

## **PM-16-034**

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Date

June 27, 2016

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Thomas W. Worth, Acting Deputy Administrator /s/ Thomas W. Worth

Subject

Pulse Crop Revenue – 2017 and Succeeding Crop Years

## **Background**

Changes have been made to the Pulse Crop Revenue (PCR) program for the 2017 crop year as approved on June 3, 2016, by the Federal Crop Insurance Corporation Board of Directors. The major changes applicable to the Dry Bean Revenue (DBR) and Dry Pea Revenue (DPR) Endorsements and Insurance Standards Handbooks are indicated below.

- 1) Pinto and Dark Red Kidney Beans will not be offered DBR in Michigan;
- 2) The DBR price discovery period will begin the second Tuesday in September and end the third Tuesday of December;
- 3) DBR and DPR harvest prices will be released no later than January 15th of the calendar year following the applicable crop year;
- 4) At least 25 percent of weeks within the price discovery period are required to have valid sales observations for both DBR and DPR.

## **Action**

The 2017 crop year PCR Endorsements, PCR Insurance Standards Handbooks, and changes in the actuarial documents will be released on Risk Management Agency's website by the close of business on June 30, 2016.

**DISPOSAL DATE:**

December 31, 2016.