

PM-19-034: Margin Protection Plan of Insurance - Modifications Effective for 2020 and Succeeding Crop Years

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Date

June 25, 2019

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy 6/25/2019

Subject

Margin Protection Plan of Insurance - Modifications Effective for 2020 and Succeeding Crop Years

Background

The Risk Management Agency (RMA) has revised the Margin Protection (MP) Plan of Insurance for the 2020 crop year, as follows:

- Clarified insurability of white and waxy corn types under the base policy for MP
- Clarified the deadline for electing enterprise units follows the base policy for MP
- Clarified which policy is cancelled when a producer elects both Supplemental Coverage Option and MP
- Revised the fertilizer codes in the Margin Price Provisions for soybeans and rice
- RMA is moving to RMA data vs NASS data for determining yields
- Revised all four MP crop provisions section 3 "Payment Dates" to state the new dates for releasing final county revenues and final county yields.

Action

The following materials will be available by close of business today on the RMA website: www.rma.usda.gov/policy-procedure/general-policies/margin-protection

Margin Policy Provisions

- Margin Protection Crop Provisions:
 - Corn Crop Provisions
 - Rice Crop Provisions
 - Soybean Crop Provisions
 - Wheat Crop Provisions
- Margin Price Provisions Section II Commodity Price Definitions and Section III Commodity Input Definitions: Crop-Specific Endorsements:
 - Rice
 - Soybeans

If you have any questions, please contact Michael Ciliege or Cody Lovercamp, Product Administration and Standards Division at (816) 926-7730.

DISPOSAL DATE:

December 31, 2019