PM-24-037: Camelina Changes Effective for the 2025 and Succeeding Crop Years

View PDF Date June 26, 2024 To All Approved Insurance Providers All Risk Management Agency Field Offices All Other Interested Parties From Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy Subject Camelina Changes Effective for the 2025 and Succeeding Crop Years

Background

The Federal Crop Insurance Corporation (FCIC) Board of Directors approved changes to the Camelina pilot crop insurance program on May 23, 2024. The USDA's Risk Management Agency (RMA) is expanding coverage allowing camelina producers to better manage their risks.

The following expanded coverage options will take effect starting with the 2025 crop year and are contained in the Camelina actuarial documents:

- Allowing enterprise units;
- Increasing the maximum allowable coverage level from 65% to 85%, which may be selected in 5% increments; and
- Revising planting dates in the Southern Plains region to match planting dates for winter wheat.

Action

The Camelina Insurance Standards Handbook (FCIC-24410) will be available by June 30 on the RMA website at <u>www.rma.usda.gov.</u>

Approved insurance providers must notify policyholders of these changes at least 30 days prior to the cancellation date, as required by the policy.

Interested producers should contact a crop insurance agent for further information. A list of agents can be found on the RMA website at <u>www.rma.usda.gov/Information-</u><u>Tools/Agent-Locator</u>.

DISPOSAL DATE:

December 31, 2024