

PM-22-054: 2022 Crop Year (CY) Common Crop Insurance Policy and Area Risk Protection Insurance Harvest Prices, Malting Barley Endorsement Harvest Price Components, and Margin Protection Plan Margin Harvest Prices Announcement

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Date

September 1, 2022

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy 9/1/2022

Subject

2022 Crop Year (CY) Common Crop Insurance Policy and Area Risk Protection Insurance Harvest Prices, Malting Barley Endorsement Harvest Price Components, and Margin Protection Plan Margin Harvest Prices Announcement

Common Crop Insurance Policy & Area Risk Protection Insurance ¹

The 2022 CY harvest prices shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion, and Area Revenue Protection with the Harvest Price Exclusion. The harvest prices are applicable for the crops, sales closing dates, states, types, and practices indicated in the following table.

Crop/Practice/Sales Closing Date/ State/Type	Exchange	Contract	Harvest Price
Barley September 30 Sales Closing Date			
California (Winter & Spring Types), Colorado (Spring Types), Idaho (Winter & Spring Types), Oregon (Winter & Spring Types), and Washington (Winter & Spring Types)	CBOT	September Corn	\$5.61 per bushel
Barley - Organic Practice September 30 Sales Closing Date			
California (Winter & Spring Types), Colorado (Spring Types), Idaho (Winter & Spring Types), Oregon (Winter & Spring Types), and Washington (Winter & Spring Types)	CBOT	September Corn	\$11.98 per bushel
Barley October 31 Sales Closing Date			
Nevada (Winter & Spring Types) and Utah (Winter & Spring Types)	CBOT	September Corn	\$5.61 per bushel
Barley - Organic Practice October 31 Sales Closing Date			
Nevada (Winter & Spring Types) and Utah (Winter & Spring Types)	CBOT	September Corn	\$11.98 per bushel
Barley March 15 Sales Closing Date			
California (Winter Types w/o Winter Coverage Endorsement & Spring Types), Colorado (Spring Types), Idaho (Winter Types w/o Winter Coverage Endorsement & Spring Types), Maine, Michigan, Minnesota, Montana, Nevada, North Dakota, Oregon (Winter Types w/o Winter Coverage Endorsement & Spring Types), South Dakota, Utah, Vermont, Washington (Winter Types w/o Winter Coverage Endorsement & Spring Types), Wisconsin, and Wyoming	CBOT	September Corn	\$5.61 per bushel

Crop/Practice/Sales Closing Date/ State/Type	Exchange	Contract	Harvest Price
Barley - Organic Practice March 15 Sales			
Closing Date California (Winter Types w/o Winter Coverage Endorsement & Spring Types), Colorado (Spring Types), Idaho (Winter Types w/o Winter Coverage Endorsement & Spring Types), Maine, Michigan, Minnesota, Montana, Nevada, North Dakota, Oregon (Winter Types w/o Winter Coverage Endorsement & Spring Types), South Dakota, Utah, Vermont, Washington (Winter Types w/o Winter Coverage Endorsement & Spring Types), Wisconsin, and Wyoming	CBOT	September Corn	\$11.98 per bushel
Canola August 31 Sales Closing Date Idaho (Fall Type(s)), Oregon (Fall Type(s)), and Washington (Fall Type(s))	ICE	November Canola	\$0.295 per pound
Canola - Rapeseed Type* August 31 Sales Closing Date Idaho (Fall Type(s)), Oregon (Fall Type(s)), and Washington (Fall Type(s)) * Harvest Price is set equal to Projected Price.	ICE	November Canola	\$0.335 per pound
Corn January 31 Sales Closing Date Texas	CBOT	September Corn	\$6.32 per bushel
Corn - Organic Practice January 31 Sales Closing Date Texas	CBOT	September Corn	\$12.55 per bushel
Corn February 28 Sales Closing Date Alabama, Florida, Georgia, Louisiana, and South Carolina	CBOT	September Corn	\$6.32 per bushel
Corn - Organic Practice February 28 Sales Closing Date Alabama, Florida, Georgia, Louisiana, and South Carolina	CBOT	September Corn	\$12.55 per bushel
Grain Sorghum January 31 Sales Closing Date Texas	CBOT	September Corn	\$6.29 per bushel

