:

- Section I: General Information
- Section II: Barley #
- Section II: Canola/Rapeseed #
- Section II: Rice
- Section II: Sunflowers
- Section II: Wheat #

CEPP documents denoted above (#) were previously updated in June 2015. All CEPP documents not listed above are carried over from last year and applicable for the 2016 and succeeding crop years. We will post the updated CEPP documents on the RMA Website at [www.rma.usda.gov/policy-procedure/general-policies/commodity-exchange-price-provisions](http://www.rma.usda.gov/policy-procedure/general-policies/commodity-exchange-price-provisions) by close of business today.

### **DISPOSAL DATE:**

December 31, 2016