

PM-17-055

[View PDF](#)

Date

September 15, 2017

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard Flournoy Deputy Administrator /s/ Richard H. Flournoy 9/15/2017

Subject

2017 Crop Year (CY) Common Crop Insurance Policy Harvest Prices and 2018 CY Common Crop Insurance Policy and Area Risk Protection Insurance Projected Prices and Volatility Factors

Common Crop Insurance Policy ¹

The 2017 CY **harvest prices** shown below are approved for the following plans of insurance: Revenue Protection and Revenue Protection with Harvest Price Exclusion. The harvest prices are applicable for the crop, sales closing date, states and practices indicated in the following table.

| Crop/sales Closing Date/ State/ Practice | Exchange | Contract | Harvest Price |
|---|-----------------|------------------|--------------------------|
| Corn February 28 Sales Closing Date Arkansas & Mississippi | CBOT | December Corn | \$3.57/bushel |
| Corn - Organic Practice February 28 Sales Closing Date Arkansas & Mississippi | CBOT | December Corn | \$8.17/bushel |

Common Crop Insurance Policy & Area Risk Protection Insurance ¹

The 2018 CY **projected prices** shown below are approved for the following plans of insurance: Yield Protection, Area Yield Protection, Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion. The 2018 CY **volatility factors** shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion. The projected prices and volatility factors are applicable for the crops, sales closing dates, states, types and practices indicated in the following table.

| Crop/Sales Closing Date/ State/Type/Practice | Exchange Contract | | Projected Price | Volatility Factor |
|--|-------------------|----------------|-----------------|-------------------|
| Barley September 30 Sales Closing Date Colorado (Winter types), Delaware, Georgia, Illinois, Indiana, Kansas (Winter type), Kentucky, Maryland, Missouri, New Jersey, New Mexico, North Carolina, Ohio, Oklahoma, South Carolina, Tennessee, Texas & Virginia | | | | |
| | CBOT | July Corn | \$3.24/bushel | 0.15 |
| Barley - Organic Practice September 30 Sales Closing Date Colorado (Winter types), Delaware, Georgia, Illinois, Indiana, Kansas (Winter type), Kentucky, Maryland, Missouri, New Jersey, New Mexico, North Carolina, Ohio, Oklahoma, South Carolina, Tennessee, Texas & Virginia | | | | |
| | CBOT | July Corn | \$6.91/bushel | 0.15 |
| Barley September 30 Sales Closing Date New York (Winter type), Pennsylvania (Winter type) & West Virginia | | | | |
| | CBOT | September Corn | \$3.29/bushel | 0.17 |

Barley - Organic Practice**September 30 Sales Closing**

| | | | | |
|--|------|-------------------|---------------|------|
| Date New York (Winter type), Pennsylvania (Winter type) & West Virginia | CBOT | September Corn | \$7.02/bushel | 0.17 |
|--|------|-------------------|---------------|------|

Barley September 30 Sales

| | | | | |
|---|------|-------------------|---------------|------|
| Closing Date California (Winter types), Idaho (Winter types), Oregon (Winter types) & Washington (Winter types) | CBOT | September Corn | \$3.29/bushel | 0.18 |
|---|------|-------------------|---------------|------|

Barley - Organic Practice**September 30 Sales Closing**

| | | | | |
|---|------|-------------------|---------------|------|
| Date California (Winter types), Idaho (Winter types), Oregon (Winter types) & Washington (Winter types) | CBOT | September Corn | \$7.02/bushel | 0.18 |
|---|------|-------------------|---------------|------|

Barley March 15 Sales Closing

| | | | | |
|---|------|-------------------|---------------|------|
| Date California (Winter types w/o Winter Coverage Endorsement), Idaho (Winter types w/o Winter Coverage Endorsement), Oregon (Winter types w/o Winter Coverage Endorsement) & Washington (Winter types w/o Winter Coverage Endorsement) | CBOT | September Corn | \$3.29/bushel | 0.18 |
|---|------|-------------------|---------------|------|

Barley - Organic Practice**March 15 Sales Closing Date**

| | | | | |
|---|------|-------------------|---------------|------|
| California (Winter types w/o Winter Coverage Endorsement), Idaho (Winter types w/o Winter Coverage Endorsement), Oregon (Winter types w/o Winter Coverage Endorsement) & Washington (Winter types w/o Winter Coverage Endorsement) | CBOT | September Corn | \$7.02/bushel | 0.18 |
|---|------|-------------------|---------------|------|

Canola - Canola Type

September 30 Sales Closing ICE July Canola \$0.187/pound 0.11
Date Alabama and Georgia

Canola - Rapeseed Type

September 30 Sales Closing ICE July Canola \$0.257/pound 0.00
Date Alabama and Georgia