Crop/Practice/Sales Closing Date/ State/Type	Exchange	Contract	Harvest Price
Grain Sorghum - Organic Practice January 31 Sales Closing Date Texas	CBOT	September Corn	\$13.16 per bushel
Grain Sorghum February 28 Sales Closing Date Alabama, Florida, Georgia, and South Carolina	CBOT	December Corn	\$6.28 per bushel
Grain Sorghum - Organic Practice February 28 Sales Closing Date Alabama, Florida, Georgia, and South Carolina	CBOT	December Corn	\$13.14 per bushel
Popcorn March 15 Sales Closing Date Alabama	CBOT	September Corn	\$0.2718 per pound
Popcorn - Organic Practice March 15 Sales Closing Date Alabama	CBOT	September Corn	\$0.3912 per pound
Rice - Long Grain Type January 31 Sales Closing Date Texas	CBOT	September Rice	\$0.171 per pound
Rice - Long Grain Type; Organic Practice January 31 Sales Closing Date Texas	CBOT	September Rice	\$0.229 per pound
Rice - Medium & Short Grain Types January 31 Sales Closing Date Texas	CBOT	September Rice	\$0.224 per pound
Rice - Medium & Short Grain Types; Organic Practice January 31 Sales Closing Date Texas	CBOT	September Rice	\$0.299 per pound
Rice - Long Grain Type February 28 Sales Closing Date Louisiana	CBOT	September Rice	\$0.171 per pound
Rice - Long Grain Type; Organic Practice February 28 Sales Closing Date Louisiana	CBOT	September Rice	\$0.229 per pound

Crop/Practice/Sales Closing Date/ State/Type	Exchange	Contract	Harvest Price
Rice - Medium & Short Grain Types February 28 Sales Closing Date Louisiana	CBOT	September Rice	\$0.241 per pound
Rice - Medium & Short Grain Types; Organic Practice February 28 Sales Closing Date Louisiana	CBOT	September Rice	\$0.323 per pound
Wheat September 30 Sales Closing Date Wisconsin (Winter)	CBOT	September SRW Wheat	\$7.84 per bushel
Wheat - Organic Practice September 30 Sales Closing Date Wisconsin (Winter)	CBOT	September SRW Wheat	\$15.92 per bushel
Wheat September 30 Sales Closing Date Montana (Winter) and Wyoming (Winter)	KCBT	September HRW Wheat	\$8.70 per bushel
Wheat - Organic Practice September 30 Sales Closing Date Montana (Winter) and Wyoming (Winter)	KCBT	September HRW Wheat	\$17.67 per bushel
Wheat - Organic Practice September 30 Sales Closing Date Montana (Winter) and Wyoming (Winter)	KCBT	September HRW Wheat	\$17.67 per bushel
Wheat September 30 Sales Closing Date California (Spring), Colorado (Spring), Idaho (Spring), Iowa (Spring), Montana (Spring & Khorasan), Nebraska (Spring), Oregon (Spring), South Dakota (Spring), Washington (Spring), Wisconsin (Spring), and Wyoming (Spring)	MGE	September HRS Wheat	\$8.95 per bushel

