

## **PM-17-061: 2017 Crop Year (CY) Common Crop Insurance Policy, Area Risk Protection Insurance and Margin Protection Plan Harvest Prices Announcement**

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Date

November 1, 2017

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy 11/1/2017

Subject

2017 Crop Year (CY) Common Crop Insurance Policy, Area Risk Protection Insurance and Margin Protection Plan Harvest Prices Announcement

### **Common Crop Insurance Policy & Area Risk Protection Insurance <sup>1</sup>**

The 2017 CY harvest prices shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection – Harvest Price Exclusion. The harvest prices are applicable for the crops, types, practices, sales closing dates and states indicated in the following table.

<b>Crop/Type/Practice/ Sales Closing Date/State</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
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**Corn**

**February 28 Sales Closing Date**

Arizona, California & Nevada

CBOT

December  
Corn

\$3.49/bushel

**Corn - Organic Practice**

**February 28 Sales Closing Date**

Arizona, California & Nevada

CBOT

December  
Corn

\$7.99/bushel

**Corn**

**March 15 Sales Closing Date**

Colorado, Connecticut,  
Delaware, Illinois, Indiana, Iowa,  
Kansas, Kentucky, Maine,  
Maryland, Massachusetts,  
Minnesota, Missouri, Montana,  
Nebraska, New Hampshire, New  
Jersey, New Mexico, New York,  
North Dakota, Ohio,  
Pennsylvania, Rhode Island,  
South Dakota, Tennessee, Utah,  
Vermont, Virginia, West  
Virginia, Wisconsin & Wyoming

CBOT

December  
Corn

\$3.49/bushel

**Corn - Organic Practice**

**March 15 Sales Closing Date**

Colorado, Connecticut,  
Delaware, Illinois, Indiana, Iowa,  
Kansas, Kentucky, Maine,  
Maryland, Massachusetts,  
Minnesota, Missouri, Montana,  
Nebraska, New Hampshire, New  
Jersey, New Mexico, New York,  
North Dakota, Ohio,  
Pennsylvania, Rhode Island,  
South Dakota, Tennessee, Utah,  
Vermont, Virginia, West  
Virginia, Wisconsin & Wyoming

CBOT

December  
Corn

\$7.99/bushel

**Corn - High Amylose****March 15 Sales Closing Date**

Illinois, Indiana, Iowa, Kansas, Missouri, Nebraska & South Dakota      CBOT

December  
Corn      \$4.89/bushel

**Cotton****February 28 Sales Closing Date**

Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas      ICE

December  
Cotton      \$0.68/pound

**Cotton - Organic Practice  
February 28 Sales Closing Date**

Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas      ICE

December  
Cotton      \$1.08/pound

**Cotton****March 15 Sales Closing Date**

Missouri, Tennessee, Texas & Virginia      ICE

December  
Cotton      \$0.68/pound

**Cotton - Organic Practice  
March 15 Sales Closing Date**

Missouri, Tennessee, Texas & Virginia      ICE

December  
Cotton      \$1.08/pound

**Grain Sorghum****February 28 Sales Closing Date**

Arizona, California & North Carolina      CBOT

December  
Corn      \$3.37/bushel

**Grain Sorghum - Organic Practice**

**February 28 Sales Closing Date**

Arizona, California & North Carolina

CBOT

December Corn

\$4.97/bushel

**Grain Sorghum**

**March 15 Sales Closing Date**

Colorado, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Missouri, Nebraska, New Jersey, New Mexico, New York, North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Tennessee, Virginia & Wisconsin

CBOT

December Corn

\$3.37/bushel

**Grain Sorghum - Organic Practice**

**March 15 Sales Closing Date**

Colorado, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Missouri, Nebraska, New Jersey, New Mexico, New York, North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Tennessee, Virginia & Wisconsin

CBOT

December Corn

\$4.97/bushel

**Peanuts - Runner Type January 31 Sales Closing Date**

Texas

CBOT/ ICE

December Wheat, Cotton, Soybean Oil & Soybean Meal

\$0.1924/pound

**Peanuts - Spanish Type**  
**January 31 Sales Closing**  
**Date**  
Texas

December  
Wheat,  
Cotton,  
CBOT/ ICE Soybean \$0.2520/pound  
Oil &  
Soybean  
Meal

**Peanuts - Runner Type**  
**February 28 Sales Closing**  
**Date**  
Alabama, Arkansas, Florida,  
Georgia, Louisiana, Mississippi,  
North Carolina, South Carolina  
& Texas

December  
Wheat,  
Cotton,  
CBOT/ ICE Soybean \$0.1976/pound  
Oil &  
Soybean  
Meal

**Peanuts - Spanish Type**  
**February 28 Sales Closing**  
**Date**  
Alabama, Arkansas, Florida,  
Georgia, Louisiana, Mississippi  
& Texas

December  
Wheat,  
Cotton,  
CBOT/ ICE Soybean \$0.2588/pound  
Oil &  
Soybean  
Meal

**Peanuts - Virginia Type**  
**February 28 Sales Closing**  
**Date**  
Alabama, Florida, Georgia,  
Mississippi, North Carolina &  
South Carolina

December  
Wheat,  
Cotton,  
CBOT/ ICE Soybean \$0.2193/pound  
Oil &  
Soybean  
Meal

**Peanuts - Runner Type**  
**March 15 Sales Closing Date**  
New Mexico, Oklahoma, Texas  
& Virginia

December  
Wheat,  
Cotton,  
CBOT/ ICE Soybean \$0.2192/pound  
Oil &  
Soybean  
Meal

