PM-24-080: 2025 Crop Year Organic Cotton Price Premium, Organic Flax Price Factor, Grain Sorghum Price Factor, Popcorn Price Factors, Organic Rice Price Factor, and Sunflower Price Factors

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Date

November 26, 2024

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator/s/ Richard H. Flournoy Subject

2025 Crop Year Organic Cotton Price Premium, Organic Flax Price Factor, Grain Sorghum Price Factor, Popcorn Price Factors, Organic Rice Price Factor, and Sunflower Price Factors

BACKGROUND:

The Risk Management Agency (RMA) derives prices for certain programs by applying factors and premiums in accordance with the Commodity Exchange Price Provisions (CEPP). The factors and premiums for organic cotton, organic flax, grain sorghum, popcorn, organic popcorn, rice, confectionery sunflowers, and organic sunflowers are provided below.

ACTION:

Organic Cotton Price Premium

The "CEPP Section II: Cotton" document authorizes RMA to derive organic cotton prices. The following 2025 crop year (CY) organic price premium will be added to conventional cotton prices, in accordance with the CEPP, to derive organic cotton prices:

• Organic Cotton Price Premium \$0.55 per pound

Organic Flax Price Factor

The "CEPP Section II: Flax" document authorizes RMA to derive an organic flax price. The following 2025 CY organic price factor will be applied to canola futures prices, in accordance with the CEPP, to derive the organic flax price:

• Organic Flax Price Factor 142.63

Grain Sorghum Price Factor

The "CEPP Section II: Grain Sorghum" document instructs RMA to derive conventional grain sorghum prices. The following 2025 CY grain sorghum price factor will be applied to corn futures prices, in accordance with the CEPP, to derive conventional grain sorghum prices:

• Grain Sorghum Price Factor 1.004

Popcorn Price Factors

The Popcorn Revenue Coverage (Pilot) Crop Provisions specify that projected and harvest prices shall be the "price for grain type corn determined in accordance with the [CEPP] multiplied by a factor..." The factor converts the conventional per bushel corn price into a per pound popcorn price. The Special Provisions of Insurance contain similar language for the projected price for Yield Protection. The following conversion factor is applicable for the 2025 CY:

• Popcorn Conversion Price Factor 0.050

An organic price factor converts conventional per bushel corn prices into per pound organic popcorn prices. The following conversion factor is applicable for the 2025 CY:

• Organic Popcorn Conversion Price Factor 0.0619

Organic Rice Price Factor

The "CEPP Section II: Rice" document authorizes RMA to derive organic rice prices. The following 2025 CY organic price factor will be applied to conventional rice prices, in accordance with the CEPP, to derive organic rice prices:

• Organic Rice Price Factor 1.34

Sunflower Price Factors

The "CEPP Section II: Sunflowers" document instructs RMA to derive confectionery sunflower prices. The following 2025 CY confectionery price factor will be applied to oil sunflower prices, in accordance with the CEPP, to derive confectionery sunflower prices:

• Confectionery Sunflower Price Factor 1.34

The "CEPP Section II: Sunflowers" document authorizes RMA to derive organic sunflower prices. The following 2025 CY organic price factor will be applied to conventional oil sunflower prices, in accordance with the CEPP, to derive organic sunflower prices for both oil and confectionery types:

• Organic Sunflower Price Factor 1.74

DISPOSAL DATE:

December 31, 2025