

## **PM-18-053**

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Date

November 2, 2018

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy /s/ Richard H. Flournoy

Subject

2018 Crop Year (CY) Common Crop Insurance Policy, Area Risk Protection Insurance and Margin Protection Harvest Prices Announcement

## **Common Crop Insurance Policy, Area Risk Protection Insurance, and Margin Protection**

The 2018 CY **harvest prices** shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection – Harvest Price Exclusion. The harvest prices are applicable for the crops, types, practices, sales closing dates and states indicated in the following table.

Crop/Type/Practice/ Sales Closing Date/State	Exchange	Contract	Harvest Price
<b>Corn</b> <i>February 28 Sales Closing Date</i> Arizona, California & Nevada	CBOT	December Corn	\$3.68/bushel

<b>Corn - Organic Practice</b> <i>February 28 Sales Closing Date</i> Arizona, California & Nevada	CBOT	December Corn	\$8.43/bushel
<b>Corn</b> <i>March 15 Sales Closing Date</i> Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Pennsylvania, Rhode Island, South Dakota, Tennessee, Utah, Vermont, Virginia, West Virginia, Wisconsin & Wyoming	CBOT	December Corn	\$3.68/bushel
<b>Corn – Organic Practice</b> <i>March 15 Sales Closing Date</i> Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Pennsylvania, Rhode Island, South Dakota, Tennessee, Utah, Vermont, Virginia, West Virginia, Wisconsin & Wyoming	CBOT	December Corn	\$8.43/bushel
<b>Corn – High Amylose</b> <i>March 15 Sales Closing Date</i> Illinois, Indiana, Iowa, Kansas, Missouri, Nebraska & South Dakota	CBOT	December Corn	\$5.15/bushel
<b>Cotton</b> <i>February 28 Sales Closing Date</i> Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas	ICE	December Cotton	\$0.77/pound
<b>Cotton – Organic Practice</b> <i>February 28 Sales Closing Date</i> Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas	ICE	December Cotton	\$1.17/pound
<b>Cotton</b> <i>March 15 Sales Closing Date</i> Missouri, Tennessee, Texas & Virginia	ICE	December Cotton	\$0.77/pound
<b>Cotton – Organic Practice</b> <i>March 15 Sales Closing Date</i> Missouri, Tennessee, Texas & Virginia	ICE	December Cotton	\$1.17/pound

<b>Grain Sorghum</b> <i>February 28 Sales Closing Date</i> Arizona, California & North Carolina	CBOT	December Corn	\$3.56/bushel
<b>Grain Sorghum – Organic Practice</b> <i>February 28 Sales Closing Date</i> Arizona, California & North Carolina	CBOT	December Corn	\$7.67/bushel
<b>Grain Sorghum</b> <i>March 15 Sales Closing Date</i> Colorado, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Missouri, Nebraska, New Jersey, New Mexico, New York, North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Tennessee, Virginia & Wisconsin	CBOT	December Corn	\$3.56/bushel
<b>Grain Sorghum – Organic Practice</b> <i>March 15 Sales Closing Date</i> Colorado, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Missouri, Nebraska, New Jersey, New Mexico, New York, North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Tennessee, Virginia & Wisconsin	CBOT	December Corn	\$7.67/bushel
<b>Peanuts – Runner Type</b> <i>January 31 Sales Closing Date</i> Texas	CBOT/ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal	\$0.1982/pound
<b>Peanuts – Spanish Type</b> <i>January 31 Sales Closing Date</i> Texas	CBOT/ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal	\$0.2597/pound
<b>Peanuts – Runner Type</b> <i>February 28 Sales Closing Date</i> Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas	CBOT/ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal	\$0.1941/pound
<b>Peanuts – Spanish Type</b> <i>February 28 Sales Closing Date</i> Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi & Texas	CBOT/ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal	\$0.2543/pound

