PM-24-007: Nursery Value Select Expansion for the 2025 and Succeeding Crop Years

View PDF Date January 30, 2024 To All Approved Insurance Providers All Risk Management Agency Field Offices All Other Interested Parties From Richard H. Flournoy, Deputy Administrator Subject Nursery Value Select Expansion for the 2025 and Succeeding Crop Years

Background

The Federal Crop Insurance Corporation (FCIC) Board of Directors approved expansion of the Nursery Value Select (NVS) crop insurance program beginning with the 2025 crop year. In addition, the Crop Provisions are being updated to include small clarifications for consistency with the Basic Provisions.

Action

The NVS Crop Provisions (25-1010) are available on the Risk Management Agency (RMA) website at <u>www.rma.usda.gov</u>.

The NVS Insurance Standards Handbook (FCIC-24070) and NVS Loss Adjustment Standards Handbook (FCIC-25760) will be published at a later date.

Interested producers should contact a crop insurance agent for further information. A list of agents can be found on the RMA website at <u>www.rma.usda.gov/tools-</u> reports/agent-locator.

DISPOSAL DATE:

December 31, 2024