Michigan State Profile - 2018

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Content

Intro Text

Revised March 2019

Crops Insured

| Crops | Insured Acres | Total Acres | Percent Insured |
|-------------------|---------------|-------------|-----------------|
| Apples | 22,239 | 33,000** | 67% |
| Barley | 1,029 | 20,000 | 5% |
| Blueberries | 11,955 | 20,000** | 60% |
| Cabbage | 2,585 | 4,000 | 65% |
| Cherries | 13,984 | 33,800** | 41% |
| Corn | 1,672,429 | 2,300,000 | 73% |
| Cucumbers | 11,021 | 38,000 | 29% |
| Dry Beans | 149,861 | 195,000 | 77% |
| Forage Production | 25,269 | N/A | N/A |
| Forage Seeding | 247 | N/A | N/A |
| Grapes | 6,741 | 12,500** | 54% |
| Green Peas | 631 | N/A | N/A |
| Hybrid Corn Seed | 21,467 | N/A | N/A |
| Mint | 1,942 | N/A | N/A |
| Oats | 5,597 | 75,000 | 7% |
| Onions | 1,172 | N/A | N/A |
| Peaches* | 1,051 | 2,100** | 50% |
| Popcorn | 519 | N/A | N/A |

| Potatoes | 34,117 | 50,000 | 68% |
|------------------|-----------|-----------|-----|
| Processing Beans | 4,275 | N/A | N/A |
| Soybeans | 1,716,474 | 2,300,000 | 75% |
| Sugar Beets | 123,420 | 150,000 | 82% |
| Tomatoes | 2,117 | 5,700 | 37% |
| Wheat | 343,063 | 510,000 | 67% |

^{*}Most recent NASS Data available is from 2017, as reporting parameters have changed for fruit crops. Perennial acreage sees minimal change. N/A = Not Available

Pilot Programs

Crop Pilot Programs

| Program | County Availability | Total Liability |
|---|---|--------------------|
| Cherry Actual Revenue History (ARH) | Allegan, Antrim, Benzie, Berrien, Charlevoix, Grand Traverse, Kent, Leelanau, Manistee, Mason, Muskegon, Newago, Oceana and Van Buren | 21,991,203 |
| Cucumbers | Allegan, Arenac Bay, Gladwin, Gratiot, Ionia, Isabella, Mecosta, Midland, Montcalm, Muskegon, Newago, Ottowa, Saginaw, Sanilac, St Joseph, and Tuscola | 7,570,529 |
| Whole Farm Revenue Protection | All Counties | 70,807,687 |
| Dollar Program | | |

| Dollar Liability Program | Total Dollar Liability |
|---|---------------------------|
| Area Risk Protection Insurance (ARPI) | 20,223,790 |
| Area Risk Protection Insurance-Harvest Price Exclusion (ARPI) | 0 |
| Forage Seeding | 36,153 |
| Livestock Gross Margin (LGM) | 25,101,949 |
| Livestock Risk Protection (LRP) | 180,249 |
| Nursery | 12,927,816 |

15 Year Crop Insurance History for Michigan

| Policies Year Earning Premium | Net Acres Insured | Liability | Gross Premium | Losses | Loss Ratio |
|-------------------------------------|----------------------|---------------|------------------|-------------|---------------|
| 2004 21,084 | 3,491,329 | 898,666,260 | 68,354,734 | 78,471,431 | 1.15 |
| 2005 20,755 | 3,571,114 | 923,238,152 | 74,003,006 | 20,152,381 | 0.27 |
| 2006 20,567 | 3,602,465 | 965,117,072 | 78,775,310 | 21,675,200 | 0.28 |
| 2007 20,102 | 3,695,142 | 1,369,087,036 | 116,006,160 | 71,684,040 | 0.62 |
| 2008 20,697 | 3,701,720 | 1,689,953,816 | 165,789,797 | 167,393,134 | 1.01 |
| 2009 21,812 | 3,934,681 | 1,472,281,517 | 154,920,355 | 94,067,618 | 0.61 |
| 2010 21,597 | 3,993,772 | 1,441,097,317 | 135,252,540 | 55,309,843 | 0.41 |
| 2011 22,456 | 4,107,615 | 2,078,151,630 | 211,413,410 | 45,893,628 | 0.22 |
| 2012 22,801 | 4,254,507 | 2,189,180,179 | 195,112,509 | 236,626,085 | 1.21 |
| 2013 26,640 | 4,293,547 | 2,304,549,030 | 195,956,265 | 47,542,445 | 0.24 |
| 2014 23,226 | 4,340,410 | 2,006,274,759 | 179,273,800 | 117,621,318 | 0.66 |
| 2015 22,624 | 4,260,104 | 1,882,581,390 | 172,280,496 | 56,839,259 | 0.33 |
| 2016 31,802 | 4,188,061 | 1,682,682,708 | 160,116,973 | 36,477,747 | 0.23 |
| 2017 20,563 | 4,200,460 | 1,790,256,757 | 175,446,952 | 75,520,829 | 0.43 |
| 2018 20,400 | 4,186,354 | 1,929,313,102 | 164,141,374 | 66,925,065 | 0.41 |

Data current as of February 15, 2019. For current data go to RMA's <u>Summary of</u> Business tool.

Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of crop insurance agents is available at all USDA service centers and on RMA's website.

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