**Popcorn**

**March 15 Sales Closing Date**

Colorado, Illinois, Indiana, Iowa, Kentucky, Minnesota, Missouri, Nebraska, Ohio, South Dakota, Tennessee & Wisconsin      CBOT

December Corn      \$0.1501/pound

**Popcorn - Organic Practice**

**March 15 Sales Closing Date**

Colorado, Illinois, Indiana, Iowa, Kentucky, Minnesota, Missouri, Nebraska, Ohio, South Dakota, Tennessee & Wisconsin      CBOT

December Corn      \$0.2160/pound

**Rice - Long Grain Type & No Type Specified**

**February 28 Sales Closing Date**

California, Illinois, Missouri, Oklahoma & Tennessee      CBOT

November Rice      \$0.119/pound

**Rice - Long Grain Type & No Type Specified; Organic Practice**

**February 28 Sales Closing Date**

California, Illinois, Missouri, Oklahoma & Tennessee      CBOT

November Rice      \$0.159/pound

**Rice - Medium & Short Grain Types**

**February 28 Sales Closing Date**

Illinois, Missouri, Oklahoma & Tennessee      CBOT

November Rice      \$0.126/pound

**Rice - Medium & Short Grain**

**Types; Organic Practice**

**February 28 Sales Closing**

**Date**

CBOT

November  
Rice

\$0.169/pound

Illinois, Missouri, Oklahoma &  
Tennessee

**Rice - Medium & Short Grain**

**Types**

**February 28 Sales Closing**

**Date**

CBOT

November  
Rice

\$0.167/pound

California

**Rice - Medium & Short Grain**

**Types; Organic Practice**

**February 28 Sales Closing**

**Date**

CBOT

November  
Rice

\$0.224/pound

California

**Soybeans**

**February 28 Sales Closing**

**Date**

CBOT

November  
Soybeans

\$9.75/bushel

Arkansas, Louisiana, Mississippi  
& Texas

**Soybeans - Organic Practice**

**February 28 Sales Closing**

**Date**

CBOT

November  
Soybeans

\$19.64/bushel

Arkansas, Louisiana, Mississippi  
& Texas

**Soybeans**

**March 15 Sales Closing Date**

Colorado, Illinois, Indiana, Iowa,  
Kansas, Kentucky, Michigan,  
Minnesota, Missouri, Nebraska,  
New Jersey, New York, North  
Dakota, Ohio, Oregon,  
Pennsylvania, South Dakota,  
Tennessee, Texas, Vermont,  
Washington & Wisconsin

CBOT

November  
Soybeans

\$9.75/bushel

**Soybeans - Organic Practice**

**March 15 Sales Closing Date**

Colorado, Illinois, Indiana, Iowa,  
Kansas, Kentucky, Michigan,  
Minnesota, Missouri, Nebraska,  
New Jersey, New York, North  
Dakota, Ohio, Oregon,  
Pennsylvania, South Dakota,  
Tennessee, Texas, Vermont,  
Washington & Wisconsin

CBOT	November Soybeans	\$19.64/bushel
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**Sunflowers - Oil Type**

**March 15 Sales Closing Date**

Colorado, Kansas, Minnesota,  
Montana, Nebraska, North  
Dakota, Oklahoma, South  
Dakota, Texas & Wyoming

CBOT	December Soybean Oil	\$0.179/pound
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**Sunflowers - Oil Type;**

**Organic Practice**

**March 15 Sales Closing Date**

Colorado, Kansas, Minnesota,  
Montana, Nebraska, North  
Dakota, Oklahoma, South  
Dakota, Texas & Wyoming

CBOT	December Soybean Oil	\$0.288/pound
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**Sunflowers - Confectionary**

**Type**

**March 15 Sales Closing Date**

Colorado, Kansas, Minnesota,  
Montana, Nebraska, North  
Dakota, Oklahoma, South  
Dakota, Texas & Wyoming

CBOT	December Soybean Oil	\$0.269/pound
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**<sup>1</sup> Harvest Prices are applicable for the Supplemental Coverage Option (SCO).**

**<sup>2</sup> Harvest Prices are applicable for Stacked Income Protection (STAX) cotton policies.**

**Margin Protection Plan**

The following 2017 CY margin harvest prices are approved for the Margin Protection Plan. Margin harvest prices are used in conjunction with harvest input prices and final county yields to derive the harvest margin. Please see the following web page on RMA's public website for program details: [www.rma.usda.gov/about-crop-insurance/managing-farm-risk/insurance-plans](http://www.rma.usda.gov/about-crop-insurance/managing-farm-risk/insurance-plans).

<b>Crop/State/Type</b>	<b>Exchange</b>	<b>Contract</b>	<b>Margin Harvest Price</b>
<b>Corn</b>			
<b>September 30 Sales Closing Date</b> Iowa	CBOT	December Corn	\$3.49/bushel
<b>Rice - Long Grain Type &amp; No Type Specified</b>			
<b>February 28 Sales Closing Date</b> California & Missouri	CBOT	November Rice	\$0.119/pound
<b>Rice - Medium &amp; Short Grain Types</b>			
<b>February 28 Sales Closing Date</b> California	CBOT	November Rice	\$0.167/pound
<b>Rice - Medium &amp; Short Grain Types</b>			
<b>February 28 Sales Closing Date</b> Missouri	CBOT	November Rice	\$0.126/pound
<b>Soybeans</b>			
<b>September 30 Sales Closing Date</b> Iowa	CBOT	November Soybeans	\$9.75/bushel

**DISPOSAL DATE**

December 31, 2017