

## **PM-18-023: 2018 Price B for Cotton Quality Adjustment**

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Date

April 23, 2018

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/Richard H. Flournoy

Subject

2018 Price B for Cotton Quality Adjustment

### **Background**

In accordance with the Special Provisions statement in lieu of section 10(d)(1) of the Upland and ELS Cotton Crop Provisions, Price B will be established by adding premiums and/or discounts associated with the predominant cotton quality characteristics, as determined by the Farm Service Agency, to the Upland and ELS Cotton National Average Loan Rates. The predominant quality characteristics of cotton in each state are determined from the most recent three years of Agricultural Marketing Service cotton classing data.

### **Action**

Approved Insurance Providers must use the applicable Price B for quality adjustment purposes from the attached Upland and ELS Cotton Quality tables for the 2018 crop year.

**DISPOSAL DATE:** December 31, 2018

**Attachment**