

PM-24-030.1: 2024 Price B for Cotton Quality Adjustment - Update

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Date

November 25, 2024

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy

Subject

2024 Price B for Cotton Quality Adjustment - Update

BACKGROUND:

The Farm Service Agency issued a correction to the 2024 Upland Cotton schedule of loan premiums and discounts. The correction resulted in changes to loan differentials for color, leaf, staple, strength, uniformity, and extraneous matter. As a result, the Risk Management Agency's published Price B for each state has changed.

ACTION:

Upland Cotton Price B published in [PM-24-030](#) must be disregarded. Approved Insurance Providers (AIPs) must use the applicable Price B for quality adjustment purposes from the attached Upland Cotton Quality tables for the 2024 crop year.

AIPs should reference the [2024 Loss Adjustment Manual](#), Paragraph 1138 if corrected claims are necessary as a result of the update.

DISPOSAL DATE:

December 31, 2024

[Attachment](#)