PM-22-059: 2023 Crop Year (CY) Common Crop Insurance Policy Projected Prices And Volatility Factors Announcement

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Date
October 17, 2022

To
All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

From
Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy

Subject
2023 Crop Year (CY) Common Crop Insurance Policy Projected Prices And Volatility Factors Announcement

Common Crop Insurance Policy [1]

The 2023 CY **projected prices** shown below are approved for the Yield Protection, Revenue Protection, and Revenue Protection with Harvest Price Exclusion plans of insurance. The 2023 CY **volatility factors** shown below are approved for the Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The projected prices and volatility factors are applicable for the crops, types, practices, sales closing date, and states indicated in the following table.

Crop/Type/Practice Sales Closing Date/State	Exchange	Contract	Projected Price	Volatility Factor
Barley October 31 Sales Closing Date Arizona & California	CBOT	July Corn	$6.30 per bushel	0.21

Crop/Type/Practice Sales Closing Date/State	Exchange	Contract	Projected Price	Volatility Factor
Barley Organic Practice October 31 Sales Closing Date Arizona & California	CBOT	July Corn	$13.46 per bushel	0.21
Barley - Winter October 31 Sales Closing Date Nevada & Utah	CBOT	September Corn	$5.86 per bushel	0.24
Barley - Winter Organic Practice October 31 Sales Closing Date Nevada & Utah	CBOT	September Corn	$12.53 per bushel	0.24
Wheat - Winter October 31 Sales Closing Date Arizona & California	KCBT	July HRW Wheat	$9.45 per bushel	0.31
Wheat - Winter Organic Practice October 31 Sales Closing Date Arizona & California	KCBT	July HRW Wheat	$18.82 per bushel	0.31
Wheat - Durum October 31 Sales Closing Date Arizona & California	MGE	July HRS Wheat	$11.76 per bushel	0.23
Wheat - Durum Organic Practice October 31 Sales Closing Date Arizona & California	MGE	July HRS Wheat	$23.43 per bushel	0.23

[1] Projected Prices and Volatility Factors are applicable for the Enhanced Coverage Option (ECO) and the Supplemental Coverage Option (SCO).

DISPOSAL DATE

December 31, 2023