

PM-15-049 2016 Crop Year Common Crop Insurance Policy Projected Prices And Volatility Factors Announcement

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Date

October 15, 2015

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Tim B. Witt, Deputy Administrator /s/ Tim B. Witt

Subject

2016 Crop Year (CY) Common Crop Insurance Policy Projected Prices And Volatility Factors Announcement

Common Crop Insurance Policy ¹

The 2016 CY **projected prices** shown below are approved for the Yield Protection, Revenue Protection, and Revenue Protection with Harvest Price Exclusion plans of insurance. The 2016 CY **volatility factors** shown below are approved for the Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The projected prices and volatility factors are applicable for the crops, types, practices, sales closing date, and states indicated in the following table.

Crop/Type/Practice Sales Closing Date/State	Exchange Contract	Projected Price	Volatility Factor
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Barley**October 31 Sales Closing
Date**

Arizona & California

Barley Organic Practice**October 31 Sales Closing
Date**

Arizona & California

Barley - Winter**October 31 Sales Closing
Date**

Nevada & Utah

**Barley - Winter Organic
Practice****October 31 Sales Closing
Date**

Nevada & Utah

Wheat - Winter**October 31 Sales Closing
Date**

Arizona & California

**Wheat - Winter Organic
Practice****October 31 Sales Closing
Date**

Arizona & California

Wheat - Durum**October 31 Sales Closing
Date**

Arizona & California

**Wheat - Durum Organic
Practice****October 31 Sales Closing
Date**

Arizona & California

CBOT

July
Corn

\$3.58/bushel 0.18

CBOT

July
Corn

\$6.56/bushel 0.18

CBOT

September
Corn

\$3.53/bushel 0.21

CBOT

September
Corn

\$6.46/bushel 0.21

KCBT

July
HRW
Wheat

\$5.32/bushel 0.20

KCBT

July
HRW
Wheat

\$9.82/bushel 0.20

MGE

July
HRS
Wheat

\$6.17/bushel 0.19

MGE

July
HRS
Wheat

\$11.38/bushel 0.19

¹ Projected Prices and Volatility Factors are applicable for the Supplemental Coverage Option (SCO).

DISPOSAL DATE

December 31, 2015