

PM-17-055: 2017 Crop Year (CY) Common Crop Insurance Policy Harvest Prices and 2018 CY Common Crop Insurance Policy and Area Risk Protection Insurance Projected Prices and Volatility Factors

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Date

September 15, 2017

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard Flournoy Deputy Administrator /s/ Richard H. Flournoy 9/15/2017

Subject

2017 Crop Year (CY) Common Crop Insurance Policy Harvest Prices and 2018 CY Common Crop Insurance Policy and Area Risk Protection Insurance Projected Prices and Volatility Factors

Common Crop Insurance Policy ¹

The 2017 CY **harvest prices** shown below are approved for the following plans of insurance: Revenue Protection and Revenue Protection with Harvest Price Exclusion. The harvest prices are applicable for the crop, sales closing date, states and practices indicated in the following table.

Crop/sales Closing Date/ State/ Practice	Exchange	Contract	Harvest Price
Corn February 28 Sales Closing Date Arkansas & Mississippi	CBOT	December Corn	\$3.57/bushel

Crop/sales Closing Date/ State/ Practice	Exchange	Contract	Harvest Price
Corn - Organic Practice February 28 Sales Closing Date Arkansas & Mississippi	CBOT	December Corn	\$8.17/bushel

Common Crop Insurance Policy & Area Risk Protection Insurance ¹

The 2018 CY **projected prices** shown below are approved for the following plans of insurance: Yield Protection, Area Yield Protection, Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion. The 2018 CY **volatility factors** shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion. The projected prices and volatility factors are applicable for the crops, sales closing dates, states, types and practices indicated in the following table.

Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	Projected Price	Volatility Factor
Barley September 30 Sales Closing Date Colorado (Winter types), Delaware, Georgia, Illinois, Indiana, Kansas (Winter type), Kentucky, Maryland, Missouri, New Jersey, New Mexico, North Carolina, Ohio, Oklahoma, South Carolina, Tennessee, Texas & Virginia	CBOT	July Corn	\$3.24/bushel	0.15

**Barley - Organic Practice
September 30 Sales Closing**

Date Colorado (Winter types),
Delaware, Georgia, Illinois,
Indiana, Kansas (Winter type),
Kentucky, Maryland, Missouri,
New Jersey, New Mexico, North
Carolina, Ohio, Oklahoma, South
Carolina, Tennessee, Texas &
Virginia

CBOT

July Corn

\$6.91/bushel 0.15

Barley September 30 Sales

Closing Date New York (Winter
type), Pennsylvania (Winter type)
& West Virginia

CBOT

September
Corn

\$3.29/bushel 0.17

**Barley - Organic Practice
September 30 Sales Closing**

Date New York (Winter type),
Pennsylvania (Winter type) &
West Virginia

CBOT

September
Corn

\$7.02/bushel 0.17

Barley September 30 Sales

Closing Date California (Winter
types), Idaho (Winter types),
Oregon (Winter types) &
Washington (Winter types)

CBOT

September
Corn

\$3.29/bushel 0.18

**Barley - Organic Practice
September 30 Sales Closing**

Date California (Winter types),
Idaho (Winter types), Oregon
(Winter types) & Washington
(Winter types)

CBOT

September
Corn

\$7.02/bushel 0.18

Barley March 15 Sales Closing

Date California (Winter types w/o Winter Coverage Endorsement), Idaho (Winter types w/o Winter Coverage Endorsement), Oregon (Winter types w/o Winter Coverage Endorsement) & Washington (Winter types w/o Winter Coverage Endorsement)

CBOT

September
Corn

\$3.29/bushel 0.18

Barley - Organic Practice**March 15 Sales Closing Date**

California (Winter types w/o Winter Coverage Endorsement), Idaho (Winter types w/o Winter Coverage Endorsement), Oregon (Winter types w/o Winter Coverage Endorsement) & Washington (Winter types w/o Winter Coverage Endorsement)

CBOT

September
Corn

\$7.02/bushel 0.18

Canola - Canola Type**September 30 Sales Closing**

Date Alabama and Georgia

ICE

July Canola

\$0.187/pound 0.11

Canola - Rapeseed Type**September 30 Sales Closing**

Date Alabama and Georgia

ICE

July Canola

\$0.257/pound 0.00

Wheat September 30 Sales

Closing Date Alabama,

Arkansas, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina & Tennessee

CBOT

July SRW
Wheat

\$4.87/bushel 0.16

Wheat - Organic Practice**September 30 Sales Closing**

Date Alabama, Arkansas, Florida,
Georgia, Kentucky, Louisiana,
Mississippi, North Carolina, South
Carolina & Tennessee

