PM-24-057: Shellfish Pilot Crop Insurance Program Modifications for the 2025 and Succeeding Crop Years

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Date

August 30, 2024

To

All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy 8/29/2024

Subject

Shellfish Pilot Crop Insurance Program Modifications for the 2025 and Succeeding Crop Years

BACKGROUND:

On May 23, 2024, the Federal Crop Insurance Corporation (FCIC) Board of Directors approved modifications to the Shellfish Pilot Crop Insurance Program beginning with the 2025 crop year. The modifications include the following:

- Expand to an additional 27 counties in seven states;
- Allow insurance on seeds initially purchased smaller than 4mm once they reach the minimum insurable size of 4mm;
- Allow producers to use existing records for coverage in adjacent program counties; and
- Allow alternative yield procedures to be published in Regional Office Underwriting Guides at the Regional Office's discretion to exclude actual yields from the calculation of the approved yield for widespread loss events.

ACTION:

The following materials will be available by close of business today on the Risk Management Agency (RMA) website at www.rma.usda.gov:

- Shellfish Commodity Provisions (25-0115)
- Shellfish Insurance Standards Handbook (FCIC-24430)
- Shellfish Loss Adjustment Standards Handbook (FCIC-25980)
- Shellfish Data Provisions
- Shellfish Frequently Asked Questions
- Shellfish Fact Sheet

Interested producers should contact a crop insurance agent for further information. A list of agents can be found on the RMA website at www.rma.usda.gov/Information-Tools/Agent-Locator-Page.

DISPOSAL DATE:
December 31, 2024