Wheat September 30 Sales

Closing Date Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina & Tennessee CBOT July SRW Wheat \$4.87/bushel 0.16

Wheat - Organic Practice

September 30 Sales Closing CBOT July SRW Wheat \$10.54/bushel 0.16
Date Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina & Tennessee

Wheat September 30 Sales

Closing Date Delaware, Illinois, Indiana, Iowa (Winter), Maryland, Michigan, Missouri, New Jersey, New York, Ohio, Pennsylvania, Virginia & West Virginia CBOT September SRW Wheat \$5.02/bushel 0.17

Wheat - Organic Practice

September 30 Sales Closing CBOT September SRW Wheat \$10.86/bushel 0.17
Date Delaware, Illinois, Indiana, Iowa (Winter), Maryland, Michigan, Missouri, New Jersey, New York, Ohio, Pennsylvania, Virginia & West Virginia

Wheat September 30 Sales

Closing Date Wisconsin (Winter) CBOT September SRW Wheat \$5.02/bushel 0.18

| | | | | |
|--|------|--|----------------|------|
| Wheat - Organic Practice September 30 Sales Closing Date Wisconsin (Winter) | CBOT | September SRW Wheat | \$10.86/bushel | 0.18 |
| Wheat September 30 Sales Closing Date Kansas, New Mexico (Winter & Spring), Oklahoma & Texas (Winter & Spring) | KCBT | July HRW Wheat | \$4.87/bushel | 0.16 |
| Wheat - Organic Practice September 30 Sales Closing Date Kansas, New Mexico (Winter & Spring), Oklahoma & Texas (Winter & Spring) | KCBT | July HRW Wheat | \$10.54/bushel | 0.16 |
| Wheat September 30 Sales Closing Date Colorado (Winter), Nebraska (Winter) & South Dakota (Winter) | KCBT | September HRW Wheat | \$5.08/bushel | 0.16 |
| Wheat - Organic Practice September 30 Sales Closing Date Colorado (Winter), Nebraska (Winter) & South Dakota (Winter) | KCBT | September HRW Wheat | \$10.99/bushel | 0.16 |
| Wheat September 30 Sales Closing Date Montana (Winter) & Wyoming (Winter) | KCBT | September HRW Wheat | 5.08/bushel | 0.17 |
| Wheat - Organic Practice September 30 Sales Closing Date Montana (Winter) & Wyoming (Winter) | KCBT | September HRW Wheat | \$10.99/bushel | 0.17 |
| Wheat September 30 Sales Closing Date California (Winter), Idaho (Winter), Oregon (Winter) & Washington (Winter) | CBOT | September SRW Wheat with PME Adjustment | \$5.92/bushel | 0.18 |

**Wheat - Organic Practice
September 30 Sales Closing**

Date California (Winter), Idaho (Winter), Oregon (Winter) & Washington (Winter) CBOT

September
SRW Wheat
with PME
Adjustment \$12.81/bushel 0.18

Wheat September 30 Sales

Closing Date Idaho (Spring), Oregon (Spring)* & Washington (Spring) *The 2018 CY projected price for Klamath County, Oregon - Spring type will be derived at a later date, using a February 2018 projected price discovery period. MGE

September
HRS Wheat \$6.30/bushel 0.30

**Wheat - Organic Practice
September 30 Sales Closing**

Date Idaho (Spring), Oregon (Spring)* & Washington (Spring) *The 2018 CY projected price for Klamath County, Oregon - Spring type will be derived at a later date, using a February 2018 projected price discovery period. MGE

September
HRS Wheat \$13.63/bushel 0.30

Wheat October 31 Sales

Closing Date Nevada (Winter) & Utah (Winter) CBOT

September
SRW Wheat
with PME
Adjustment \$5.92/bushel 0.18

**Wheat - Organic Practice
October 31 Sales Closing**

Date Nevada (Winter) & Utah (Winter) CBOT

September
SRW Wheat
with PME
Adjustment \$12.81/bushel 0.18

Wheat October 31 Sales

Closing Date Nevada (Spring) & Utah (Spring) MGE

September
HRS Wheat \$6.30/bushel 0.30

Wheat - Organic Practice**October 31 Sales Closing****Date** Nevada (Spring) & Utah
(Spring)

MGE

September
HRS Wheat

\$13.63/bushel 0.30

Wheat - Durum Type**September 30 Sales Closing****Date** New Mexico

MGE

July HRS
Wheat

\$7.71/bushel 0.19

Wheat - Durum Type Organic**Practice September 30 Sales****Closing Date** New Mexico

MGE

July HRS
Wheat

\$16.68/bushel 0.19

¹ Projected Prices are applicable for the Supplemental Coverage Option (SCO).

DISPOSAL DATE

December 31, 2018