

PM-17-055: 2017 Crop Year (CY) Common Crop Insurance Policy Harvest Prices and 2018 CY Common Crop Insurance Policy and Area Risk Protection Insurance Projected Prices and Volatility Factors

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Date

September 15, 2017

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard Flournoy, Deputy Administrator /s/ Richard H. Flournoy 9/15/2017

Subject

2017 Crop Year (CY) Common Crop Insurance Policy Harvest Prices and 2018 CY Common Crop Insurance Policy and Area Risk Protection Insurance Projected Prices and Volatility Factors

Common Crop Insurance Policy ¹

The 2017 CY **harvest prices** shown below are approved for the following plans of insurance: Revenue Protection and Revenue Protection with Harvest Price Exclusion. The harvest prices are applicable for the crop, sales closing date, states and practices indicated in the following table.

Crop/sales Closing Date/ State/ Practice	Exchange	Contract	Harvest Price
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Corn

February 28 Sales Closing Date CBOT December Corn \$3.57/bushel
Arkansas & Mississippi

Corn - Organic Practice

February 28 Sales Closing Date CBOT December Corn \$8.17/bushel
Arkansas & Mississippi

Common Crop Insurance Policy & Area Risk Protection Insurance ¹

The 2018 CY **projected prices** shown below are approved for the following plans of insurance: Yield Protection, Area Yield Protection, Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion. The 2018 CY **volatility factors** shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion. The projected prices and volatility factors are applicable for the crops, sales closing dates, states, types and practices indicated in the following table.

Crop/Sales Closing Date/ State/Type/Practice	Exchange Contract		Projected Price	Volatility Factor
Barley				
September 30 Sales Closing Date				
Colorado (Winter types), Delaware, Georgia, Illinois, Indiana, Kansas (Winter type), Kentucky, Maryland, Missouri, New Jersey, New Mexico, North Carolina, Ohio, Oklahoma, South Carolina, Tennessee, Texas & Virginia	CBOT	July Corn	\$3.24/bushel	0.15

**Barley - Organic Practice
September 30 Sales Closing
Date**

Colorado (Winter types),
Delaware, Georgia, Illinois,
Indiana, Kansas (Winter type), CBOT July Corn \$6.91/bushel 0.15
Kentucky, Maryland, Missouri,
New Jersey, New Mexico, North
Carolina, Ohio, Oklahoma, South
Carolina, Tennessee, Texas &
Virginia

**Barley
September 30 Sales Closing
Date**

New York (Winter type), CBOT September
Corn \$3.29/bushel 0.17
Pennsylvania (Winter type) &
West Virginia

**Barley - Organic Practice
September 30 Sales Closing
Date**

New York (Winter type), CBOT September
Corn \$7.02/bushel 0.17
Pennsylvania (Winter type) &
West Virginia

**Barley
September 30 Sales Closing
Date**

California (Winter types), Idaho CBOT September
(Winter types), Oregon (Winter Corn \$3.29/bushel 0.18
types) & Washington (Winter
types)

**Barley - Organic Practice
September 30 Sales Closing
Date**

California (Winter types), Idaho (Winter types), Oregon (Winter types) & Washington (Winter types)	CBOT	September Corn	\$7.02/bushel	0.18
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Barley

March 15 Sales Closing Date

California (Winter types w/o Winter Coverage Endorsement), Idaho (Winter types w/o Winter Coverage Endorsement), Oregon (Winter types w/o Winter Coverage Endorsement) & Washington (Winter types w/o Winter Coverage Endorsement)	CBOT	September Corn	\$3.29/bushel	0.18
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Barley - Organic Practice

March 15 Sales Closing Date

California (Winter types w/o Winter Coverage Endorsement), Idaho (Winter types w/o Winter Coverage Endorsement), Oregon (Winter types w/o Winter Coverage Endorsement) & Washington (Winter types w/o Winter Coverage Endorsement)	CBOT	September Corn	\$7.02/bushel	0.18
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Canola - Canola Type

**September 30 Sales Closing
Date**

Alabama and Georgia	ICE	July Canola	\$0.187/pound	0.11
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Canola - Rapeseed Type

**September 30 Sales Closing
Date**

Alabama and Georgia	ICE	July Canola	\$0.257/pound	0.00
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Wheat**September 30 Sales Closing****Date**

Alabama, Arkansas, Florida,
 Georgia, Kentucky, Louisiana,
 Mississippi, North Carolina, South
 Carolina & Tennessee

CBOT

July SRW
 Wheat

\$4.87/bushel 0.16

Wheat - Organic Practice**September 30 Sales Closing****Date**

Alabama, Arkansas, Florida,
 Georgia, Kentucky, Louisiana,
 Mississippi, North Carolina, South
 Carolina & Tennessee

