PM-24-081: Weaned Calf Risk Protection Crop Insurance Changes Effective for the 2025 and Succeeding Crop Years

View PDF Date November 26, 2024 To All Approved Insurance Providers All Risk Management Agency Field Offices All Other Interested Parties From Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy Subject Weaned Calf Risk Protection Crop Insurance Changes Effective for the 2025 and Succeeding Crop Years

BACKGROUND:

The Federal Crop Insurance Corporation (FCIC) Board of Directors approved changes to the Weaned Calf Risk Protection crop insurance program, under section 508(h) of the Federal Crop Insurance Act, on August 22, 2024.

The following changes are applicable for the 2025 and succeeding crop years:

- Extending the calving period from 60 days to 90 days;
- Modifying the projected price discovery period end date from January 15th to January 14th to be consistent with other policies;
- Clarifying that only 1 county should be listed on each policy application;
- Clarifying notice and reporting requirements for backgrounding, moving, and weaning calves; and

• Extending the deadline for insurance companies to complete the Pre-Acceptance Inspection Report from 30 days to 60 days.

ACTION:

The following documents will be available by close of business today on the Risk Management Agency (RMA) website at <u>www.rma.usda.gov</u>:

- Weaned Calf Risk Protection Commodity Provisions (25-0805)
- Weaned Calf Risk Protection Commodity Exchange Price Provisions (25-CEPP-0805)

The Weaned Calf Risk Protection Crop Insurance Standards Handbook and Loss Adjustment Standards Handbook will be available at a later date.

Approved Insurance Providers must notify policyholders of these changes at least 30 days prior to the cancellation date, as required by the policy.

Interested producers should contact a crop insurance agent for further information. A list of agents can be found on the RMA website at <u>www.rma.usda.gov/tools-</u> <u>reports/agent-locator</u>.

DISPOSAL DATE: December 31, 2025