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USDA Releases Crop Insurance Harvest Prices for 2015

News Release |
Spokane, Washington
|
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Small Grains and Canola Revenue Harvest Prices Available

SPOKANE, Wash., Sept. 14, 2015 – USDA’s Risk Management Agency (RMA) today announced approved harvest prices for the 2016 crop year for revenue protection insurance plans within the Common Crop Insurance Policy for wheat, barley, fall canola, and rapeseed located in Alaska, Idaho, Oregon, and Washington.

For producers who bought either of the revenue protection plans, the harvest price is used to determine the calculated revenue. The harvest price is multiplied by the appraised and/or harvested production to determine the calculated revenue. The calculated revenue is subtracted from the final revenue guarantee to determine possible indemnities (insurance losses).

Crop	Type	Harvest Price	Projected Price
Barley (Alaska)	Spring	TBD approximately 10/1/15	\$4.03
Barley	Winter	\$3.18/bu.	\$3.41
Barley	Spring	\$3.18/bu.	\$3.51
Canola	Fall	\$0.168/lb.	\$0.178
Canola	Spring	TBD approximately 10/1/15	\$0.161

Rapeseed	Fall	\$0.216/lb. (set equal to Projected Price)	\$0.216
Rapeseed	Spring	\$0.195/lb. (set equal to Projected Price)	\$0.195
Wheat	Winter	\$5.55/bu.	\$6.20
Wheat	Spring	\$5.10/bu.	\$6.55
Wheat (Alaska)	Spring	\$5.10/bu.	\$5.85
Wheat (Klamath, OR)	Spring	TBD approximately 10/1/15	\$5.85

A list of crop insurance agents is available at all USDA Service Centers and online at the RMA [Agent Locator](#). Growers can use the RMA [Cost Estimator](#) to get a premium amount estimate of their insurance needs online. Learn more about crop insurance and the modern farm safety net at www.rma.usda.gov.

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