PM-15-051 2015 Crop Year Common Crop Insurance Policy and Area Risk Protection Insurance Harvest Prices Announcement

View PDF Date November 2, 2015 To All Approved Insurance Providers All Risk Management Agency Field Offices All Other Interested Parties From Tim B. Witt, Deputy Administrator /s/ Tim B. Witt Subject 2015 Crop Year (CY) Common Crop Insurance Policy and Area Risk Protection Insurance Harvest Prices Announcement

Common Crop Insurance Policy & Area Risk Protection Insurance ^{1,2}

The 2015 CY harvest prices shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection – Harvest Price Exclusion. The harvest prices are applicable for the crops, types, practices, sales closing dates and states indicated in the following table.

Crop/Type/Practice/Sales Closing Date/State Exchange Contract Harvest Price

Corn <i>February 28 Sales Closing Date</i> Arizona, California & Nevada	СВОТ	December Corn	\$3.83/bushel
Corn - Organic Practice <i>February 28 Sales Closing Date</i> Arizona, California & Nevada	СВОТ	December Corn	\$7.21/bushel
Corn March 15 Sales Closing Date Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Pennsylvania, Rhode Island, South Dakota, Tennessee, Utah, Vermont, Virginia, West Virginia, Wisconsin & Wyoming	CBOT	December Corn	\$3.83/bushel
Corn - Organic Practice March 15 Sales Closing Date Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Pennsylvania, Rhode Island, South Dakota, Tennessee, Utah, Vermont, Virginia, West Virginia, Wisconsin & Wyoming	CBOT	December Corn	\$7.21/bushel
Cotton <i>February 28 Sales Closing Date</i> Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas	ICE	December Cotton	\$0.63/pound

Cotton - Organic Practice <i>February 28 Sales Closing Date</i> Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas	ICE	December Cotton	\$1.18/pound
Cotton <i>March 15 Sales Closing Date</i> Missouri, Tennessee, Texas & Virginia	ICE	December Cotton	\$0.63/pound
Cotton - Organic Practice <i>March 15 Sales Closing Date</i> Missouri, Tennessee, Texas & Virginia	ICE	December Cotton	\$1.18/pound
Grain Sorghum <i>February 28 Sales Closing Date</i> Arizona, California & North Carolina	СВОТ	December Corn	\$3.68/bushel
Grain Sorghum - Organic Practice February 28 Sales Closing Date Arizona, California & North Carolina	СВОТ	December Corn	\$5.64/bushel
Grain Sorghum March 15 Sales Closing Date Colorado, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Missouri, Nebraska, New Jersey, New Mexico, New York, North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Tennessee, Virginia & Wisconsin	СВОТ	December Corn	\$3.68/bushel
Grain Sorghum - Organic Practice March 15 Sales Closing Date Colorado, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Missouri, Nebraska, New Jersey, New Mexico, New York, North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Tennessee, Virginia & Wisconsin	СВОТ	December Corn	\$5.64/bushel

Peanuts - Runner Type January 31 Sales Closing Date Texas	CBOT/ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal
Peanuts - Spanish Type <i>January 31 Sales Closing Date</i> Texas	CBOT/ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal
Peanuts - Runner Type <i>February 28 Sales Closing Date</i> Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas	CBOT/ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal
Peanuts - Spanish Type <i>February 28 Sales Closing Date</i> Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi & Texas	CBOT/ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal
Peanuts - Virginia Type <i>February 28 Sales Closing Date</i> Alabama, Florida, Georgia, Mississippi, North Carolina & South Carolina	CBOT/ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal
Peanuts - Runner Type <i>March 15 Sales Closing Date</i> New Mexico, Oklahoma, Texas & Virginia	CBOT/ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal

Peanuts - Spanish Type <i>March 15 Sales Closing Date</i> New Mexico, Oklahoma & Texas	CBOT/ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal	\$0.2751/pound
Peanuts - Valencia Type March 15 Sales Closing Date New Mexico, Oklahoma & Texas	CBOT/ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal	\$0.2399/pound
Peanuts - Virginia Type March 15 Sales Closing Date New Mexico, Oklahoma, Texas & Virginia	CBOT/ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal	\$0.2399/pound
Popcorn March 15 Sales Closing Date Colorado, Illinois, Indiana, Iowa, Kentucky, Minnesota, Missouri, Nebraska, Ohio, South Dakota, Tennessee & Wisconsin	СВОТ	December Corn	\$0.1651/pound
Popcorn - Organic Practice <i>March 15 Sales Closing Date</i> Colorado, Illinois, Indiana, Iowa, Kentucky, Minnesota, Missouri, Nebraska, Ohio South Dakota, Tennessee & Wisconsin	СВОТ	December Corn	\$0.2378/pound
Rice - Long Grain Type & No Type Specified ** <i>February 28 Sales Closing Date</i> California, Illinois, Missouri, Oklahoma & Tennessee	СВОТ	November Rice	\$0.112/pound

Rice - Medium & Short Grain Types ** <i>February 28 Sales Closing Date</i> Illinois, Missouri, Oklahoma & Tennessee	СВОТ	November Rice	\$0.127/pound
Rice - Medium & Short Grain Types ** February 28 Sales Closing Date California	СВОТ	November Rice	\$0.151/pound
Soybeans <i>February 28 Sales Closing Date</i> Arkansas, Louisiana, Mississippi & Texas	СВОТ	November Soybeans	\$8.91/bushel
Soybeans - Organic Practice February 28 Sales Closing Date Arkansas, Louisiana, Mississippi & Texas	СВОТ	November Soybeans	\$15.54/bushel
Soybeans March 15 Sales Closing Date Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, South Dakota, Tennessee, Texas, Vermont, Washington & Wisconsin	CBOT	November Soybeans	\$8.91/bushel
Soybeans - Organic Practice March 15 Sales Closing Date Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, South Dakota, Tennessee, Texas, Vermont, Washington & Wisconsin	CBOT	November Soybeans	\$15.54/bushel
Sunflowers - Oil Type <i>March 15 Sales Closing Date</i> Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming	СВОТ	December Soybean Oil	\$0.152/pound

Sunflowers - Confectionary Type

March 15 Sales Closing DateDecemberColorado, Kansas, Minnesota, Montana,CBOTSoybean\$0.248/poundNebraska, North Dakota, Oklahoma, SouthOilDakota, Texas & WyomingOil

¹ Harvest Prices are applicable for the Supplemental Coverage Option (SCO).

² Harvest Prices are applicable for Stacked Income Protection (STAX) cotton policies.

** RMA is unable to offer revenue protection coverage for rice in 2015 due to insufficient open interest activity during the projected price discovery periods. [See Commodity Exchange Price Provisions (CEPP), Section I (<u>www.rma.usda.gov/policy-procedure/crop-policies/commodity-exchange-</u> <u>price-provisions-section-general-information-14.pdf</u>).] Yield protection coverage is provided, with the harvest prices set equal to the projected prices.

DISPOSAL DATE

December 31, 2015