

PM-15-045: 2015 Crop Year Common Crop Insurance Policy and Area Risk Protection Insurance Harvest Prices Announcement

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Date

September 2, 2015

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Tim B. Witt, Deputy Administrator /s/ Tim B. Witt

Subject

2015 Crop Year (CY) Common Crop Insurance Policy and Area Risk Protection Insurance Harvest Prices Announcement

Common Crop Insurance Policy & Area Risk Protection Insurance ¹

The 2015 CY **harvest prices** shown below are approved for the following plans of insurance: Revenue Protection; Area Revenue Protection; Revenue Protection with Harvest Price Exclusion; and Area Revenue Protection – Harvest Price Exclusion. The harvest prices are applicable for the crops, sales closing dates, states, types and practices indicated in the following table.

**Crop/Sales Closing Date/
State/Type/Practice**

Exchange Contract Harvest Price

Barley**September 30 Sales Closing Date**

Colorado (Spring Types), Idaho (Winter & Spring Types), Oregon (Winter & Spring Types) & Washington (Winter & Spring Types)

CBOT

September
Corn \$3.18/bushel

Barley**October 31 Sales Closing Date**

Nevada (Winter & Spring Types) & Utah (Winter & Spring Types)

CBOT

September
Corn \$3.18/bushel

Barley**March 15 Sales Closing Date**

Colorado (Spring Types), Idaho (Winter Types w/o Winter Coverage Endorsement & Spring Types), Maine, Michigan, Minnesota, Montana, Nevada, North Dakota, Oregon (Winter Types w/o Winter Coverage Endorsement & Spring Types), South Dakota, Utah, Vermont, Washington (Winter Types w/o Winter Coverage Endorsement & Spring Types), Wisconsin & Wyoming

CBOT

September
Corn \$3.18/bushel

Canola**August 31 Sales Closing Date**

Idaho (Fall Type), Oregon (Fall Type) & Washington (Fall Type)

ICE

November
Canola \$0.168/pound

Canola - Rapeseed Type***August 31 Sales Closing Date**

Idaho (Fall Type), Oregon (Fall Type) & Washington (Fall Type)

ICE

November
Canola \$0.216/pound

* Harvest Price is set equal to Projected Price.

Corn**January 31 Sales Closing Date**

Texas

CBOT

September
Corn \$3.68/bushel

Corn - Organic Practice**January 31 Sales Closing Date**

Texas

CBOT

September
Corn \$6.93/bushel

Corn**February 28 Sales Closing Date**

Alabama, Florida, Georgia, Louisiana & South Carolina

CBOT

September
Corn

\$3.68/bushel

Corn - Organic Practice**February 28 Sales Closing Date**

Alabama, Florida, Georgia, Louisiana & South Carolina

CBOT

September
Corn

\$6.93/bushel

Grain Sorghum**January 31 Sales Closing Date**

Texas

CBOT

September
Corn

\$3.54/bushel

Grain Sorghum - Organic Practice**January 31 Sales Closing Date**

Texas

CBOT

September
Corn

\$5.42/bushel

Grain Sorghum**February 28 Sales Closing Date**

Alabama, Florida, Georgia & South Carolina

CBOT

December
Corn

\$3.64/bushel

Grain Sorghum - Organic Practice**February 28 Sales Closing Date**

Alabama, Florida, Georgia & South Carolina

CBOT

December
Corn

\$5.58/bushel

Popcorn**March 15 Sales Closing Date**

Alabama

CBOT

September
Corn

\$0.1586/pound

Popcorn - Organic Practice**March 15 Sales Closing Date**

Alabama

CBOT

September
Corn

\$0.2285/pound

Rice - Long Grain Type & No Type Specified**January 31 Sales Closing Date**

Texas

CBOT

September
Rice

\$0.119/pound*

Rice - Medium & Short Grain Types**January 31 Sales Closing Date**

Texas CBOT

CBOT

September
Rice

\$0.145/pound*

Rice - Long Grain Type & No Type

Specified

February 28 Sales Closing Date

Louisiana

CBOT

September
Rice

\$0.110/pound*

Rice - Medium & Short Grain Types

February 28 Sales Closing Date

Louisiana

CBOT

September
Rice

\$0.124/pound*

Wheat

September 30 Sales Closing Date

Wisconsin (Winter)

CBOT

September
SRW
Wheat

\$4.99/bushel

Wheat

September 30 Sales Closing Date

Montana (Winter) & Wyoming (Winter)

KCBT

September
HRW
Wheat

\$4.79/bushel

Wheat

September 30 Sales Closing Date

California (Spring), Colorado (Spring), Idaho (Spring), Iowa (Spring), Montana (Spring & Khorasan), Nebraska (Spring), Oregon (Spring), South Dakota (Spring & No Type Specified), Washington (Spring), Wisconsin (Spring) & Wyoming (Spring & No Type Specified)

MGE

September
HRS
Wheat

\$5.10/bushel

Wheat

October 31 Sales Closing Date

Nevada (Spring) & Utah (Spring)

MGE

September
HRS
Wheat

\$5.10/bushel

¹ Harvest Prices are applicable for the Supplemental Coverage Option (SCO).

***RMA is unable to offer revenue protection coverage for rice in 2015 due to insufficient open interest activity during the projected price discovery periods. [See Commodity Exchange Price Provisions (CEPP), Section I (www.rma.usda.gov/policy-procedure/crop-policies/commodity-exchange-price-provisions-section-general-information-14.pdf)] Yield protection coverage is provided, with the harvest prices set equal to the projected prices.**

DISPOSAL DATE

December 31, 2015