

PM-15-048 2015 Crop Year Common Crop Insurance Policy and Area Risk Protection Insurance Harvest Prices Announcement

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Date

October 1, 2015

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Tim B. Witt, Deputy Administrator /s/ Tim B. Witt

Subject

2015 Crop Year (CY) Common Crop Insurance Policy and Area Risk Protection Insurance Harvest Prices Announcement

Common Crop Insurance Policy and Area Risk Protection Insurance ^{1, 2}

The 2015 CY **harvest prices** shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection – Harvest Price Exclusion. The harvest prices are applicable for the crops, sales closing dates, states, types, and practices indicated in the following table.

Crop/Sales Closing Date/State/Type/Practice	Exchange Contract	Harvest Price
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Barley**March 15 Sales Closing Date**

Alaska

CBOT

December
Corn

\$3.68/bushel

Barley**March 15 Sales Closing Date**

California

CBOT

December
Corn

\$3.27/bushel

Canola**August 31 Sales Closing Date**Idaho (Spring Type), Oregon (Spring Type) &
Washington (Spring Type)

ICE

November
Canola

\$0.160/pound

Canola - Rapeseed Type***August 31 Sales Closing Date**Idaho (Spring Type), Oregon (Spring Type) &
Washington (Spring Type) *Harvest Price is set
equal to Projected Price.

ICE

November
Canola

\$0.195/pound

Canola**March 15 Sales Closing Date**Idaho (Spring Type), Minnesota, Montana,
North Dakota, Oregon (Spring Type) &
Washington (Spring Type)

ICE

November
Canola

\$0.160/pound

Canola - Rapeseed Type***March 15 Sales Closing Date**Idaho (Spring Type), Montana, North Dakota,
Oregon (Spring Type) & Washington (Spring
Type)

ICE

November
Canola

\$0.195/pound

*Harvest Price is set equal to Projected Price.

Corn**February 15 Sales Closing Date**

Texas

CBOT

December
Corn

\$3.79/bushel

Corn - Organic Practice**February 15 Sales Closing Date**

Texas

CBOT

December
Corn

\$7.13/bushel

Corn**February 28 Sales Closing Date**

North Carolina

CBOT

December
Corn

\$3.79/bushel

Corn - Organic Practice***February 28 Sales Closing Date***

North Carolina

CBOT

December
Corn \$7.13/bushel**Corn*****March 15 Sales Closing Date***

Oklahoma & Texas

CBOT

December
Corn \$3.79/bushel**Corn - Organic Practice*****March 15 Sales Closing Date***

Oklahoma & Texas

CBOT

December
Corn \$7.13/bushel**Cotton*****January 31 Sales Closing Date***

Texas

ICE

October
Cotton \$0.62/pound**Cotton - Organic Practice*****January 31 Sales Closing Date***

Texas

ICE

October
Cotton \$1.17/pound**Grain Sorghum*****February 15 Sales Closing Date***

Texas

CBOT

December
Corn \$3.64/bushel**Grain Sorghum - Organic Practice*****February 15 Sales Closing Date***

Texas

CBOT

December
Corn \$5.58/bushel**Grain Sorghum*****February 28 Sales Closing Date***

Arkansas, Louisiana & Mississippi

CBOT

December
Corn \$3.64/bushel**Grain Sorghum - Organic Practice*****February 28 Sales Closing Date***

Arkansas, Louisiana & Mississippi

CBOT

December
Corn \$5.58/bushel**Grain Sorghum*****March 15 Sales Closing Date***

Texas

CBOT

December
Corn \$3.64/bushel**Grain Sorghum - Organic Practice*****March 15 Sales Closing Date***

Texas

CBOT

December
Corn \$5.58/bushel

Rice - Long Grain Type & No Type**Specified****February 15 Sales Closing Date**

Florida

CBOT

November \$0.114/pound
Rice ****Rice - Medium & Short Grain Types****February 15 Sales Closing Date**

Florida

CBOT

November \$0.129/pound
Rice ****Rice - Long Grain Type & No Type****Specified****February 28 Sales Closing Date**

Arkansas, Mississippi & Texas

CBOT

November \$0.112/pound
Rice ****Rice - Medium & Short Grain Types****February 28 Sales Closing Date**

Arkansas, Mississippi & Texas

CBOT

November \$0.127/pound
Rice ****Soybeans****January 31 Sales Closing Date**

Texas

CBOT

November
Soybeans \$8.76/bushel**Soybeans - Organic Practice****January 31 Sales Closing Date**

Texas

CBOT

November
Soybeans \$15.28/bushel

¹ **Harvest Prices are applicable for the Supplemental Coverage Option (SCO).**

² **Harvest Prices are applicable for Stacked Income Protection (STAX) cotton policies.**

**** RMA is unable to offer revenue protection coverage for rice in 2015 due to insufficient open interest activity during the projected price discovery periods. [See Commodity Exchange Price Provisions (CEPP), Section I (www.rma.usda.gov/policy-procedure/crop-policies/commodity-exchange-price-provisions-section-general-information-14.pdf).] Yield protection coverage is provided, with the harvest prices set equal to the projected prices.**

DISPOSAL DATE

December 31, 201