

PM-24-005: Interaction of Supplemental Coverage Option and Stacked Income Protection Plan (STAX) with Agriculture Risk Coverage and Price Loss Coverage - New Documents Released

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Date

January 16, 2024

Τo

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator

Subject

Interaction of Supplemental Coverage Option (SCO) and Stacked Income Protection Plan (STAX) with Agriculture Risk Coverage (ARC) and Price Loss Coverage (PLC) – New Documents Released

Background

The USDA's Risk Management Agency (RMA) manages the Supplemental Coverage Option (SCO) and Stacked Income Protection Plan (STAX), and USDA's Farm Service Agency (FSA) manages the Agriculture Risk Coverage (ARC) and Price Loss Coverage (PLC) programs.

In order to make sure stakeholders are reminded of eligibility requirements, RMA is releasing additional information based on questions that have been asked. No program changes have been made with the release of these new documents.

RMA provided an update on this topic to Approved Insurance Providers (AIPs) at the annual Spring Train the Trainer conference held on December 7, 2023, and AIPs are encouraged to remind agents of these requirements to ensure producers are aware when making decisions for the 2024 crop year.

Action

The following guidance documents are now available on the Risk Management Agency (RMA) website at www.rma.usda.gov:

- A Frequently Asked Questions (FAQ) providing detail on the interactions between these RMA and FSA programs: <u>Agriculture Risk Coverage/Price Loss</u> Coverage Interaction with the SCO/STAX Programs
- Updated Fact Sheet for the SCO program: <u>Supplemental Coverage Option for</u> Federal Crop Insurance National Fact Sheet
- Updated Fact Sheet for the STAX program: <u>Stacked Income Protection Plan</u> (STAX) for Upland Cotton National Fact Sheet

Interested producers should contact a crop insurance agent for further information. A list of agents can be found on the RMA website at www.rma.usda.gov/tools-reports/agent-locator.

DISPOSAL DATE:

December 31, 2024