

PM-15-035.1: Margin Protection Plan of Insurance - 2016 and Succeeding Crop Years

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Date

September 24, 2015

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Tim B. Witt, Deputy Administrator /s/ Tim B. Witt

Subject

Margin Protection Plan of Insurance - 2016 and Succeeding Crop Years

Background

The Margin Protection (MP) Plan of Insurance utilizes the Margin Price Provisions to determine the insured commodity's margin projected price, the margin harvest price, and the projected input prices and the harvest input prices. In 2014, Risk Management Agency (RMA) updated the Commodity Exchange Price Provisions (CEPP) for rice to allow separate prices for medium grain and short grain rice types.

Action

For the 2016 crop year, the Margin Price Provisions Rice have been updated to also include separate prices for medium grain and short grain rice types consistent with language in the CEPP. The Margin Price Provisions Rice will be available by close of business today on the RMA Web site at www.rma.usda.gov/policy-procedure/general-policies/margin-protection.

If you have any questions, please contact Michael Ciliege, Product Administration and Standards Division at (816) 926-7730.

DISPOSAL DATE:

December 31, 2015