<b>Peanuts – Virginia Type</b> <i>February 28 Sales Closing Date</i> Alabama, Florida, Georgia, Mississippi, North Carolina & South Carolina	CBOT/ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal	\$0.2194/pound
<b>Peanuts – Runner Type</b> <i>March 15 Sales Closing Date</i> New Mexico, Oklahoma, Texas & Virginia	CBOT/ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal	\$0.2017/pound
<b>Peanuts – Spanish Type</b> <i>March 15 Sales Closing Date</i> New Mexico, Oklahoma & Texas	CBOT/ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal	\$0.2643/pound
<b>Peanuts – Valencia Type</b> <i>March 15 Sales Closing Date</i> New Mexico, Oklahoma & Texas	CBOT/ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal	\$0.2239/pound
<b>Peanuts – Virginia Type</b> <i>March 15 Sales Closing Date</i> New Mexico, Oklahoma, Texas & Virginia	CBOT/ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal	\$0.2239/pound
<b>Popcorn</b> <i>March 15 Sales Closing Date</i> Colorado, Illinois, Indiana, Iowa, Kentucky, Minnesota, Missouri, Nebraska, Ohio, South Dakota, Tennessee & Wisconsin	CBOT	December Corn	\$0.1582/pound
<b>Popcorn – Organic Practice</b> <i>March 15 Sales Closing Date</i> Colorado, Illinois, Indiana, Iowa, Kentucky, Minnesota, Missouri, Nebraska, Ohio, South Dakota, Tennessee & Wisconsin	CBOT	December Corn	\$0.2278/pound
<b>Rice – Long Grain Type &amp; No Type Specified</b> <i>February 28 Sales Closing Date</i> California, Illinois, Missouri, Oklahoma & Tennessee	CBOT	November Rice	\$0.107/pound
<b>Rice – Long Grain Type &amp; No Type Specified; Organic Practice</b> <i>February 28 Sales Closing Date</i> California, Illinois, Missouri, Oklahoma & Tennessee	CBOT	November Rice	\$0.143/pound

<b>Rice – Medium &amp; Short Grain Types</b> <i>February 28 Sales Closing Date</i> Illinois, Missouri, Oklahoma & Tennessee	CBOT	November Rice	\$0.118/pound
<b>Rice – Medium &amp; Short Grain Types; Organic Practice</b> <i>February 28 Sales Closing Date</i> Illinois, Missouri, Oklahoma & Tennessee	CBOT	November Rice	\$0.157/pound
<b>Rice – Medium &amp; Short Grain Types</b> <i>February 28 Sales Closing Date</i> California	CBOT	November Rice	\$0.155/pound
<b>Rice – Medium &amp; Short Grain Types; Organic Practice</b> <i>February 28 Sales Closing Date</i> California	CBOT	November Rice	\$0.208/pound
<b>Soybeans</b> <i>February 28 Sales Closing Date</i> Arkansas, Louisiana, Mississippi & Texas	CBOT	November Soybeans	\$8.60/bushel
<b>Soybeans – Organic Practice</b> <i>February 28 Sales Closing Date</i> Arkansas, Louisiana, Mississippi & Texas	CBOT	November Soybeans	\$17.35/bushel
<b>Soybeans</b> <i>March 15 Sales Closing Date</i> Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, South Dakota, Tennessee, Texas, Vermont, Washington & Wisconsin	CBOT	November Soybeans	\$8.60/bushel
<b>Soybeans – Organic Practice</b> <i>March 15 Sales Closing Date</i> Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, South Dakota, Tennessee, Texas, Vermont, Washington & Wisconsin	CBOT	November Soybeans	\$17.35/bushel
<b>Sunflowers – Oil Type</b> <i>March 15 Sales Closing Date</i> Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming	CBOT	December Soybean Oil	\$0.155/pound

<b>Sunflowers – Oil Type; Organic Practice</b> <i>March 15 Sales Closing Date</i> Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming	CBOT	December Soybean Oil	\$0.277/pound
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<b>Sunflowers – Confectionary Type</b> <i>March 15 Sales Closing Date</i> Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming	CBOT	December Soybean Oil	\$0.217/pound
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[1] Harvest Prices are applicable for the Supplemental Coverage Option (SCO).

[2] Harvest Prices are applicable for Stacked Income Protection (STAX) cotton policies.

## Margin Protection

The following 2018 CY **margin harvest prices** are approved for the Margin Protection plan of insurance. Margin harvest prices are used in conjunction with harvest input prices and final county yields to derive the harvest margin. Please see the following web page on RMA's public website for program details:

[www.rma.usda.gov/policy-procedure/general-policies/margin-protection](http://www.rma.usda.gov/policy-procedure/general-policies/margin-protection)

Crop/State/Type	Exchange	Contract	Margin Harvest Price
<b>Corn</b> <i>September 30 Sales Closing Date</i> All States	CBOT	December Corn	\$3.68/bushel
<b>Rice - Long Grain Type &amp; No Type Specified</b> <i>February 28 Sales Closing Date</i> California & Missouri	CBOT	November Rice	\$0.107/pound
<b>Rice - Medium &amp; Short Grain Types</b> <i>February 28 Sales Closing Date</i> California	CBOT	November Rice	\$0.155/pound
<b>Rice - Medium &amp; Short Grain Types</b> <i>February 28 Sales Closing Date</i> Missouri	CBOT	November Rice	\$0.118/pound

**Soybeans**

*September 30 Sales Closing Date*  
All States

CBOT	November Soybeans	\$8.60/bushel
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