Crop/Practice/Sales Closing Date/ State/Type	Exchange	Contract	Harvest Price
Wheat - Organic Practice September 30 Sales Closing Date California (Spring), Colorado (Spring), Idaho (Spring), Iowa (Spring), Montana (Spring & Khorasan), Nebraska (Spring), Oregon (Spring), South Dakota (Spring), Washington (Spring), Wisconsin (Spring), and Wyoming (Spring)	MGE	September HRS Wheat	\$18.18 per bushel
Wheat October 31 Sales Closing Date Nevada (Spring) and Utah (Spring)	MGE	September HRS Wheat	\$8.95 per bushel
Wheat - Organic Practice October 31 Sales Closing Date Nevada (Spring) and Utah (Spring)	MGE	September HRS Wheat	\$18.18 per bushel
Wheat March 15 Sales Closing Date Alaska, California (Spring), Colorado (Spring), Iowa (Spring), Maine, Minnesota, Montana (Spring & Khorasan), Nebraska (Spring), North Dakota (Spring & Khorasan), Oregon [Klamath County] (Spring), South Dakota (Spring), Vermont, Wisconsin (Spring), and Wyoming (Spring)	MGE	September HRS Wheat	\$8.95 per bushel
Wheat - Organic Practice March 15 Sales Closing Date Alaska, California (Spring), Colorado (Spring), Iowa (Spring), Maine, Minnesota, Montana (Spring & Khorasan), Nebraska (Spring), North Dakota (Spring & Khorasan), Oregon [Klamath County] (Spring), South Dakota (Spring), Vermont, Wisconsin (Spring), and Wyoming (Spring)	MGE	September HRS Wheat	\$18.18 per bushel
Wheat - Durum Type March 15 Sales Closing Date Montana (Durum), North Dakota (Durum), and South Dakota (Durum)	MGE	September HRS Wheat	\$9.19 per bushel

Crop/Practice/Sales Closing Date/ State/Type	Exchange	Contract	Harvest Price
Wheat - Durum Type; Organic Practice March 15 Sales Closing Date Montana (Durum), North Dakota (Durum), and South Dakota (Durum)	MGE	September HRS Wheat	\$18.67 per bushel
Wheat September 30 Sales Closing Date California (Winter), Idaho (Winter), Oregon (Winter), and Washington (Winter)	AMS2	August Cash SW Wheat	\$8.84 per bushel
Wheat - Organic Practice September 30 Sales Closing Date California (Winter), Idaho (Winter), Oregon (Winter), and Washington (Winter)	AMS2	August Cash SW Wheat	\$17.95 per bushel
Wheat October 31 Sales Closing Date Nevada (Winter) and Utah (Winter)	AMS2	August Cash SW Wheat	\$8.84 per bushel
Wheat - Organic Practice October 31 Sales Closing Date Nevada (Winter) and Utah (Winter)	AMS2	August Cash SW Wheat	\$17.95 per bushel

¹ Harvest Prices are applicable for the Enhanced Coverage Option (ECO) and the Supplemental Coverage Option (SCO). ² The USDA's Agricultural Marketing Service (AMS) reports soft white wheat cash prices in its "Portland Daily Grain Bids" report.

Malting Barley Endorsement

The Malting Barley Endorsement (MBE) utilizes a Chicago Board of Trade (CBOT) soft red winter wheat price component to derive the 2022 CY harvest price for any insured whose malt barley contract provides for a premium amount above or below a base price to be determined, and in which the base price is not determined by the acreage reporting date. Please see the MBE for details: [Malting Barley Endorsement \(usda.gov\)](https://www.usda.gov/malting-barley-endorsement)

Malting Barley Type	Exchange	Contract	Harvest Price
Winter Planted Type	CBOT	September SRW Wheat	\$7.84 per bushel
Spring Planted Type	CBOT	September SRW Wheat	\$7.84 per bushel

Margin Protection Plan

The following 2022 CY **margin harvest prices** are approved for the Margin Protection Plan of insurance. The margin projected price is used in conjunction with projected input prices and the expected county yield to derive the expected margin (per acre), trigger margin (per acre), and liability. Please see the following web page on RMA's public website for program details: [Margin Protection for Corn, Rice, Soybeans, and Wheat | RMA \(usda.gov\)](https://www.usda.gov/rma/programs/margin-protection)

Crop/Sales Closing Date/State/Type	Exchange	Contract	Harvest Price
Rice - Long Grain Types January 31 Sales Closing Date Texas	CBOT	September Rice	\$0.171 per pound
Rice - Medium & Short Grain Types January 31 Sales Closing Date Texas	CBOT	September Rice	\$0.224 per pound
Rice - Long Grain Types February 28 Sales Closing Date Louisiana	CBOT	September Rice	\$0.171 per pound
Rice - Medium & Short Grain Types February 28 Sales Closing Date Louisiana	CBOT	September Rice	\$0.241 per pound
Wheat September 30 Sales Closing Date All Locations	MGE	September HRS Wheat	\$8.95 per bushel

DISPOSAL DATE

December 31, 2022