

## **PM-25-010: 2025 Crop Year Commodity Exchange Price Provisions - Peanuts Factors: March 15, 2025, Sales Closing Date**

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Date

January 29, 2025

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy

Subject

2025 Crop Year (CY) Commodity Exchange Price Provisions (CEPP) – Peanuts Factors:  
March 15, 2025, Sales Closing Date (SCD)

### **BACKGROUND:**

The CEPP – Peanuts factors necessary to establish a producer's amount of protection under the peanut program for the 2025 CY are identified below. The factors are applied to the commodity prices for wheat, cotton, soybean oil, and soybean meal during the discovery period of February 1, 2025, to February 28, 2025. These factors apply only to states with an SCD of March 15, 2025. They are determined in accordance with the Peanut Price Methodology guidelines published and available at [rma.usda.gov/crop-policies/Commodity-Exchange-Price-Provisions---Peanuts-21-CEPP-PT](https://rma.usda.gov/crop-policies/Commodity-Exchange-Price-Provisions---Peanuts-21-CEPP-PT).

### **ACTION:**

The factor values for peanuts in states and counties with a March 15, 2025, SCD, as specified in the CEPP – Peanuts document for the 2025 CY, are shown below.

The values for the exponent factors for each commodity exchange futures contract are:

**Commodity Abbreviation Value**

Wheat	$\square\square_{hh}$	-0.1458
Cotton	$\square\square_{tt}$	0.3810
Soybean Oil	$\square\square_{oo}$	0.4058
Soybean Meal	$\square\square_{mm}$	-0.1449

The values for the price constant and price weighting factors are:

**Variable Abbreviation Value**

Price Constant	$\square\square$	0.1443
Price Weighting Formula	$\square\square$	0.4751

The values for the type factors are:

**Type Abbreviation Value**

Runner	$\square\square_{uu}$	1.00
Spanish	$\square\square_{pp}$	1.61
Valencia	$\square\square_{aa}$	1.15
Virginia	$\square\square_{jj}$	1.15

Additionally, the factor specifications for commodities utilized to determine price volatility are as follows:

**Commodity Abbreviation Value**

Wheat	$\square\square_{hh}$	-0.1683
Cotton	$\square\square_{tt}$	0.3898
Soybean Oil	$\square\square_{oo}$	-0.2919
Soybean Meal	$\square\square_{mm}$	0.4502

The value for the volatility weighting factor is:

<i><b>Variable</b></i>	<i><b>Abbreviation</b></i>	<i><b>Value</b></i>
Volatility Weighting Factor	$\sigma$	4.6602

**DISPOSAL DATE:**

December 31, 2025