Oklahoma State Profile - 2019

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Content

Intro Text

Revised February 2020

Profile

| Crops | Insured Acres | Total Acres | Percent Insured |
|---------------|----------------------|-------------|-----------------|
| Annual Forage | 73,823 | N/A | N/A |
| Barley | 4,134 | 19,751 | 21% |
| Canola | 30,085 | 31,082 | 97% |
| Corn | 295,280 | 336,205 | 88% |
| Cotton | 627,365 | N/A | N/A |
| Grain Sorghum | 251,976 | 281,148 | 89% |
| Oats | 876 | 8,698 | 10% |
| Peaches | 87 | 254 | 34% |
| Peanuts | 9,445 | 14,159 | 67% |
| Pecans | 2,558 | 66,626 | 4% |
| Potatoes | 300 | 1,854 | 16% |
| Rye | 10,101 | 94,423 | 11% |
| Soybeans | 453,644 | 451,262 | 100% |
| Sunflowers | 1,313 | 4,086 | 32% |
| Triticale | 390 | 20,984 | 2% |
| Wheat | 2,773,535 | 3,236,917 | 86% |

Crop Pilot Programs

| Program | County Availability | Insured Acres | Total Liability |
|-------------------------------------|---|------------------|--------------------|
| Apiculture - Rainfall Index | All Counties | N/A | \$2,136,821 |
| Pasture, Range, Forage | All Counties | 2,033,790 | \$76,333,483 |
| Sesame | Alfalfa, Blaine, Caddo, Custer, Dewey, Garfield, Grant, Jackson, Kingfisher, Major, Tillman, and Washita County | 28,764 | \$2,774,383 |
| Sorghum Silage | Beaver, Cimarron, and Texas County | 432 | \$120,170 |
| Cottonseed Endorsement | All Counties With Cotton Policies | N/A | \$19,763,108 |
| Whole Farm Revenue Protection | All Counties | N/A | \$2,937,657 |

Dollar Liability Program Total Dollar Liability

Livestock Risk Protection - Feeder Cattle \$7,313,694

Nursery - Field Grown and Container \$39,663,341

15 Year Crop Insurance History for Oklahoma

| Year | Policies Earning Premium | Net Acres Insured | Liability | Gross Premium | Losses | Loss Ratio |
|--------|--------------------------------|-------------------------|---------------|------------------|---------------|---------------|
| 2005 1 | .9,702 | 4,701,437 | \$408,430,711 | \$60,206,137 | \$27,011,929 | 0.45 |
| 2006 1 | .7,953 | 4,500,092 | \$405,200,253 | \$62,490,935 | \$136,154,963 | 2.18 |
| 2007 1 | .8,339 | 5,372,995 | \$539,177,677 | \$88,758,357 | \$159,888,657 | 1.80 |
| 2008 1 | .8,565 | 5,138,753 | \$700,133,780 | \$130,339,326 | \$85,178,729 | 0.65 |

| Year | Policies Earning | Net Acres | Liability | Gross | Losses | Loss |
|--------|---------------------|--------------|-----------------|---------------|---------------|-------|
| | Premium | Insured | | Premium | | Ratio |
| 2009 1 | 18,591 | 5,111,121 | \$907,686,856 | \$191,026,804 | \$313,993,866 | 1.64 |
| 2010 1 | 18,732 | 4,914,438 | \$669,635,643 | \$132,873,550 | \$43,240,679 | 0.33 |
| 2011 | 19,141 | 5,177,196 | \$1,002,154,245 | \$204,736,999 | \$440,190,980 | 2.15 |
| 2012 2 | 20,966 | 6,800,575 | \$1,207,993,009 | \$253,806,672 | \$211,893,660 | 0.83 |
| 2013 2 | 21,494 | 7,339,706 | \$1,244,194,738 | \$254,797,821 | \$324,374,626 | 1.27 |
| 2014 2 | 21,234 | 6,921,095 | \$994,223,428 | \$220,258,993 | \$380,252,855 | 1.73 |
| 2015 2 | 23,956 | 7,328,236 | \$949,933,786 | \$200,950,241 | \$141,377,292 | 0.70 |
| 2016 2 | 21,062 | 6,374,019 | \$806,942,726 | \$176,368,657 | \$55,382,887 | 0.31 |
| 2017 | 19,905 | 6,324,948 | \$831,988,408 | \$176,557,809 | \$87,550,360 | 0.50 |
| 2018 | 18,729 | 6,330,501 | \$902,347,758 | \$185,984,312 | \$201,741,292 | 1.08 |
| 2019 1 | 17,862 | 6,566,367 | \$911,200,717 | \$180,423,420 | \$108,044,267 | 0.60 |

Data current as of January 30, 2020. For current data go to <u>RMA's Summary of</u> Business Tool .

Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of crop insurance agents is available at all USDA service centers and on RMA's website.