CBOT

July SRW
 Wheat

\$10.54/bushel 0.16

Wheat**September 30 Sales Closing****Date**

Delaware, Illinois, Indiana, Iowa
 (Winter), Maryland, Michigan,
 Missouri, New Jersey, New York,
 Ohio, Pennsylvania, Virginia &
 West Virginia

CBOT

September
 SRW Wheat

\$5.02/bushel 0.17

Wheat - Organic Practice**September 30 Sales Closing****Date**

Delaware, Illinois, Indiana, Iowa
 (Winter), Maryland, Michigan,
 Missouri, New Jersey, New York,
 Ohio, Pennsylvania, Virginia &
 West Virginia

CBOT

September
 SRW Wheat

\$10.86/bushel 0.17

Wheat**September 30 Sales Closing****Date**

Wisconsin (Winter)

CBOT

September
 SRW Wheat

\$5.02/bushel 0.18

Wheat - Organic Practice

September 30 Sales Closing Date

Wisconsin (Winter)

CBOT

September
SRW Wheat

\$10.86/bushel 0.18

Wheat

September 30 Sales Closing Date

Kansas, New Mexico (Winter & Spring), Oklahoma & Texas (Winter & Spring)

KCBT

July HRW
Wheat

\$4.87/bushel 0.16

Wheat - Organic Practice

September 30 Sales Closing Date

Kansas, New Mexico (Winter & Spring), Oklahoma & Texas (Winter & Spring)

KCBT

July HRW
Wheat

\$10.54/bushel 0.16

Wheat

September 30 Sales Closing Date

Colorado (Winter), Nebraska (Winter) & South Dakota (Winter)

KCBT

September
HRW Wheat

\$5.08/bushel 0.16

Wheat - Organic Practice

September 30 Sales Closing Date

Colorado (Winter), Nebraska (Winter) & South Dakota (Winter)

KCBT

September
HRW Wheat

\$10.99/bushel 0.16

Wheat

September 30 Sales Closing Date

Montana (Winter) & Wyoming (Winter)

KCBT

September
HRW Wheat

5.08/bushel 0.17

Wheat - Organic Practice

September 30 Sales Closing

Date

Montana (Winter) & Wyoming
(Winter)

KCBT

September
HRW Wheat

\$10.99/bushel 0.17

Wheat

September 30 Sales Closing

Date

California (Winter), Idaho
(Winter), Oregon (Winter) &
Washington (Winter)

CBOT

September
SRW Wheat
with PME
Adjustment

\$5.92/bushel 0.18

Wheat - Organic Practice

September 30 Sales Closing

Date

California (Winter), Idaho
(Winter), Oregon (Winter) &
Washington (Winter)

CBOT

September
SRW Wheat
with PME
Adjustment

\$12.81/bushel 0.18

Wheat

September 30 Sales Closing

Date

Idaho (Spring), Oregon (Spring)*
& Washington (Spring)
*The 2018 CY projected price for
Klamath County, Oregon - Spring
type will be derived at a later
date, using a February 2018
projected price discovery period.

MGE

September
HRS Wheat

\$6.30/bushel 0.30

**Wheat - Organic Practice
September 30 Sales Closing
Date**

Idaho (Spring), Oregon (Spring)*
& Washington (Spring)

*The 2018 CY projected price for
Klamath County, Oregon - Spring
type will be derived at a later
date, using a February 2018
projected price discovery period.

MGE

September
HRS Wheat

\$13.63/bushel 0.30

**Wheat
October 31 Sales Closing
Date**

Nevada (Winter) & Utah (Winter)

**Wheat - Organic Practice
October 31 Sales Closing
Date**

Nevada (Winter) & Utah (Winter)

Wheat

**October 31 Sales Closing
Date**

Nevada (Spring) & Utah (Spring)

**Wheat - Organic Practice
October 31 Sales Closing
Date**

Nevada (Spring) & Utah (Spring)

Wheat - Durum Type

**September 30 Sales Closing
Date**

New Mexico

**Wheat - Durum Type Organic
Practice**

**September 30 Sales Closing
Date**

New Mexico

CBOT

September
SRW Wheat
with PME
Adjustment

\$5.92/bushel 0.18

CBOT

September
SRW Wheat
with PME
Adjustment

\$12.81/bushel 0.18

MGE

September
HRS Wheat

\$6.30/bushel 0.30

MGE

September
HRS Wheat

\$13.63/bushel 0.30

MGE

July HRS
Wheat

\$7.71/bushel 0.19

MGE

July HRS
Wheat

\$16.68/bushel 0.19

¹ Projected Prices are applicable for the Supplemental Coverage Option (SCO).

DISPOSAL DATE

December 31, 2018