

## **PM-16-003: 2016 Crop Year (CY) Common Crop Insurance Policy Projected Prices and Volatility Factors**

[View PDF](#)

Date

January 15, 2016

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Tim B. Witt Deputy Administrator /s/ Rodger M. Matthews, for

Subject

2016 Crop Year (CY) Common Crop Insurance Policy Projected Prices and Volatility Factors

### **Common Crop Insurance Policy <sup>1</sup>**

The 2016 CY **projected prices** shown below are approved for the Yield Protection, Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The 2016 CY **volatility factors** shown below are approved for the Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The projected prices and volatility factors apply to policies with a **January 31 sales closing date** and are applicable for the crops, types, practices and states indicated below:

---

<b>Crop/Type/Practice/State</b>	<b>Exchange</b>	<b>Contract</b>	<b>Projected Price</b>	<b>Volatility Factor</b>
---------------------------------	-----------------	-----------------	------------------------	--------------------------

---

<b>Corn</b> Texas	CBOT	September Corn	\$3.78/bu.	0.18
<b>Corn - Organic Practice</b> Texas	CBOT	September Corn	\$8.25/bu.	0.18
<b>Cotton</b> Texas	ICE	December Cotton	\$0.64/bu.	0.14
<b>Cotton - Organic Practice</b> Texas	ICE	December Cotton	\$1.24/bu.	0.14
<b>Grain Sorghum</b> Texas	CBOT	September Corn	\$3.65/bu.	0.18
<b>Grain Sorghum - Organic Practice</b> Texas	CBOT	September Corn	\$5.57/bu.	0.18
<b>Peanuts - Runner Type</b> Texas	CBOT/ICE	December Wheat, Cotton, Soybean Oil \$ Soybean Meal	\$0.2085/bu.	0.09
<b>Peanuts - Spanish Type</b> Texas	CBOT/ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal	\$0.2939/bu.	0.09
<b>Rice - Long Grain Type &amp; No Type Specified</b> Texas	CBOT	September Rice	\$0.120/bu.	0.14
<b>Rice - Medium &amp; Short Grain Types</b> Texas	CBOT	September Rice	\$0.136/bu.	0.14
<b>Rice - Long Grain &amp; No type Specified; Organic Practice</b> Texas	CBOT	September Rice	\$0.161/bu.	0.14
<b>Rice - Medium &amp; Short Grain</b> Texas	CBOT	September Rice	\$0.182/lb.	0.14
<b>Sunflowers - Oil Type</b> Texas	CBOT	July Soybean Oil	\$0.164/lb.	0.12
<b>Sunflowers - Oil Type; Organic Practice</b> Texas	CBOT	July Soybean Oil	\$0.230/lb.	0.12

---

<b>Sunflowers - Confectionary Type All Practices</b> Texas	CBOT	July Soybean Oil	\$0.260/lb.	0.12
---	------	---------------------	-------------	------

---

*<sup>1</sup> Projected Prices and Volatility Factors are applicable for Stacked Income Protection (STAX) and the Supplemental Coverage Option (SCO).*

**Disposal Date**

December 31, 2016