CBOT

July SRW
Wheat \$10.54/bushel 0.16

Wheat September 30 Sales

Closing Date Delaware, Illinois,
Indiana, Iowa (Winter), Maryland,
Michigan, Missouri, New Jersey,
New York, Ohio, Pennsylvania,
Virginia & West Virginia

CBOT

September
SRW Wheat \$5.02/bushel 0.17

Wheat - Organic Practice**September 30 Sales Closing**

Date Delaware, Illinois, Indiana,
Iowa (Winter), Maryland,
Michigan, Missouri, New Jersey,
New York, Ohio, Pennsylvania,
Virginia & West Virginia

CBOT

September
SRW Wheat \$10.86/bushel 0.17

Wheat September 30 Sales

Closing Date Wisconsin (Winter)

CBOT

September
SRW Wheat \$5.02/bushel 0.18

Wheat - Organic Practice**September 30 Sales Closing**

Date Wisconsin (Winter)

CBOT

September
SRW Wheat \$10.86/bushel 0.18

Wheat September 30 Sales

Closing Date Kansas, New
Mexico (Winter & Spring),
Oklahoma & Texas (Winter &
Spring)

KCBT

July HRW
Wheat \$4.87/bushel 0.16

Wheat - Organic Practice**September 30 Sales Closing**

Date Kansas, New Mexico
(Winter & Spring), Oklahoma &
Texas (Winter & Spring)

KCBT

July HRW
Wheat \$10.54/bushel 0.16

Wheat September 30 Sales

Closing Date Colorado (Winter),
Nebraska (Winter) & South
Dakota (Winter) KCBT

September
HRW Wheat \$5.08/bushel 0.16

Wheat - Organic Practice**September 30 Sales Closing**

Date Colorado (Winter),
Nebraska (Winter) & South
Dakota (Winter) KCBT

September
HRW Wheat \$10.99/bushel 0.16

Wheat September 30 Sales

Closing Date Montana (Winter)
& Wyoming (Winter) KCBT

September
HRW Wheat 5.08/bushel 0.17

Wheat - Organic Practice**September 30 Sales Closing**

Date Montana (Winter) &
Wyoming (Winter) KCBT

September
HRW Wheat \$10.99/bushel 0.17

Wheat September 30 Sales

Closing Date California (Winter),
Idaho (Winter), Oregon (Winter) &
Washington (Winter) CBOT

September
SRW Wheat
with PME
Adjustment \$5.92/bushel 0.18

Wheat - Organic Practice**September 30 Sales Closing**

Date California (Winter), Idaho
(Winter), Oregon (Winter) &
Washington (Winter) CBOT

September
SRW Wheat
with PME
Adjustment \$12.81/bushel 0.18

Wheat September 30 Sales

Closing Date Idaho (Spring),
Oregon (Spring)* & Washington
(Spring) *The 2018 CY projected
price for Klamath County, Oregon
- Spring type will be derived at a
later date, using a February 2018
projected price discovery period. MGE

September
HRS Wheat \$6.30/bushel 0.30

Wheat - Organic Practice**September 30 Sales Closing****Date** Idaho (Spring), Oregon

(Spring)* & Washington (Spring)

*The 2018 CY projected price for MGE
 Klamath County, Oregon – Spring
 type will be derived at a later
 date, using a February 2018
 projected price discovery period.

September
 HRS Wheat \$13.63/bushel 0.30

Wheat October 31 Sales

Closing Date Nevada (Winter) & CBOT
 Utah (Winter)

September
 SRW Wheat
 with PME \$5.92/bushel 0.18
 Adjustment

Wheat - Organic Practice**October 31 Sales Closing**

Date Nevada (Winter) & Utah CBOT
 (Winter)

September
 SRW Wheat
 with PME \$12.81/bushel 0.18
 Adjustment

Wheat October 31 Sales

Closing Date Nevada (Spring) & MGE
 Utah (Spring)

September
 HRS Wheat \$6.30/bushel 0.30

Wheat - Organic Practice**October 31 Sales Closing**

Date Nevada (Spring) & Utah MGE
 (Spring)

September
 HRS Wheat \$13.63/bushel 0.30

Wheat - Durum Type**September 30 Sales Closing****Date** New Mexico

July HRS
 Wheat \$7.71/bushel 0.19

Wheat - Durum Type Organic**Practice September 30 Sales****Closing Date** New Mexico

July HRS
 Wheat \$16.68/bushel 0.19

¹ Projected Prices are applicable for the Supplemental Coverage Option (SCO).

DISPOSAL DATE

December 31, 2018