PM-17-024: Livestock Risk Protection and Livestock Gross Margin-Cattle, Dairy, and Swine Basic Provisions Updates

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Date
April 25, 2017

To
All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

From
Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy 4/25/2017

Subject
Livestock Risk Protection and Livestock Gross Margin-Cattle, Dairy, and Swine Basic Provisions Updates

Background

The Risk Management Agency (RMA) has revised the Livestock Risk Protection and Livestock Gross Margin-Cattle, Dairy, and Swine Basic Provisions to incorporate changes made in the 2014 Farm Bill Final Rule published in the Federal Register on June 30, 2016. Additionally, these Basic Provisions have been revised to incorporate changes previously made in the Ineligibility Amendment.

The new provisions are effective for the 2018 and succeeding crop years.

Action

The following policies will be available by close of business today on the RMA website at www.rma.usda.gov/about-crop-insurance/managing-farm-risk/insurance-

plans.

- Livestock Risk Protection (18-LRP)
- Livestock Gross Margin-Cattle (18-LGM Cattle)
- Livestock Gross Margin-Dairy (18-LGM Dairy)
- Livestock Gross Margin-Swine (18-LGM Swine)

Insurance providers must notify policyholders of these changes at least 30 days prior to the cancellation date as required by the contract change section of the policy.

DISPOSAL DATE
December 31, 2017