

IS-25-001: 2026 Standard Reinsurance Agreement and 2026 Livestock Price Reinsurance Agreement

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Date

March 7, 2025

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Delores Dean, Deputy Administrator for Insurance Services /s/ Delores Dean Subject

2026 Standard Reinsurance Agreement (SRA) and 2026 Livestock Price Reinsurance Agreement (LPRA)

The Risk Management Agency (RMA) has released the 2026 Standard Reinsurance Agreement (SRA) and Appendices I, II, and IV, and the 2026 Livestock Price Reinsurance Agreement (LPRA) and Appendices I, II, and IV, which become effective July 1, 2025. The documents are located on the RMA website at:

www.rma.usda.gov/Topics/Reinsurance-

Agreements.https://www.rma.usda.gov/policy-procedure/reinsurance-agreements

Revisions have been made to the 2026 LPRA Agreement and SRA and LPRA Appendix II and Appendix IV:

- SRA and LPRA Appendix II:
 - Section II(i): Certification removed.
 - Section IV(p): Reporting requirement removed.
- SRA and LPRA Appendix IV:
 - Section II(b)(1)(G): Updated to "underserved producers as defined by Section 11108 of the Agricultural Improvement Act of 2018".
 - Section II(d)(1)(B): Added training requirement for new products.

• LPRA Agreement:

 Section I: Clarified "Inspection" to account for changes to livestock policies.

• LPRA Appendix IV:

- Section II(d)(1)(B): Adjusted training requirement hours for an experienced agent or other applicable individual.
- Section II(d)(2)(B): Adjusted training requirement hours for an experienced loss adjuster or other applicable individual.

Companies wishing to participate during the 2026 reinsurance year must submit a signed copy of the applicable agreement and the Plan of Operation exhibits, to RMA by <u>April 1, 2025</u>. Email all 2026 SRA and 2026 LPRA documentation and any questions to your account executive.